

Date: 30th September, 2024

To,
BSE Limited
Phiroze Jeejeebhoi Tower,
Dalal Street,
Mumbai-400001
SCRIPT CODE: 519014

SUB: PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING HELD ON 30.09.2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby enclose gist of the proceedings of the 41st Annual General Meeting of the Company held on 30.09.2024 through Video Conference (VC) or Other Audio Visual Means (OAVM).

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For Prashant India Limited

SWATI

Digitally signed by
SWATI JOSHI

JOSHI

Date: 2024.09.30
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Swati Joshi

Company Secretary & Compliance Officer

M.NO. A65736

Encl: as above

Gist of the proceedings of 41st Annual General Meeting of Prashant India Limited

The 41st Annual General Meeting of the Company was held on Monday, 30.09.2024 and the meeting Commenced at 11:30 A.M (IST) through Video Conference (VC) or Other Audio Visual Means (OAVM). The Meeting got closed at 11:47 A.M. (IST) on the same day.

Directors present:

1. Mr. Prabhudas Mohanbhai Gondalia –Managing Director
2. Mr. Harsukhbhai Mohanbhai Gondalia – Non Executive-Non Independent Director
3. Mrs. Shobhaben Bharatbhai Ramani- Independent Women Director
4. Mr. Parth Mahendrakumar Pandya- Additional Director (Independent)

Other panelist present:

5. Mr. Sarojnath Awadhesh Mishra- Chief Financial Officer
6. Mr. Jitendra Bhagat- Practising Company Secretary and Scrutinizer
7. Ms. Swati Joshi- Company Secretary & Compliance Officer
8. Mr. Kishor Gheewala -Statutory Auditor of the Company
9. Mr. Devendra Gheewala- Internal Auditor of the Company

Members present: 37 no of shareholder

The Company Secretary welcomed all the members and then informed that due AGM was being conducted through VC / OAVM, in compliance with relevant circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India (SEBI).

1) Brief details of the item deliberated at the meeting and result thereof:

- Mr. Prabhudas Gondalia was elected as Chairman of the Company.
- Mr. Prabhudas Gondalia, Chairman welcomed the Members to the 41st Annual General Meeting.
- The requisite quorum being present, the Chairman called the meeting in order.
- The Company Secretary read the Notice of the 41st Annual General Meeting and taken as read.
- The Chairman announced that:
Register of Members was placed at the table for inspection by the Members and the same have been uploaded on the website of the Company.
- The Chairman informed the Members that after all items of business are discussed, the same will be put to vote through electronic means at the end of the meeting and the results will be declared within two working days.

The Company Secretary informed the members to take note of the following items of business as set out in the 41st Annual General Meeting. Notice convening this AGM for consideration and their approval. Hence, the same were transacted through e-voting.

Ordinary Businesses

- i. Consideration and adoption of the standalone audited financial statement of the Company for the financial year ended 31st March, 2024, the reports of the Board of Directors and Auditors thereon.
- ii. Re-appointment of Mr. Harsukhbhai Mohanbhai Gondalia [DIN 00014805] who retires by rotation.

Special Businesses

- iii. Related Party transaction between M/s Prashant India Limited and M/s Global Knits.
 - iv. Related Party transaction between M/s Prashant India Limited and M/s Mian Textiles.
 - v. Re appointment of Mr. Prabhudas Mohanbhai Gondalia (DIN: 00014809) as Managing Director and Key Managerial Personnel of the Company for a period of 5 (Five) years.
 - vi. Appointment of Mr. Parth Mahendrakumar Pandya (DIN: 08825905), as an Independent Director of the Company for a period of 3 (Three) years.
- Mr. Prabhudas Gondalia, Chairman Brief about Company's performance.
 - Mr. Prabhudas Gondalia, Chairman invited questions from the Members with regards to working of the Company.

2) Manner of approval

- Pursuant to provision of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- Further, the facility for e-voting was also made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- Shareholders were informed that Mr. JITENDRA RAMANLAL BHAGAT, Proprietor of M/s BHAGAT ASSOCIATES, Surat, was appointed as the scrutinizer for the purpose of scrutinizing the remote e-voting process and e-voting process at the AGM.
- The result of e-voting will be announced by the Company on its website within two working days from the date of AGM of the Company and on the website of BSE and NSDL.
- Mr. Prabhudas Gondalia given the Vote of thanks and concluded the meeting.

For Prashant India Limited

SWATI Digitally signed
by SWATI JOSHI
Date: 2024.09.30
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JOSHI
Swati Joshi

Company Secretary & Compliance Officer
M.NO. A65736

Date: 30.09.2024

Place: Palsana