

Ref: KCP / SHARE / RB / 24-25 / 51124

November 8, 2024

National Stock Exchange of India Limited(NSE)
Scrip : KCP
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir /Madam,

Sub: Outcome of Board Meeting of Board of Directors of the Company held on 8th November 2024.

With reference to the subject captioned above and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on today i.e. Friday, the 8th November 2024, inter-alia approved and took on record Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024 and on the **recommendations of the Nomination & Remuneration Committee**, subject to the approval of the Shareholders the Board has appointed Sri. Ravi Chitturi (DIN: 00328364) as Technical Director of the Company and Postal Ballot process for the same. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024;
2. Limited Review Reports of Statutory Auditors, M/s. K.S. Rao & Company, Chartered Accountants, Hyderabad on the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2024.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.00 Noon.

The aforesaid Financial Results, Segment Report (Standalone and Consolidated) will be uploaded on Company's Website: www.kcp.co.in.

You are requested to kindly take above on records.

Thanking You,
Yours faithfully,
For THE KCP LIMITED

Y. VIJAYAKUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER.

THE KCP LIMITED

Registered Office: *Ramakrishna Buildings*, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 Fax: + 91-44-6677 2620 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128



Statement Of Unaudited Financial Results For The Halfyear Ended 30th September 2024 (STANDALONE)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	318.87	363.36	410.44	682.23	846.94	1,702.40
2	Other Income	2.75	4.58	4.08	7.32	7.31	60.13
3	Total Income	321.62	367.94	414.52	689.55	854.25	1,762.53
4	Expenses						
	(A) Cost Of Raw Material Consumed	73.29	79.87	84.04	153.16	175.79	349.81
	(B) Purchase Of Stock In Trade	0.36	-	-	0.36	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(2.56)	0.07	8.91	(2.50)	5.60	(1.67)
	(D) Employee Benefits Expense	25.47	25.98	24.41	51.45	49.31	101.35
	(E) Power & Fuel	105.38	123.13	146.05	228.51	320.19	610.00
	(F) Freight And Forwarding Expense	69.01	78.03	85.34	147.04	182.43	356.96
	(G) Finance Cost	5.85	5.39	7.10	11.24	14.38	27.06
	(H) Depreciation And Amortisation Expense	15.93	15.67	16.94	31.59	33.47	66.76
	(I) Other Expenditure	47.94	45.60	50.14	93.54	94.40	189.93
	Total Expenses	340.66	373.74	422.92	714.40	875.58	1,700.21
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	(19.04)	(5.80)	(8.40)	(24.85)	(21.33)	62.32
6	Exceptional Items	9.17	1.39	-	10.56	-	0.64
7	Profit/(Loss) Before Tax (5-6)	(28.21)	(7.19)	(8.40)	(35.40)	(21.33)	61.68
8	Tax Expense						
	(A) Current Tax	(1.97)	-	-	(1.97)	-	11.92
	(B) Deferred Tax	(9.86)	(2.51)	(3.61)	(12.37)	(7.44)	4.75
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	(16.39)	(4.68)	(4.79)	(21.06)	(13.89)	45.01
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	(16.39)	(4.68)	(4.79)	(21.06)	(13.89)	45.01
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to P&L	(1.17)	(3.40)	(1.99)	(4.56)	0.02	(0.40)
	(ii) Income tax relating to items that will not be classified to P&L	0.41	1.19	0.70	1.61	0.01	0.17
	Total Other Comprehensive Income (Net of Tax)	(0.75)	(2.20)	(1.28)	(2.96)	0.04	(0.23)
15	Total Comprehensive Income (13+14)	(17.14)	(6.88)	(6.07)	(24.02)	(13.85)	44.79
16	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	(1.27)	(0.36)	(0.37)	(1.63)	(1.08)	3.49
17	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	(1.27)	(0.36)	(0.37)	(1.63)	(1.08)	3.49

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The Exceptional Item in half-year of current year includes an amount of Rs.1.31 Crores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, and an amount of Rs 9.24 Crores provided towards Fuel and Power Purchase Cost Adjustment notified by APERC Tariff order dated 25th October 2024.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2024.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 8th November, 2024

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

R. V.L. INDIRA DUTT
(Chairperson & Managing Director)



THE KCP LIMITED

Revenue, EBITA, Assets and Liabilities By Segment (Standalone)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Operations)						
a	Heavy Engineering	32.39	28.43	22.71	60.82	35.40	81.49
b	Cement	276.43	325.86	378.69	602.28	794.06	1,582.94
d	Hotel	9.83	8.72	8.68	18.55	16.90	36.87
e	Others	0.22	0.36	0.36	0.58	0.57	1.10
	Total	318.87	363.36	410.44	682.23	846.94	1,702.40
2	EBITA						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	0.13	(0.11)	(7.15)	0.01	(15.62)	(19.82)
b	Cement	(25.52)	(5.02)	4.07	(30.54)	4.44	55.27
d	Hotel	2.38	1.68	1.37	4.06	2.73	7.50
e	Others	(0.02)	0.04	(0.04)	0.02	(0.25)	(0.38)
f	Other unallocable expenditure(-) net of unallocable income (+)	(1.78)	(1.63)	(2.65)	(3.41)	(4.04)	33.69
	Total	(24.82)	(5.03)	(4.39)	(29.85)	(12.73)	76.26
	Less:						
	Interest Expenses	5.85	5.39	7.10	11.24	14.38	27.06
	Interest Income	(2.46)	(3.23)	(3.08)	(5.69)	(5.79)	(12.48)
	Total Profit Before Tax	(28.21)	(7.19)	(8.40)	(35.40)	(21.33)	61.68
3	Assets						
a	Heavy Engineering	135.13	135.38	122.96	135.13	122.96	122.13
b	Cement	1,001.51	976.79	950.98	1,001.51	950.98	933.92
d	Hotel	59.06	60.60	63.48	59.06	63.48	60.57
e	Others / Unallocated	178.16	218.98	220.29	178.16	220.29	262.54
	Total	1,373.86	1,391.75	1,357.71	1,373.86	1,357.71	1,379.16
4	Liabilities						
a	Heavy Engineering	84.09	90.86	83.48	84.09	83.48	75.31
b	Cement	399.33	370.57	402.55	399.33	402.55	357.56
d	Hotel	3.45	2.77	2.59	3.45	2.59	2.70
e	Others / Unallocated	196.75	207.28	200.58	196.75	200.58	216.45
	Total	683.62	671.48	689.20	683.62	689.20	652.02

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment Information for previous period regrouped where necessary.

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THE KCP LIMITED
3, Dr P V Cheriaan Crescent, Egmore, Chennai-600 008, India
CIN:L65991TN1941PLC001128.

Statement Of Unaudited Financial Results For The HalfYear Ended 30th September 2024 (CONSOLIDATED)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	602.46	691.03	700.45	1,293.49	1,444.59	2,846.74
2	Other Income	14.86	12.52	6.49	27.39	19.62	69.43
3	Total Income	617.32	703.55	706.94	1,320.88	1,464.20	2,916.16
4	Expenses						
	(A) Cost Of Raw Material Consumed	82.26	451.88	94.42	534.14	559.25	1,083.05
	(B) Purchase Of Stock In Trade	0.36	-	-	0.36	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	141.96	(129.40)	208.46	12.56	48.69	16.96
	(D) Employee Benefits Expense	31.89	34.03	30.19	65.92	63.13	136.25
	(E) Power & Fuel	105.56	123.16	146.18	228.72	320.34	610.61
	(F) Freight And Forwarding Expense	75.46	87.18	92.66	162.63	200.39	387.59
	(G) Finance Cost	9.11	9.56	12.97	18.68	25.76	40.85
	(H) Depreciation And Amortisation Expense	22.60	20.26	22.58	42.86	44.77	89.35
	(I) Other Expenditure	51.61	57.46	54.67	109.07	111.51	257.97
	Total Expenses	520.81	654.14	662.14	1,174.95	1,373.84	2,622.63
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	96.51	49.41	44.79	145.93	90.37	293.53
6	Exceptional Items	9.17	1.39	-	10.56	-	0.64
7	Profit/(Loss) Before Tax (5-6)	87.35	48.02	44.79	135.37	90.37	292.90
8	Tax Expense						
	(A) Current Tax	(1.97)	-	-	(1.97)	-	11.92
	(B) Deferred Tax	(9.86)	(2.51)	(3.61)	(12.37)	(7.44)	4.75
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	99.17	50.54	48.40	149.71	97.81	276.23
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	99.17	50.54	48.40	149.71	97.81	276.23
14	Share Of Profit/(Loss) From Joint Venture	0.65	0.27	1.91	0.92	2.32	4.22
15	Profit/(Loss) After Tax And Share Of Joint Venture	99.82	50.81	50.31	150.62	100.13	280.45
	Non-Controlling Interest	38.46	18.66	17.73	57.12	37.23	91.89
	Owners Of The Company	61.36	32.14	32.58	93.50	62.90	188.55
16	Other Comprehensive Income						
	(I) Items That Will Not Be Reclassified To P&L	6.16	(7.97)	(3.30)	(1.81)	(6.73)	(2.37)
	(II) Share Of Oci From Joint Venture	0.08	(0.29)	0.01	(0.21)	(0.08)	(0.09)
	(Iii) Less : Non Controlling Share Of Oci	2.30	(1.92)	(0.67)	0.38	(2.26)	(0.72)
	Oci After Non Cotrolling Interest	3.94	(6.34)	(2.61)	(2.40)	(4.55)	(1.75)
17	Total Comprehensive Income (15+16)	106.06	42.55	47.03	148.61	93.32	277.98
	Non-Controlling Interest	40.76	16.74	17.06	57.50	34.97	91.18
	Owners Of The Company	65.30	25.81	29.97	91.11	58.34	186.80
18	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	4.76	2.49	2.53	7.25	4.88	14.63
19	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
20	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	4.76	2.49	2.53	7.25	4.88	14.63


Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The Exceptional Item in half-year of current year includes an amount of Rs.1.31 Cores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, and an amount of Rs.9.24 Crores provided towards Fuel and Power Purchase Cost Adjustment notified by APERC Tariff order dated 25th October 2024.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th November, 2024.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 8th November, 2024

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS




DR. V.L. INDIRA DUTT
 (Chairperson & Managing Director)

Revenue, EBITA, Assets and Liabilities By Segment (Consolidated)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Operations)						
a	Heavy Engineering	32.39	28.43	22.71	60.82	35.40	81.49
b	Cement	276.43	325.86	378.69	602.28	794.06	1,582.94
d	Hotel	9.83	8.72	8.68	18.55	16.90	36.87
e	Sugar	283.59	327.67	290.01	611.26	597.65	1,144.34
f	Others / Unallocated	0.22	0.36	0.36	0.58	0.57	1.10
	Total	602.46	691.03	700.45	1,293.49	1,444.59	2,846.74
2	EBITA						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	0.13	(0.11)	(7.15)	0.01	(15.62)	(19.82)
b	Cement	(25.52)	(5.02)	4.07	(30.54)	4.44	55.27
d	Hotel	2.38	1.68	1.37	4.06	2.73	7.50
e	Sugar	106.77	51.53	56.79	158.30	113.70	238.70
e	Others	(0.02)	0.04	(0.04)	0.02	(0.25)	(0.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(1.60)	(2.40)	(2.65)	(3.99)	(4.04)	(10.78)
	Total	82.14	45.73	52.40	127.87	100.96	270.49
	Less:						
	Interest Expenses	9.11	9.56	12.97	18.68	25.76	40.85
	Interest Income	(14.32)	(11.85)	(5.36)	(26.17)	(15.16)	(63.26)
	Total Profit Before Tax	87.35	48.02	44.79	135.37	90.37	292.90
3	Assets						
a	Heavy Engineering	135.13	135.38	122.96	135.13	122.96	122.13
b	Cement	1,001.51	976.79	950.98	1,001.51	950.98	933.92
d	Hotel	59.06	60.60	63.48	59.06	63.48	60.57
e	Sugar	1,477.37	1,700.91	1,286.71	1,477.37	1,286.71	1,506.45
f	Others / Unallocated	178.16	218.98	205.92	178.16	205.92	205.58
	Total	2,851.23	3,092.65	2,630.05	2,851.23	2,630.05	2,828.65
4	Liabilities						
a	Heavy Engineering	84.09	90.86	83.48	84.09	83.48	75.31
b	Cement	399.33	370.57	402.55	399.33	402.55	357.56
d	Hotel	3.45	2.77	2.59	3.45	2.59	2.70
e	Sugar	682.31	986.54	659.00	682.31	659.00	766.57
f	Others / Unallocated	196.75	207.28	200.58	196.75	200.58	216.45
	Total	1,365.94	1,658.02	1,348.20	1,365.94	1,348.20	1,418.58

Note on segment information:-

1 Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2 Segment information for previous period regrouped where necessary.



THE KCP LIMITED - STANDALONE

STANDALONE CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, (Rs in Crores)

PARTICULARS	HY1 2024-25	HY1 2023-24
(A) Cash flow from operating activities		
Profit before tax from continuing operations	(24.85)	(21.33)
Add : Exceptional Items (Net)	-10.56	-
Profit before tax from discontinued operations		
Profit before tax	-35.40	-21.33
Adjustments for :		
Depreciation / Amortisation on fixed assets	31.59	33.47
Loss/[profit] on sale of fixed assets	(0.04)	(0.09)
Assets written off	0.07	0.40
Expected Credit loss	0.00	-
Discounting of trade receivables	(0.08)	(0.13)
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	0.01	(0.02)
Actuarial gain on defined benefit plan-gratuity	(2.69)	(0.03)
Actuarial loss on defined benefit plan-leave	(1.91)	(0.01)
Interest expense	11.24	14.38
Interest income	(5.69)	(5.79)
Dividend income	(0.80)	(0.13)
Operating profit before working capital changes	-3.70	20.70
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	12.70	(23.20)
Increase/[decrease] in non current- other financial liabilities	0.36	(1.48)
Increase/[decrease] in long term provisions	1.42	1.15
Increase/[decrease] in current- other financial liabilities	(17.58)	(19.25)
Increase/[decrease] in other current liabilities	(5.98)	1.76
Increase/[decrease] in current provisions	3.42	(0.98)
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/[increase] in non current trade receivables	0.27	0.40
Decrease/[increase] in non current other financial assets	28.58	29.95
Decrease/[increase] in other non-current assets	(1.64)	(0.90)
Decrease/[increase] in inventories	(28.13)	33.34
Decrease/[increase] in current trade receivables	(19.35)	11.66
Decrease/[increase] in other bank deposits	4.51	(36.74)
Decrease/[increase] in current other financial assets	44.45	32.45
Decrease/[increase] in other current assets	20.91	(12.32)
Cash generated from/[used in] operations	40.21	36.54
Direct taxes paid [net of refunds]	(3.68)	(3.59)
Net cash flow from/[used in] operating activities (A)	36.52	32.96
(B) Cash flows from investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	(67.61)	(15.06)
Proceeds from sale of fixed assets	0.16	0.99
Purchase of non-current investments	-	0.00
Interest received	2.90	1.50
Dividends received	0.80	0.15
Net cash flow from/[used in] investing activities (B)	-63.75	-12.41
C. Cash flows from financing activities		
Proceeds from long term & short term Borrowings	90.37	27.88
Repayment of long term & short term borrowings	(40.29)	(34.07)
Principal repayment of lease liabilities	(0.03)	(0.03)
Interest repayment of lease liabilities	(0.13)	(0.04)
Interest paid	(9.99)	(13.35)
Dividends paid	(12.87)	(0.84)
Net cash flow from/[used in] in financing activities (C)	27.06	-20.45
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(0.16)	0.09
Cash and Cash equivalents at the beginning of the year	0.55	0.35
Cash and Cash equivalents at the end of the year	0.39	0.44
Components of cash and cash equivalents		
Cash on hand	0.18	0.10
Cheques/drafts on hand	-	-
Balance in current account	0.21	0.34
On deposit account	-	-
Total Cash and cash equivalents	0.39	0.44

[Handwritten Signature]



THE KCP LIMITED, CHENNAI
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, (Rs.in Crores)

PARTICULARS	HY1 2024-25	HY1 2023-24
(A) Cash flow from operating activities		
Profit before tax from continuing operations	145.93	90.37
Add : Exceptional Items (Net)	(10.56)	-
Profit before tax from discontinuing operations	-	-
Share of profits from joint venture	0.92	2.32
Profit before tax	136.29	92.69
Adjustments for :		
Depreciation / Amortisation on fixed assets	42.86	44.77
Loss/[profit] on sale of fixed assets	(0.04)	(0.09)
Assets written off	0.07	0.40
Expected Credit loss	0.00	-
Discounting of trade receivables	(0.08)	(0.13)
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	0.01	(0.02)
Actuarial gain/(loss) on defined benefit plan-gratuity	(2.69)	(0.03)
Actuarial gain/(loss) on defined benefit plan-leave	(1.91)	(0.01)
Interest expense	18.68	25.76
Interest income	(26.17)	(15.16)
Dividend income	-	(0.13)
Translation gain/loss during the year	0.93	(6.77)
Share of OCI of joint venture	(0.21)	(0.08)
Operating profit before working capital changes	167.73	141.18
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	(19.95)	(32.80)
Increase/[decrease] in other financial liabilities (non-current)	(1.52)	(3.88)
Increase/[decrease] in long term provisions	1.42	1.15
Increase/[decrease] in other financial liabilities (Current)	(30.09)	(25.64)
Increase/[decrease] in other current liabilities	8.38	21.71
Increase/[decrease] in current provisions	3.42	(0.98)
Adjustments for [Increase]/decrease in operating assets :		
[Increase]/decrease in trade receivables (non-current)	0.27	0.40
[Increase]/decrease in other financial assets (non-current)	28.51	(4.19)
[Increase]/decrease in other non-current assets	(1.64)	(0.90)
[Increase]/decrease in inventories	(7.64)	100.30
[Increase]/decrease in trade receivables (current)	(134.22)	(77.52)
[Increase]/decrease in other bank deposits	211.96	28.36
[Increase]/decrease in other financial assets (current)	44.45	32.45
[Increase]/decrease in other current assets	(85.34)	(76.13)
Cash generated from/[used in] operations	185.73	103.51
Direct taxes paid (net of refunds)	(3.68)	(3.59)
Net cash flow from/[used in] operating activities (A)	182.05	99.92
(B) Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP	(75.75)	(13.80)
Proceeds from sale of fixed assets	0.16	0.99
Purchase of non-current investments	-	-
Purchase of current investments	-	-
(Increase)/Decrease in value of investments in joint venture	(0.71)	(2.24)
Interest received	23.39	10.87
Dividends received	0.80	0.15
Net cash flow from/[used in] investing activities (B)	-52.11	-4.03
C. Cash flows from financing activities		
Proceeds from long term & short term Borrowings	90.37	27.88
Repayment of long term & short term borrowings	(125.75)	(44.81)
Principal repayment of lease liabilities	(0.03)	(0.03)
Interest repayment of lease liabilities	(0.13)	(0.04)
Interest paid	(17.43)	(24.73)
Dividends paid	(83.73)	(49.49)
Net cash flow from/[used in] in financing activities [C]	-136.69	-91.22
Net increase/[decrease] in cash and Bank Balances (A+B+C)	(6.75)	4.67
Cash and Bank Balances at the beginning of the year	10.66	3.09
Cash and Bank Balances at the end of the year	3.90	7.75
Components of cash and Bank Balances		
Cash on hand	0.23	0.14
With banks on current account	3.67	7.61
Cheques/drafts on hand	-	-
Total Cash and Bank Balances	3.90	7.75



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

Balance Sheet

(Rs in Crores)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 30.09.2024	AS AT 31.03.2024	AS AT 30.09.2024	AS AT 31.03.2024
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	756.33	775.92	899.60	931.34
(b) Capital Work-in-progress	19.65	5.43	37.69	14.44
(c) Investment Property	-	-	-	-
(d) Other Intangible Assets	4.75	4.95	4.75	4.95
(e) Financial Assets				
(i) Investments	27.14	27.11	14.56	14.61
(ii) Trade Receivables	2.68	2.95	2.68	2.95
(iii) Loans	-	-	-	-
(iv) Other financial assets	0.13	28.70	50.55	79.07
(f) Deferred Tax Assets (Net)	-	-	-	-
(g) Other Non-current Assets	78.32	33.30	78.32	33.30
Current assets				
(a) Inventories	187.71	159.58	478.00	470.36
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	88.35	68.91	308.87	174.58
(iii) Cash and cash equivalents	0.39	0.55	3.90	10.66
(iv) Bank balances other than (iii) above	123.32	127.85	693.01	905.00
(v) Loans	-	-	-	-
(vi) Other financial assets	4.68	46.35	4.68	1.89
(c) Current Tax Assets (Net)	14.67	10.92	14.67	10.92
(d) Other Current assets	65.74	86.65	259.94	174.60
Total Assets	1,373.86	1,379.16	2,851.23	2,828.65
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	12.89	12.89	12.89	12.89
(b) Other Equity	677.34	714.26	1,472.40	1,397.18
Non Controlling Interest	-	-	403.82	369.94
Deferred Government Grants	0.21	0.22	0.21	0.22
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	96.23	83.98	96.23	83.98
(ia) Lease Liabilities	2.41	2.38	2.41	2.38
(ii) Trade Payables				
Due to Micro and Small Enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iv) Other financial liabilities	19.54	19.21	100.64	102.20
(b) Provisions	17.26	15.84	17.26	15.84
(c) Deferred Tax Liabilities (Net)	71.92	87.80	71.92	87.80
(d) Other non-current liabilities	-	-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	182.93	145.09	346.09	393.71
(ia) Lease Liabilities	-	0.06	-	0.06
(ii) Trade payables				
Due to Micro and Small Enterprises	1.82	4.92	1.82	4.92
Total outstanding dues of creditors other than micro enterprises and small enterprises	81.32	65.52	88.39	105.24
(iv) Other financial liabilities	172.85	187.29	182.11	209.05
(b) Other current liabilities	26.51	32.49	44.41	36.03
(c) Provisions	10.62	7.20	10.62	7.20
(d) Current tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	1,373.86	1,379.16	2,851.23	2,828.65





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
The KCP Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The KCP Limited** ("the Company") for the Quarter and Six months ended September 30, 2024 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Contd on page 2



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HYDERABAD, VIJAYAWADA, CHENNAI, BANGALORE AND NEW DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **K.S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S

K. Vamsi Krishna

(K. Vamsi Krishna)
Partner

Membership No: 238809

UDIN- 24238809BK GZUC9744

Place: Vijayawada
Date: 08.11.2024.



K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors
The KCP Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The KCP Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit and total comprehensive loss of its Joint venture for the Quarter ended September 2024 and for the period April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. KCP Vietnam Industries Limited (Subsidiary)
 - b. FIVESCAIL KCP Limited (Joint venture)

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs.1,489.96 crores as at 30th September 2024 and total revenues of Rs.631.91 crores and total net profit of Rs.171.36 crores and total comprehensive income of Rs.172.51 crores for the period April 1,2024 to September 30, 2024 and net cash outflows of Rs.6.59 crores for the period April 1,2024 to September 30,2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit of Rs.0.92 crores, other comprehensive loss of Rs.0.21 crores for the period April 1,2024 to September 30, 2024 as considered in the consolidated unaudited financial results, in respect of a Joint Venture whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.

for **K.S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S



K. Vamsi Krishna
(K. Vamsi Krishna)

Partner

Membership No: 238809

UDIN: 24238809BK G2W04885

Place: Vijayawada.

Date: 08.11.2024.