

Administrative office :

306, 3rd floor, Iscon Mall, Above Star Bazar, Jodhpur Cross Road, Ahmedabad-380015 . (India)  
Phone: +91-79-48002433 / +91-7948925585 Email:decomica\_accounts@heritagesurfaces.com



Date: 13<sup>th</sup> November, 2024

To  
Department of Corporate Services  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

Scrip Code: 531227

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2024

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Deco Mica Limited, at its meeting held on today i.e. 13<sup>th</sup> November, 2024 have

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024
2. Considered and approved the appointment of Mrs. Dyuti Vyas (DIN:10823189) as an additional Director and Non-Executive Independent Director on the Board of the Company to hold the office for term of 5 years, subject to the approval of the Shareholders of the Company. The Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/ HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-A**

We enclose herewith the Limited Review Report of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024 issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors Commenced at 4:30 p.m. and concluded at 5:30 p.m.



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The results will be published in the newspaper in terms of Regulation 47(1)(b) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your records.

Thanking You.

Yours faithfully

For & on behalf of  
Deco Mica Limited

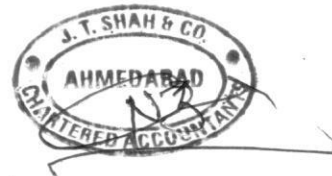


Vijaykumar Agarwal  
Managing Director & CEO  
DIN: 01869337

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,  
Board of Directors of  
**Deco Mica Limited**  
Ahmedabad

1. We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **Quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13/11/2024



For, J. T. Shah & Co.

Chartered Accountants,

[Firm Regd. No. 109616W]

A handwritten signature in black ink, appearing to be "N. C. Shah".

(N. C. Shah)

Partner

[M. No. 035159]

UDIN:24035159BKAAIK6904



**DECO-MICA LIMITED**

(Corporate Identify Number : L20299GJ1988PLCO10807)

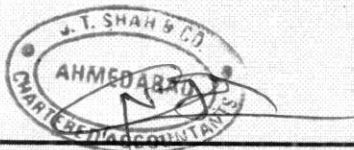
Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

**Statement of Assets and Liabilities As at 30/09/2024**

		(Rs. in lakhs)	
Particulars		As at 30/09/2024	As at 31/03/2024
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,161.18	1,170.84
	(b) Right-of-Use-Assets	134.98	
	(c) Other Intangible Assets	Nil	Nil
	WIP- Capital Goods	59.76	31.60
	(d) Financial Assets		
	(i) Other Financial Assets	26.92	26.89
	(e) Other Non-Current Assets	14.72	23.22
	<b>Total Non - Current Assets</b>	<b>1,397.56</b>	<b>1,252.56</b>
2	<b>Current assets</b>		
	(a) Inventories	2,424.91	2,140.67
	(b) Financial Assets		
	(i) Trade Receivables	3,416.01	3,416.60
	(ii) Cash and Cash Equivalents	11.33	15.33
	(iii) Other Bank Balances	103.43	97.12
	(iv) Other Financial Assets	2.90	3.18
	(c) Current Tax Assets (Net)	Nil	Nil
	(d) Other Current Assets	59.32	67.04
	<b>Total Current Assets</b>	<b>6,017.90</b>	<b>5,739.94</b>
	<b>Total Assets (1+2)</b>	<b>7,415.46</b>	<b>6,992.49</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Share Capital	420.00	420.00
	(b) Other Equity	2,090.96	2,080.00
	<b>Total Equity</b>	<b>2,510.96</b>	<b>2,500.00</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	105.08	112.18
	(ii) Lease Liability	107.15	Nil
	(b) Provisions	117.53	100.36
	(c) Deferred Tax Liabilities (Net)	68.13	77.08
	(d) Other Non-Current Liabilities	Nil	Nil
	<b>Total Non - Current Liabilities</b>	<b>397.90</b>	<b>289.62</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,894.25	1,983.07
	(ii) Lease Liability	31.57	Nil
	(iii) Trade Payables	1,423.02	1,233.46
	(iv) Other Financial Liabilities	324.67	278.70
	iv) Other financial liabilities measured at fair value	Nil	Nil
	(b) Other Current Liabilities	673.47	562.47
	(c) Provisions	15.70	15.70
	(d) Current Tax Liabilities (Net)	143.93	129.47
	<b>Total Current Liabilities</b>	<b>4,506.60</b>	<b>4,202.87</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>7,415.46</b>	<b>6,992.49</b>

Place : Ahmedabad

Date : 13/11/2024



By Order the Board of Directors  
For, DECO-MICA LIMITED

*Shri Vijaykumar Agarwal*  
Shri Vijaykumar Agarwal  
(Managing Director & CEO)  
(DIN No: 01869337)

## DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1032PLCO10807)



Statement of Profit and Loss for the Half Year Ended 30/09/2023

(Rs. In Lakhs)

Particulars	Note No.	For the Quarter Ended 30/09/2024	For the Year Ended 31/03/2023
<b>Continuing Operations</b>			
I Revenue from operations	27	3,396.15	7,727.18
II Other Income	28	66.08	22.66
<b>III Total Income (I + II)</b>		<b>3,462.23</b>	<b>7,749.84</b>
<b>IV EXPENSES</b>			
(a) Cost of materials consumed	29	2,131.59	4,685.01
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	30	(179.89)	(110.42)
(c) Employee benefit expense	31	537.90	952.95
(d) Finance costs	32	111.41	228.49
(e) Depreciation and amortisation expense	33	76.98	127.20
(f) Other expenses	34	759.16	1,513.18
<b>Total Expenses</b>		<b>3,437.15</b>	<b>7,396.41</b>
<b>V Profit/(loss) before tax (III- IV)</b>		<b>25.08</b>	<b>353.44</b>
<b>VI Tax Expense</b>			
(a) Current tax	35	15.42	128.50
(b) Tax expense related to prior year	35	Nil	8.19
(c) Deferred tax liability / (assets)	35	(6.82)	(14.24)
<b>Total tax expense</b>		<b>8.60</b>	<b>122.46</b>
<b>VII Profit/(loss) for the year (V-VI)</b>		<b>16.48</b>	<b>230.98</b>
<b>VIII Other Comprehensive Income</b>			
<b>A (i) Items that will not be reclassified to profit or loss</b>			
(a) Remeasurements of the defined benefit Expenses/ (income)	36	(7.65)	(15.31)
(ii) Income tax relating to items that will not be reclassified to profit or loss (Liability)/Assets	36	2.13	4.26
<b>IX Total Other Comprehensive income (VII A + VII B)</b>		<b>(5.52)</b>	<b>(11.05)</b>
<b>X Total comprehensive Income for the year (VII+IX)</b>		<b>10.95</b>	<b>219.93</b>
<b>XI Earning Per Shares (Face Value of Rs. 10/- each fully paid up ) (in Rs.)</b>			
<b>A Basic</b>	37	0.39	5.50
<b>B Diluted</b>		0.39	5.50
<b>Accounting policies and Notes to Accounts</b>	<b>1 to 49</b>		

Place : Ahmedabad  
Date : 13/11/2024



By Order the Board of Directors  
For, DECO-MICA LIMITED



Mr. Vijaykumar D. Agarwal  
(Managing Director & CEO)  
(DIN No: 01869337)



## DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

CASH FLOW STATEMENT FOR THE YEAR HALF-YEAR ENDED 30TH SEPTEMBER, 2024				
PARTICULARS	Year 30.09.2024		Year 31.03.2024	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
	<b>A: Cash from Operating Activities :</b>			
Net Profit before Taxation		25.08		353.44
<b>Adjustment For :</b>				
Depreciation	76.98		127.20	
Allowance for Bad & Doubtful Debts (ECL)	10.84		27.00	
Interest Paid	111.41		228.49	
Loss / (Profit) on Discarding of Property, Plant and Equip. (Net)	0.45		3.31	
Interest Income	(2.21)		(5.97)	
		197.47		380.02
<b>Operating Profit Before Working Capital Changes:</b>		222.55		733.46
<b>Adjustment For :</b>				
Increase/(decrease) in Other Non Current Assets	8.50		14.45	
Decrease/(increase) in inventories	(284.23)		78.27	
Decrease/(increase) in Trade Receivable	(10.25)		(684.37)	
Increase/(decrease) in Other Bank Balance	(6.31)		(22.15)	
Increase/(decrease) in Other Non current financial assets	(0.03)		(2.94)	
Increase/(decrease) in Other Current Assets	7.72		(21.70)	
Increase/(decrease) in Non Current Provisions	9.52		16.00	
Decrease/(increase) in Trade Payable	189.56		(44.60)	
Increase/(decrease) in Other Current Financial Liability	47.53		90.71	
Increase/(decrease) in Other Current Liabilities	111.00		23.41	
Increase/(decrease) in Current Provision	Nil		2.19	
		73.01		(550.73)
Cash Generated From Operations		295.55		182.73
Income Tax Paid	(0.96)		(132.02)	
		(0.96)		(132.02)
<b>Net Cash From Operating Activities (A)</b>		<b>294.59</b>		<b>50.71</b>
<b>B: Cash Flow From Investment Activities :</b>				
Purchase of Property, Plant and Equipments (including WIP)	(78.49)		(150.73)	
Sale of Fixed Assets	0.79		4.69	
Interest Income	2.49		5.13	
<b>Net Cash from Investment Activities (B)</b>		<b>(75.21)</b>		<b>(140.92)</b>
<b>C: Cash Flow From Financing Activities :</b>				
Repayment of Long Term Borrowings	(7.10)		(11.55)	
Proceeds of Long Term Borrowings	Nil		Nil	
Repayment of Short Term Borrowings	Nil		Nil	
Proceeds of Short Term Borrowings	(88.82)		347.85	
Payment of Principal Portion Lease Liability	(14.49)		Nil	
Interest Paid	(112.97)		(232.07)	
<b>Net Cash from Financing Activities (C)</b>		<b>(223.38)</b>		<b>104.23</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>		<b>(4.00)</b>		<b>14.02</b>
Cash & Cash Equivalents at the Beginning		15.33		1.31
Cash & Cash Equivalents at the End		11.33		15.33
As per our report of even date attached.				
<b>Notes :</b>				
The above Cash Flow Statement has been prepared under the "Indirect Method" set out in the Indian Accounting Standard -7 "Cash Flow Statement" specified under section 133 of the Companies Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.				
Place : Ahmedabad Date : 13/11/2024		  <p>By Order the Board of Directors For, DECO-MICA LIMITED</p> <p><i>Mr. Vijaykumar D. Agarwal</i> Mr. Vijaykumar D. Agarwal (Managing Director &amp; CEO) (DIN No: 01869337)</p>		

DECO-MICA LIMITED

(Corporate Identify Number : L20299GJ1988PLCO10807)



Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

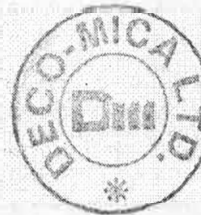
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.9.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	1,813.78	1,582.37	1,842.75	3,396.15	3,466.50	7,727.18
	(b) Other Income	14.61	51.47	5.02	66.08	19.06	22.66
	<b>Total Income</b>	<b>1,828.39</b>	<b>1,633.84</b>	<b>1,847.77</b>	<b>3,462.23</b>	<b>3,485.56</b>	<b>7,749.84</b>
2	Expenses						
	(a) Cost of Material consumed	1,103.54	1,028.05	1,137.25	2,131.59	2,253.66	4,685.01
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(28.03)	(151.86)	(67.12)	(179.89)	(213.40)	(110.42)
	(d) Employee benefit expenses	267.72	270.18	235.84	537.90	454.68	952.95
	(e) Finance costs	57.59	53.82	53.80	111.41	101.03	228.49
	(f) Depreciation and amortisation expenses	48.08	28.90	27.73	76.98	63.82	127.20
	(g) Others Expenses	370.97	388.19	380.15	759.16	729.90	1,513.18
	<b>Total Expenses</b>	<b>1,819.87</b>	<b>1,617.28</b>	<b>1,767.65</b>	<b>3,437.15</b>	<b>3,389.69</b>	<b>7,396.41</b>
3	Profit/(loss) before exceptional items and tax (1-2)	8.52	16.56	80.12	25.08	95.87	353.44
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(loss) before tax (3+4)</b>	<b>8.52</b>	<b>16.56</b>	<b>80.12</b>	<b>25.08</b>	<b>95.87</b>	<b>353.44</b>
6	Tax expense:						
	(a) Current tax	6.87	8.55	23.20	15.42	32.00	128.50
	(b) Tax expense related to prior year	Nil	Nil	Nil	Nil	0.26	8.19
	(b) Deferred Tax	(4.73)	(2.09)	(0.42)	(6.82)	(4.57)	(14.24)
	<b>Total tax expense</b>	<b>2.14</b>	<b>6.46</b>	<b>22.78</b>	<b>8.60</b>	<b>27.69</b>	<b>122.46</b>
7	Profit (Loss) for the period (5-6)	6.38	10.10	57.34	16.48	68.18	230.98
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	(1.84)	(3.68)	(2.17)	(5.52)	(4.34)	(11.05)
9	<b>Total Comprehensive Income/(Loss) for the period</b>	<b>4.53</b>	<b>6.42</b>	<b>55.17</b>	<b>10.95</b>	<b>63.84</b>	<b>219.93</b>
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420.00	420.00	420.00	420.00	420.00	420.00
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :						
	(a) Basic	0.15	0.24	1.37	0.39	1.62	5.50
	(b) Diluted	0.15	0.24	1.37	0.39	1.62	5.50

(See accompanying notes to the financial results)

1	The above Unaudited Standalone Financial Results of the company for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Wednesday, 13th November 2024.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3	The Company's business falls within a single operating segment of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
4	Previous period figures have been regrouped and or reclassified, whatever necessary. The impact of the such regrouping is not material to financial statements.
5	The Company does not have any Subsidiary / Associates.



By Order the Board of Directors  
For, DECO-MICA LIMITED

Mr. Vijaykumar D. Agarwal  
(Managing Director & CEO)  
(DIN No: 01869337)

Place : Ahmedabad  
Date : 13/11/2024



## Annexure-A

### **Appointment of Mrs. Dyuti Vyas (DIN: 10823189) as an additional Director (Non-Executive and Independent Director) of the Company**

Sr. No.	Particulars	Mrs. Dyuti Vyas (DIN: 10823189)
1	Reason for Change viz appointment/resignation, removal, death or otherwise	Appointment of Mrs. Dyuti Vyas (DIN: 10823189) as an additional Director of the Company
2	Date of appointment / cessation (as applicable) & term of appointment	Mrs. Dyuti Vyas (DIN: 10823189) has been appointed as an Additional Director (Non Executive) on the Board w.e.f. 13 <sup>th</sup> November, 2024 upto the date of ensuing Annual General Meeting of the Company
3	Brief profile (in case of appointment)	Mrs. Dyuti Vyas has completed her B.com and M.B.A Degree. She has Experience in Business Management related matters.
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Mrs. Dyuti Vyas (DIN: 10823189) is not related to any Director(s) of the Company as defined under the provisions of Section 2(77) of the Companies Act, 2013 and is not debarred from holding the office of Director by virtue of any SEBI order or any other statutory authority

Thanking you.

Yours faithfully

For & on behalf of  
Deco Mica Limited



Vijaykumar Agarwal  
Managing Director and CEO  
DIN: 01869337