

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.: C / 1, 'G' Block,  
BKC, Bandra (East), Mumbai – 400051.

BSE SCRIP Code: 500112

NSE SCRIP Code: SBIN

CC/S&B/SD/2024-25/674

18.11.2024

Madam / Dear Sir,

**SEBI (LODR) REGULATIONS, 2015: LONG TERM BOND ISSUANCE – PRESS RELEASE**

In compliance with the provisions of Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we enclose herewith the press release issued today in connection with the Long Term Bond issuance by the Bank.

Please take the above disclosure on record.

Yours faithfully,



**Shima Devi**  
**Assistant General Manager (Company Secretary)**

## **Press Release: Bank's Senior Unsecured Long Term Bond Issuance**

State Bank of India (SBI), the country's largest lender, raised ₹10,000 crores today at a coupon rate of 7.23% through its seventh infrastructure bond issuance. The issue attracted overwhelming response from investors with bids in excess of ₹11,500 crores and was oversubscribed in excess of 2 times against the base issue size of ₹5,000 crores. The total number of bids received was 85 indicating wider participation with heterogeneity of bids. The investors were across provident funds, pension funds, insurance companies, mutual funds etc. The proceeds of bonds will be utilized in enhancing long term resources for funding infrastructure and affordable housing segment.

Based on the response, the Bank has decided to accept ₹10,000 crores at a coupon rate of 7.23% payable annually for a tenor of 15 years. The instrument is rated AAA with stable outlook.

This issuance is also very significant as the Bank has been successful in raising long duration bonds successively. SBI Chairman Shri C S Setty said that this issuance will help in developing a long-term bond curve and encourage other banks to issue bonds of longer tenor.