



Surana Group

SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel :+91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/042/2024-25

Date: 11th November, 2024

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra E,
Mumbai- 400 051.

The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: SURANASOL

Scrip Code: 533298

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") by Surana Solar Limited in respect of Acquisition of a Wholly Owned Subsidiary Company.

Pursuant to the disclosure made with reference to our letter No. SSL/SECT/039/2024-25, the company has acquired 100% stake in Surana Technologies Private Limited and Now Surana Technologies Private Limited has become the wholly owned subsidiary of the Company.

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015, and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are provided in the enclosed Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking You,

Yours faithfully,

For SURANA SOLAR LIMITED

Mangilal
Narender
Surana

Digitally signed by Mangilal Narender Surana
DN: c=IN, ou=Surana, ou=5419,
2.5.4.20=8bb1d33458ad22b172673aed20f2ba4
0657c9bc270663af9838283706b4d,
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serialNumber=0ade8fed5a1ad1ec905699a08
62d31f0ea7a931072c9138c925b20de11858,
cn=Mangilal Narender Surana
Date: 2024.11.11 17:42:47 +05'30'

**NARENDER SURANA
DIRECTOR
DIN: 00075086**



ISO 9001:2008
Quality Management System
Cert. No. 5360

Annexure

Required disclosures/details in respect of Acquisition of a Wholly-Owned Subsidiary Company by Surana Solar Limited, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023;

Sr.No	Particulars	Details
1.	Name of the target entity, details in brief such as size turnover, etc.	<p>SURANA TECHNOLOGIES PRIVATE LIMITED, Wholly Owned Subsidiary of the Company</p> <p>Authorised Capital: Rs. 1,00,000/- (One Lakh Rupees)</p> <p>Subscribed Capital: Rs. 1,00,000/- (One Lakh Rupees)</p> <p>Paid-Up Capital Rs 1,00,000/- (One Lakh Rupees)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Surana Solar Limited Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs.	To carry on the business of trading, distributing, supplying generating, transmitting and manufacture of solar energy related products..
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>To carry on the business of trading, distributing, supplying generating, transmitting and manufacture of solar energy related products.</p> <p>To execute various solar projects.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA

6.	Indicative time period for completion of the acquisition.	11-11-2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same,	Cash Consideration of Rs. 1,00,000 (Wholly Owned Subsidiary)
8.	Cost of acquisition or the price at shares are acquired,	Rs 1,00,000 and Rs 10 per share (Face Value)
9.	Percentage of shareholding /control acquired and/or number of shares acquired.	100 % (A wholly owned subsidiary)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>The turnover of the company according to last audited financial statements is Nil. Surana Technologies Private Limited is a Private Company incorporated on 28th November, 2023 under the provision of the Companies Act, 2013, having its registered office in the State of Telangana.</p> <p>The main object of the Company is as per point no 4 as mentioned above.</p>