



Date: - 29th January, 2025

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

Subject: - Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release that the Company has signed a memorandum of understanding (MOU) with the ePlane Co. to develop powertrain for eVTOLs and Drones.

This is for your information and record.

Thanking you,
For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Group General Counsel, Company Secretary and Compliance Officer

Encl: as above



Sona Comstar signs MOU with The ePlane Co. to develop powertrain for eVTOLs and Drones

Chennai, India, January 29th, 2025: Sona BLW Precision Forgings Ltd. (Sona Comstar), one of the leading global providers of mobility technology solutions, has signed a memorandum of understanding (MOU) with Ubifly Technologies Private Limited (The ePlane Co.) at Chennai. The MOU will enable Sona Comstar and The ePlane Co. to cooperate in the areas of eVTOLs and Drones. The companies will collaborate on the development of powertrains for eVTOLs and Drones, including gearboxes, motors, inverters, and related components and systems.

The Urban Air Mobility Space in India is poised to launch several eVTOLs in the coming years. The ePlane Co, is a pioneer in the field of eVTOLs with several uses cases including Air Ambulances, Charter Flights and Aerial Cargo. Their recent type approval from DGCA puts them in the forefront of indigenous private companies.

Sona Comstar is a global leader in mobility space with a strong focus on EPIC technologies and proven capabilities in electric powertrain including Motor, Inverter and Gearbox. This MOU will strengthen the partnership between the two companies and pave the way for deeper engagement in the upcoming eVTOL and Drone programs, and deliver truly Made in India products.

Mr Vivek Vikram Singh, MD and Group CEO of Sona Comstar, said, "We are delighted to collaborate with The ePlane Co. to develop advanced technologies for eVTOLs and Drones. The partnership aligns with our vision statement as we expand into the broader mobility sector and is consistent with our view that the future of mobility will be EPIC."

- ENDS -

About Ubifly Technologies Private Limited

The ePlane Company, incubated at IIT Madras, aims to revolutionise urban mobility with its all-electric, zero-emission air taxi, designed as one of the most compact eVTOL aircraft. This solution targets mid-mile urban air mobility, addressing congestion and pollution in cities, with potential across the \$1+ trillion global UAM market.

ePlane holds several patents and is the first private Indian company to receive Design Organisation Approval (DoA) from India's DGCA for an electric aircraft. Its compact design offers long-range flights at lower speeds using powered-down vertical rotors to enhance lift.

Founded by Prof. Satya Chakravarthy in 2019, the team boasts 100+ experts, including 5 Ph. Ds and 20+ Masters from top institutions. The company is testing a cargo plane for metro cities, with its air taxi in detailed engineering and regulatory audits beginning in FY 2024. Initially human-piloted, the air taxi will transition to autonomous as regulations allow.

About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (Sona Comstar) is one of the world's leading automotive technology companies. Founded in 1995, Sona Comstar is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centres, and engineering capability centres across India, the USA, Serbia, Mexico, and China.



SONA COMSTAR

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. It is a leading supplier to the fast-growing global Electric Vehicle (EV) market. The company has strong R&D, engineering, and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments, and customers.

Sona Comstar is listed on BSE Ltd (BSE) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (NSE) (Symbol: SONACOMS).

For more information about us, please visit www.sonacomstar.com or contact:

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