

<p>The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.</p>	<p>The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.</p>
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CC/S&B/SK/2022/662

05.02.2022

Madam / Dear Sir,

SEBI (LODR) REGULATIONS, 2015: SUBMISSION OF PRESS RELEASE ON FINANCIAL RESULTS

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we enclose herewith the press release on Financial Results of the Bank for the quarter / nine months ended 31st December, 2021.

Please arrange for taking the above disclosure on record and dissemination.

Yours faithfully,



(Sham K.)

Asst. General Manager (Compliance & Company Secretary)



Press Release

Q3FY22 RESULTS**Highlights**

- Bank has registered its highest quarterly **Net Profit** of **Rs. 8,432** crores in Q3FY22. This represents increase of 62.27% YoY.
- Return on Equity (**RoE**) as at the end of Q3FY22 stands at 14.01% which is higher by 452 bps YoY.
- Domestic **NIM** for Q3FY22 at 3.40%, has increased by 6 bps YoY.
- Net Interest Income (**NI**) for Q3FY22 increased by 6.48% YoY.
- **Operating Profit** increased by 6.86% YoY to **Rs. 18,522** crores in Q3FY22 from Rs.17,333 crores in Q3FY21.
- **Whole Bank Advances** grew by 8.47% YoY. **Domestic Advances** growth stood at 6.47% YoY driven by growth in **Personal Retail Advances** (14.57% YoY). **Foreign Office Advances** grew by 21.35% YoY.
- **Home loan**, which constitutes ~24% of Bank's domestic advances, has grown by 11.15% YoY. Growth in Corporate and SME segment has also picked up during the Quarter.
- **Total Deposits grew at 8.83% YoY**. Saving Bank Deposits grew by 10.30% YoY while Current Account Deposits grew by 7.89% YoY.
- **Gross NPA ratio** at 4.50% is down by 94 bps YoY while **Net NPA ratio** at 1.34% is down by 47 bps YoY, taking into consideration proforma NPAs as on Dec 20. On an unadjusted basis, Gross NPA ratio is down by 27 bps YoY while Net NPA ratio is up by 11 bps YoY.
- Provision Coverage Ratio (**PCR**) as at the end of Q3FY22 stands at **88.32%**.
- **Slippage Ratio** for Q3FY22 stands at 0.37% only.
- **Credit Cost** for Q3FY22 stands at 0.49%.
- **Cost to Income Ratio** at 52.94% during Q3FY22 is lower by 153 bps YoY.
- Capital Adequacy Ratio (**CAR**) as at the end of Q3FY22 stands at 13.23% without including 9MFY22 Profit. If we include profit of 9MFY22, the **CAR** will improve by 94 bps.
- Return on Assets (**RoA**) as at the end of Q3FY22 stands at 0.64%, which is higher by 19 bps YoY.
- Share of Alternate Channels in total transactions has increased from 93% in 9MFY21 to 95% in 9MFY22.

Key Summary of Q3FY22 Results

In Rs Crores	Q3FY21	Q2FY22	Q3FY22	YoY %	QoQ %	9MFY21	9MFY22	YoY %
Profit & Loss								
Interest Income	66,734	69,481	69,678	4.41	0.28	2,00,049	2,04,724	2.34
Interest Expenses	37,915	38,298	38,991	2.84	1.81	1,16,406	1,15,214	-1.02
Net Interest Income	28,820	31,184	30,687	6.48	-1.59	83,643	89,510	7.01
NIM, % (Domestic)	3.34	3.50	3.40	6 bps	-10 bps	3.31	3.35	4 bps
Operating Profit	17,333	18,079	18,522	6.86	2.45	51,854	55,576	7.18
Loan loss provisions	2,290	2,699	3,096	35.18	14.70	17,330	10,825	-37.54
Exceptional Items*		7,418					7,418	
Profit after tax	5,196	7,627	8,432	62.27	10.56	13,960	22,562	61.63

*Provisions on account of change in family pension rules

In Rs Crores	Dec 20	Sep 21	Dec 21	YoY %	QoQ %
Balance Sheet					
Gross advances	24,56,607	25,30,777	26,64,602	8.47	5.29
Domestic Corporate	7,88,208	7,56,764	7,83,379	-0.61	3.52
Domestic Retail Personal	8,31,134	9,04,473	9,52,189	14.57	5.28
Of which: Home loans	4,84,453	5,18,703	5,38,475	11.15	3.81
Deposits	35,35,753	38,09,630	38,47,794	8.83	1.00
Domestic CASA	15,46,424	17,06,387	17,00,688	9.98	-0.33
Domestic Term Deposits	18,78,391	19,83,642	20,17,823	7.42	1.72
CASA Ratio (%)	45.15	46.24	45.74	59 bps	-50 bps
GNPA	1,17,244	1,23,942	1,20,029	2.37	-3.16
NNPA	29,032	37,119	34,540	18.97	-6.95
Slippages (During the Quarter)	237	4,176	2,334	884.74	-44.11

Ratios, %	Q3FY21	Q2FY22	Q3FY22	YoY, bps	QoQ, bps	9MFY21	9MFY22	YoY, bps
Asset Quality								
GNPA	4.77	4.90	4.50	-27	-40	4.77	4.50	-27
NNPA	1.23	1.52	1.34	11	-18	1.23	1.34	11
PCR (with AUCA)	90.21	87.68	88.32	-189	64	90.21	88.32	-189
PCR (without AUCA)	75.24	70.05	71.22	-402	117	75.24	71.22	-402
Slippage Ratio	0.04	0.66	0.37	33	-29	0.36	1.16	80
Credit Cost	0.38	0.43	0.49	11	6	0.95	0.57	-38
Capital Ratios								
CET-1 ratio	10.27	9.76	9.38	-89	-38	10.27	9.38	-89
Tier-1 ratio	11.73	11.02	10.91	-82	-11	11.73	10.91	-82
CAR	14.50	13.35	13.23	-127	-12	14.50	13.23 [#]	-127

[#]Adjusted for 9MFY22 Profit, CAR would increase by 94 bps to 14.17%

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