

3rd October 2024

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for Q2 FY2025

You are requested to take note of the following updates for the Q2 FY25:

In Q2 FY25, we estimate the overall disbursement at approximately Rs. 13,160 crore, YoY decline of 1% over previous year and for H1 FY25 disbursement at approximately Rs. 25,900 crore, a growth of 2% YoY.

Business Assets at approximately Rs. 1,12,600 crore grew by ~20% over September 2023.

The Collection Efficiency ("CE") was at 96% for Q2 FY25 (In Q2 FY24, CE was 96%).

As at September 30, 2024, Stage-3 is estimated at about 3.8% (vs. 4.3% as at September 30, 2023) and Stage-2 is estimated at around 6.4% (vs. 5.7% as at September 30, 2023).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 8,500 crore.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220