



Date: 13<sup>th</sup> November, 2024

To, The General Manager Capital Market (Listing) National Stock Exchange of India Ltd. Exchange Plaza, BKC Bandra-Kurla Complex, Bandra (East), Mumbai-400 051  <b>Symbol: RUBYMILLS</b>	To, Dy. General Manager Marketing Operations (Listing) The BSE Limited P. J. Towers, 25th Floor, Dalal Street, Fort, Mumbai-400 001  <b>Code: 503169</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting of The Ruby Mills Limited held on Wednesday, 13<sup>th</sup> November 2024**

Pursuant to Regulation 30 and 33 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors in their meeting held today i.e., Wednesday, 13<sup>th</sup> November 2024, inter-alia, approved the following matters:

1. The Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2024 along with the Limited review Report given by Statutory Auditor of the Company (**Annexure – A**).
2. Appointment of Internal Auditor for the financial year 2024-25 (**Annexure-B**).

The Board Meeting was commenced at 4:40 P.M and concluded at 6:40 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For THE RUBY MILLS LIMITED**

**Anuradha Tendulkar**  
**Company Secretary and Compliance Officer**  
**Enclosure: As Above**

**THE RUBY MILLS LIMITED**

Registered Office Ruby House, J K Sawant Marg, Dadar West, Mumbai 400028, India | CIN L17120MH1917PLC000447  
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## Annexure-B

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

<b>Particulars</b>	<b>Description</b>
<b>Name of the Auditor</b>	M/s. Aneja Associates, Chartered Accountants
<b>Reason for Change</b>	Appointment
<b>Date of Appointment</b>	13 <sup>th</sup> November, 2024
<b>Terms of appointment</b>	Appointed as the Internal Auditors of the Company, for the purpose of conducting the Internal Audit for the Financial Year 2024-25
<b>Brief Profile</b>	<p>M/s. Aneja Associates, Chartered Accountants is a boutique GRC (governance, risk, controls and compliance), management consulting and IT consulting firm established in 1981 by Naren Aneja.</p> <p>It have over 250 prominent multinational and Indian companies as client. They serve clients across the globe in North America, Europe, Africa, South &amp; Southeast Asia. They have more than 300 qualified professionals most of them are Charter Accountants, CIA's, CISAs, MBA's and Cost Accountants working out in Mumbai, Delhi, Chennai, Vododara and Pune</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

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**Independent Auditor's Review Report on Quarterly and half year ended Unaudited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
The Ruby Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Ruby Mills Limited** ("the Company") for the quarter and half year ended September 30, 2024 and year to date result for the period April 1, 2024 to September 30, 2024, ("The Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit

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Website: [www.cnkindia.com](http://www.cnkindia.com)



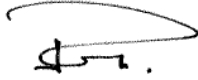
# CNK & Associates LLP

Chartered Accountants

conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**  
Chartered Accountants  
Firm Registration No. 101961W/W-100036



**Rajesh Mody**

Partner

Membership No. 47501

UDIN: 24047501BKJSJC2805

Place: Mumbai

Date: November 13, 2024



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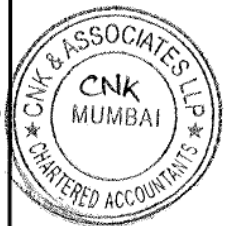
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The Ruby Mills Limited  
Statement of Assets and Liabilities as at 30th September 2024

(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at	As at
	30th September, 2024	31st March 2024
	Unaudited	Audited
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	10,182.33	9,875.07
(b) Right of Use Assets	57.30	80.68
(c) Capital Work-in-progress	1,356.95	772.46
(d) Investment property	3,106.31	3,162.87
(e) Intangible assets	386.63	392.82
(f) Intangible Assets under Development	60.00	60.00
(g) Biological assets other than bearer plants	10.81	10.81
(h) Financial assets		
(i) Investments	0.28	0.28
(ii) Loans	8,323.31	8,323.31
(iii) Other financial assets	36,794.31	36,212.85
(i) Non current Tax Assets (Net )	359.16	316.23
(j) Other non-current assets	266.44	438.99
<b>Total Non current assets</b>	<b>60,903.84</b>	<b>59,646.37</b>
<b>(2) Current assets</b>		
(a) Inventories	7,875.13	5,756.28
(b) Financial Assets		
(i) Investments	4,856.18	5,481.73
(ii) Trade receivables	1,772.36	2,074.90
(iii) Cash and cash equivalents	23.60	1,843.15
(iv) Bank balances other than (iii) above	570.21	521.17
(v) Other Financial Assets	11,480.22	11,731.81
(c) Other current assets	661.15	443.06
(d) Current Tax Assets (Net )	297.12	-
<b>Total Current Assets</b>	<b>27,535.96</b>	<b>27,852.12</b>
<b>Total Assets</b>	<b>88,439.80</b>	<b>87,498.49</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,672.00	1,672.00
(b) Other Equity	58,951.71	58,358.68
<b>Total Equity</b>	<b>60,623.71</b>	<b>60,030.68</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	16,773.05	17,082.06
(ii) Lease Liability	27.04	43.06
(iii) Other Financial Liabilities	2,101.10	1,970.94
(b) Provisions	21.13	30.51
(c) Deferred Tax Liability (Net )	241.45	164.86
(d) Other non-current liabilities	6.19	66.60
<b>Total Non Current Liabilities</b>	<b>19,169.96</b>	<b>19,358.03</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	3,950.75	4,173.25
(ii) Lease Liabilities	37.05	45.26
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises.	219.33	90.12
Total outstanding dues of creditors other than micro enterprises and small enterprises.	2,636.58	2,151.56
(iv) Other financial liabilities	1,539.21	1,224.71
(b) Other Current Liabilities	254.71	268.81
(c) Provisions	8.50	16.78
(d) Current Tax Liabilities ( Net )	-	139.29
<b>Total Current Liabilities</b>	<b>8,646.13</b>	<b>8,109.78</b>
<b>Total Liabilities</b>	<b>27,816.09</b>	<b>27,467.81</b>
<b>Total Equity and Liabilities</b>	<b>88,439.80</b>	<b>87,498.49</b>



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(All amounts in ₹ lakhs)

Sr. No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30th Sept 2024	30th June 2024	30 <sup>th</sup> Sep 2023	30 <sup>th</sup> Sept 2024	30 <sup>th</sup> Sep 2023	31 <sup>st</sup> March 2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from Operations	5,127.72	4,697.06	5,314.30	9,824.78	10,697.56	23,701.36
II	Other Income	244.78	320.79	317.64	565.57	583.85	1,333.90
III	<b>Total Income (I+II)</b>	<b>5,372.50</b>	<b>5,017.85</b>	<b>5,631.94</b>	<b>10,390.36</b>	<b>11,281.41</b>	<b>25,035.26</b>
IV	Expenses :						
	(a) Cost of Materials Consumed	2,845.06	1,419.48	1,600.79	4,264.55	3,577.60	6,983.43
	(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(1,060.78)	(814.27)	(457.68)	(1,875.05)	(1,005.26)	(443.03)
	(c) Employee benefit expense	699.42	709.06	641.22	1,408.48	1,262.43	2,624.50
	(d) Finance costs	104.03	167.08	159.61	271.11	274.18	464.79
	(e) Depreciation and amortisation expense	286.61	332.24	220.56	618.85	436.66	839.81
	(f) Other Expenses	2,151.49	2,112.04	2,394.11	4,263.53	4,736.63	8,999.83
	<b>Total Expenses</b>	<b>5,025.83</b>	<b>3,925.63</b>	<b>4,558.61</b>	<b>8,951.46</b>	<b>9,282.24</b>	<b>19,469.33</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>346.68</b>	<b>1,092.22</b>	<b>1,073.33</b>	<b>1,438.91</b>	<b>1,999.17</b>	<b>5,565.93</b>
VI	Exceptional Items						
VII	<b>Profit before tax (V-VI)</b>	<b>346.68</b>	<b>1,092.22</b>	<b>1,073.33</b>	<b>1,438.91</b>	<b>1,999.17</b>	<b>5,565.93</b>
VIII	Tax expense						
	(a) Current tax	2.79	205.66	79.00	208.45	250.00	1,007.44
	(b) Deferred Tax	64.38	6.07	(3.84)	70.45	16.39	104.23
	<b>Total tax expenses</b>	<b>67.17</b>	<b>211.73</b>	<b>75.16</b>	<b>278.90</b>	<b>266.39</b>	<b>1,111.67</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>279.51</b>	<b>880.49</b>	<b>998.17</b>	<b>1,160.01</b>	<b>1,732.78</b>	<b>4,454.26</b>
X	Other comprehensive income						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain/(loss)] of net defined benefit liability	5.65	18.72	(6.46)	24.37	3.84	36.92
	Income tax on above	(1.42)	(4.71)	1.63	(6.13)	(0.97)	(9.29)
	B. Items that will be reclassified subsequently to profit or loss						
	<b>Other Comprehensive Income</b>	<b>4.23</b>	<b>14.01</b>	<b>(4.83)</b>	<b>18.23</b>	<b>2.87</b>	<b>27.63</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>283.73</b>	<b>894.50</b>	<b>993.34</b>	<b>1,178.23</b>	<b>1,735.65</b>	<b>4,481.89</b>
XII	Paid-up Equity Share Capital (Face Value of Share: ₹ 5/-each)	1,672.00	1,672.00	1,672.00	1,672	1,672	1,672.00
XIII	<b>Earnings per Equity Share (of ₹ 5/- each) (not annualised)</b>	<b>0.84</b>	<b>2.63</b>	<b>2.98</b>	<b>3.47</b>	<b>5.18</b>	<b>13.32</b>
	Basic and Diluted	0.84	2.63	2.98	3.47	5.18	13.32

Notes :

- The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th November, 2024.
- The financial result for the quarter and half year ended on 30th September, 2024 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Result for the quarter and half year ended 30th September, 2024 are available on the Bombay Stock Exchange Limited website (URL: www.bseindia.com) and The National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the company's website (URL: www.rubymills.com).
- Figures for previous year / period have been regrouped wherever necessary.

PLACE : Mumbai

DATED : 13th November 2024



For The Ruby Mills Ltd

*Purav ElShah*  
Purav ElShah

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(All amounts in ₹ lakhs)

SR. NO.	PARTICULARS	FOR THE QUARTER ENDED			FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30 <sup>th</sup> Sep 2024 Un Audited	30 <sup>th</sup> June 2024 Un Audited	30 <sup>th</sup> Sep 2023 Un Audited	30 <sup>th</sup> Sep 2024 Un Audited	30 <sup>th</sup> Sep 2023 Un Audited	31 <sup>st</sup> March 2024 Audited
1	<b>Segment Revenue</b>						
	Textiles	4,291.15	3,866.55	4,313.72	8,157.72	8,887.24	19,716.66
	Real Estate and related	836.57	830.51	1,000.58	1,667.08	1,810.32	3,984.69
	<b>Total</b>	<b>5,127.72</b>	<b>4,697.06</b>	<b>5,314.30</b>	<b>9,824.79</b>	<b>10,697.56</b>	<b>23,701.36</b>
	Less : Inter Segment Revenue						
	<b>Net Sales / Income from Operations</b>	<b>5,127.72</b>	<b>4,697.06</b>	<b>5,314.30</b>	<b>9,824.79</b>	<b>10,697.56</b>	<b>23,701.36</b>
2	<b>Segment Results</b>						
	[Profit (+) / Loss (-) before tax and interest from each segment]						
	Textiles	(412.91)	404.77	220.00	(8.15)	417.49	2,152.74
	Real Estate and related	697.55	681.53	850.91	1,379.07	1,497.25	3,318.72
	<b>Total</b>	<b>284.63</b>	<b>1,086.30</b>	<b>1,070.92</b>	<b>1,370.91</b>	<b>1,914.74</b>	<b>5,471.46</b>
	Less : (i) Finance cost	(104.03)	(167.08)	(159.61)	(271.11)	(274.18)	(464.79)
	(ii) Un-allocated Income / (Expenses) net	166.07	173.00	162.02	339.06	358.60	559.26
	<b>Total Profit / (Loss) Before Tax</b>	<b>346.68</b>	<b>1,092.22</b>	<b>1,073.33</b>	<b>1,438.91</b>	<b>1,999.17</b>	<b>5,565.93</b>
3	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Textile	22,612.99	19,809.18	20,649.05	18,565.01	20,649.05	22,344.65
	Real Estate and related	49,838.19	49,679.02	56,183.82	45,983.13	56,183.82	49,387.78
	Unallocated	15,988.62	16,784.45	19,686.80	19,554.15	19,686.80	15,766.05
	<b>Total</b>	<b>88,439.80</b>	<b>86,272.65</b>	<b>96,519.67</b>	<b>84,102.29</b>	<b>96,519.67</b>	<b>87,498.48</b>
	<b>Segment liabilities</b>						
	Textile	(6,366.34)	(5,073.13)	(5,199.29)	(4,036.27)	(5,199.29)	(5,685.30)
	Real Estate and related	(124.32)	(131.00)	(10,198.81)	(103.53)	(10,198.81)	(126.32)
	Unallocated	(21,325.43)	(20,143.34)	(23,837.13)	(21,561.02)	(23,837.13)	(21,656.19)
	<b>Total</b>	<b>(27,816.09)</b>	<b>(25,347.47)</b>	<b>(39,235.23)</b>	<b>(25,700.82)</b>	<b>(39,235.23)</b>	<b>(27,467.81)</b>
	<b>Capital Employed</b>						
	Textile	16,246.65	14,736.05	15,449.76	14,528.72	15,449.76	16,659.35
	Real Estate and related	49,713.87	49,548.02	45,985.01	45,879.60	45,985.01	49,261.46
	Unallocated	(5,336.82)	(3,358.89)	(4,150.33)	(2,006.86)	(4,150.33)	(5,890.13)
	<b>Total</b>	<b>60,623.71</b>	<b>60,925.18</b>	<b>57,284.44</b>	<b>58,401.46</b>	<b>57,284.44</b>	<b>60,030.67</b>

- Notes:
- The Company is engaged in the following business segments:
    - Textiles
    - Real Estate and related
  - Figures relating to corresponding period of the previous year / period have been regrouped wherever necessary.

PLACE : Mumbai  
DATED : 13th November 2024



For The Ruby Mills Ltd  
*Purav H Shah*  
Purav H Shah

Statement of Cash flow		Half Year Ended 30th September 2024	Year Ended 31 <sup>ST</sup> March, 2024
		Unaudited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES :</b>		
	Profit before tax	1,438.90	5,565.93
	<b>Adjustments for :</b>		
	Depreciation and Amortisation expenses	618.85	839.81
	Finance Costs	271.11	464.79
	Interest Income	(173.58)	(552.10)
	Net Loss / (Gain) on disposal of property, plant and equipment	(30.04)	(96.12)
	Loss allowances on loans and other financial assets	-	250.00
	Sundry Balance written off / back and excess provision written back	(89.65)	16.09
	Other Non Cash Adjustments	(16.12)	(39.64)
	Profit on foreign currency transactions and translations (net)	1.68	2.82
	Fair valuation Gain/ Profit on redemption of current investment	(80.56)	(4.11)
	<b>Operating profit before working capital changes</b>	<b>1,940.59</b>	<b>6,447.48</b>
	<b>Adjustments for:</b>		
	(Increase)/ Decrease in Inventories	(2,118.85)	(627.49)
	(Increase)/ Decrease in Trade Receivables	430.61	425.62
	(Increase)/ Decrease in Loans	-	300.00
	(Increase)/ Decrease Other Financial Assets - Non Current and Current	(198.74)	9,486.85
	(Increase)/ Decrease Other assets - Non Current and current	(224.53)	274.74
	Increase/ (Decrease) in Trade Payables	614.23	(261.21)
	Increase/ (Decrease) in Other Financial liabilities - Non Current and Current	273.75	309.80
	Increase/ (Decrease) in Provisions	(17.66)	4.27
	Increase/ (Decrease) in Other Liabilities - Non current and current	(13.70)	(10,465.24)
	<b>Cash generated from Operations</b>	<b>685.70</b>	<b>5,894.81</b>
	Taxes Paid (Net of refund)	(1,113.27)	(899.08)
	<b>Net cash generated from Operating Activities</b>	<b>(427.58)</b>	<b>4,995.72</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES :</b>		
	Acquisition of property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(1,219.17)	(2,718.45)
	Proceeds on disposal of Property, plant and equipment/ Refund of Capital Advance	21.20	128.00
	Sale of Current Investments	6,348.80	3,215.36
	Purchase of Current Investments	(5,116.95)	(8,677.45)
	Fixed deposits with banks	(40.61)	(149.93)
	Interest Received	149.13	449.19
	<b>Net cash from Investing activities</b>	<b>142.41</b>	<b>(7,753.28)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES :</b>		
	Repayment of borrowings	(531.51)	(3,566.74)
	Proceeds of borrowings	-	850.00
	Payment of dividend	(585.20)	(418.00)
	Payments for principal portion of lease liability	(14.52)	(39.75)
	Payments for interest portion of lease liability	(0.98)	(11.56)
	Finance Costs	(402.17)	(308.64)
	<b>Net cash from Financing activities</b>	<b>(1,534.38)</b>	<b>(3,494.69)</b>
	<b>(Decrease)/ Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>(1,819.56)</b>	<b>(6,252.25)</b>
	<b>Cash and Cash Equivalents at the beginning of the Year</b>	<b>1,843.16</b>	<b>8,095.40</b>
	<b>Cash and Cash Equivalents at the end of the Year</b>	<b>23.60</b>	<b>1,843.16</b>
	<b>Components of Cash and Cash Equivalents :</b>		
	Cash on hand	2.86	3.97
	Balances with Banks	20.74	1,839.18
		<b>23.60</b>	<b>1,843.16</b>

