



Date: 20.05.2024

To,
Bombay Stock Exchange Limited,
PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Audited financial results (standalone) for the financial year ended on 31st March 2024 and outcome of Board Meeting held on 20/05/2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose the following:

- The statement of Audited Financial Results (Standalone) for the financial year ended on 31st March, 2024;
- Auditor's Report (Unmodified) on the Audited financial results;
- Declaration on Auditor's Report with Unmodified Opinion;

We hereby inform you that the audited financial results are not being published in newspapers as the proviso to regulation 47(4) of SEBI (LODR) Regulations, 2015 exempts the companies who have listed their securities on SME exchange to publish such results.

Further please be informed that:



Lex Nimble Solutions Ltd.
Quadrant 3, Module A1, 10th Floor, Cyber Towers, Hitec City, Madhapur, Hyderabad - 500081, Telangana, India.
Phone No : 040 23122330, 040 40202393 | www.lexnimble.com

Subsidiary of :
Lex Nimble Solutions Inc.
Schaumburg, IL - 60173, USA.



The Board Meeting Commenced at 7.00 PM IST and concluded at 8.00 PM IST
Kindly take the above information on your records.

Thanking you
Yours Sincerely

For Lex Nimble Solutions Limited

A handwritten signature in blue ink that reads "Shingne" with a horizontal line underneath.



Ms. Swarali Sachin Shingne
Company Secretary & Compliance Officer
ACS 60690



LEX
NIMBLE
SOLUTIONS

Date: 20.05.2024

To,
Bombay Stock Exchange
Limited, PJ Towers,
Dalal Street,
Mumbai, Maharashtra.

Scrip Code: 541196
CIN: L74140TG2005PLC045904

Sub: Declaration on Unmodified audit report pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

In accordance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended till date, we hereby confirm and declare that the Statutory Auditors of the Company M/s. Akasam & Associates, Chartered Accountants have issued their Audit Report dated 20.05.2024 with an unmodified opinion on the audited financial results of the company for the financial year ended on 31st March, 2024

Kindly take the above information on records.

Thanking You

Yours sincerely
For Lex Nimble Solutions Limited

M. Udayasri
Udayasri Mavuleti
Chief Financial Office



Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Half yearly Financial Results

To

The Board of Directors of
LEX NIMBLE SOLUTIONS LIMITED

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **Lex Nimble Solutions Limited** ("the Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- a. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the half year and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions the Act and Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management Responsibilities for the Standalone Annual Financial Results

The Statements has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

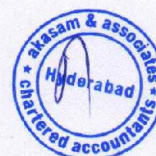
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

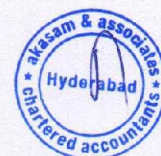


- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the half year ended March 31,2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Hyderabad
Date: May 20, 2024

for akasam & associates
Chartered Accountants
Firm Regn. No: 005832S



S. Ravi Kumar
Partner
Membership No. 028881
UDIN No: 24028881BKCBEK3032

Lex Nimble Solutions Limited
(CIN: L74140TG2005PLC045904)
Balance Sheet as at March 31, 2024

Particulars	Note No	As at March 31, 2024	As at March 31, 2023
ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	2	2,37,026	1,29,736
(b) Capital work-in-progress		-	-
(c) Investment Property		-	-
(d) Other intangible Assets	3	3,139	4,039
(e) Financial Assets			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Others	4	6,19,06,381	40,37,519
(f) Deferred Tax Assets (net)	5	2,62,274	2,11,426
(g) Other non-current Assets		-	-
Current Assets			
(a) Inventories		-	-
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	6	29,50,660	48,45,774
(iii) Cash and Cash Equivalents	7		
(1) Cash on hand		175	175
(2) Balances with Bank		15,50,109	18,41,352
(iv) Bank Balances other than (iii) above		8,20,84,000	13,30,84,000
(v) Loans		-	-
(vi) Others	8	61,49,221	14,81,111
(c) Current Tax Assets	9	33,01,023	27,01,425
(d) Other Current Assets	10	30,90,743	35,87,291
Total Assets		16,15,34,752	15,19,23,847
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	4,19,00,000	4,19,00,000
(b) Other Equity	12	11,19,49,456	10,29,54,362
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities			
(b) Provisions	13	32,99,592	28,81,267
(c) Other non-current Liabilities		-	-
(d) Deferred Tax Liability		-	-
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade payables	14		
Total outstanding dues of micro enterprises and small enterprises		92,974	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		16,787	1,54,830
(iii) Other Financial Liabilities	15	5,99,058	5,49,070
(b) Other current Liabilities	16	7,71,894	7,68,130
(c) Provisions		-	-
(d) Current Tax Liabilities	17	29,04,991	27,16,188
Total Equity and Liabilities		16,15,34,752	15,19,23,847

As per our report on even date



For and on behalf of the Board of Lex Nimble Solutions Limited

Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167
(USA)

Place: Illinois

Date: 20.05.2024

Lex Nimble Solutions Limited
Registered Office : Q3, Module A-1, 10th Floor, Cyber Towers, Hitec City, Madhapur Hyderabad 500081
(CIN: L74140TG2005PLC045904)
Statement Of Audited Financial Results for the Half Year Ended and Year Ended 31st March 2024

Sl. No.	Particulars	Standalone				
		Half year ended			Year ended	
		31.03.2024 (Audited)	30.09.2023 (Un Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from operations					
	a) Net sales / Income from operations	1,57,00,816	2,28,84,571	2,40,95,209	3,85,85,387	4,31,82,798
	Total Revenue from operations (inclusive of excise duty)					
2	Other Income	53,37,965	49,02,940	33,88,251	1,02,40,905	71,93,289
	Total income (1+2)	2,10,38,781	2,77,87,511	2,74,83,460	4,88,26,292	5,03,76,086
3	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	c) Excise duty paid	-	-	-	-	-
	d) Employee benefits expense	1,30,14,972	1,20,43,574	1,16,00,831	2,50,58,546	2,24,37,296
	e) Consultancy and Professional Charges	2,14,368	80,87,261	71,05,241	83,01,628	1,28,43,888
	f) Depreciation and Amortization Expenses	76,666	48,529	1,47,166	1,25,195	2,16,316
	g) Other expenditure	21,04,115	19,13,507	22,01,039	40,17,622	41,04,160
	Total Expenses	1,54,10,121	2,20,92,871	2,10,54,277	3,75,02,991	3,96,01,661
4	Profit before exceptional items and tax (1 + 2 - 3)	56,28,660	56,94,641	64,29,183	1,13,23,300	1,07,74,426
	Profit/(Loss) before exceptional items and tax					
	Exceptional Items	-	-	-	-	-
	Prior Period Items	(2,93,373)	-	-	(2,93,373)	-
	Profit before tax	59,22,233	56,94,641	64,29,183	1,16,16,873	1,07,74,426
5	Tax Expense	13,36,548	15,17,595	15,11,025	28,54,143	26,60,406
	a) Current tax	14,50,649	14,54,342	15,87,059	29,04,991	27,16,188
	b) Deferred tax	(1,14,102)	63,253	(76,034)	(50,849)	(55,783)
6	Net profit for the period / year (4 - 5)	45,85,685	41,77,046	49,18,158	87,62,731	81,14,020
7	Other comprehensive income					
	(i) Remeasurements of the defined benefit plans	2,32,364	-	-	2,32,364	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	2,32,364	-	-	2,32,364	-
8	Total Comprehensive income (5 + 7)	48,18,049	41,77,046	49,18,158	89,95,095	81,14,020
9	Earnings per equity share (face value Rs. 10/- each)					
	- Basic	1.09	1.00	1.18	2.09	1.94
	- Diluted	1.09	1.00	1.18	2.09	1.94

Notes:

- The Audited financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above financial results were reviewed and recommended by the Audit committee and later approved by the Board of Directors of the company in their respective meetings held on May 20, 2024 7:00 PM (IST).
- The Financial results of the company are reviewed/audited by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Figures for the previous period have been regrouped/ reclassified where ever necessary to confirm to the current period's presentation.
- The results for the year ended 31st March, 2024 are also available on the Bombay Stock Exchange website and on the Company's website.

By Order of the Board of Directors
For Lex Nimble Solutions Limited



Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167
(USA)



Date : 20.05.2024
Place: Illinois

Lex Nimble Solutions Limited
CIN: L74140TG2005PLC045904
Statement of Cash Flow for the Year Ended March 31, 2024

Particulars	For the year ended	March 31, 2024	For the year ended March 31, 2023
A. Cash flow from operating activities			
Profit before income tax from			
Continuing operations		1,16,16,873	1,07,74,426
Discontinued operations		-	-
Net Profit/(Loss) before income tax		1,16,16,873	1,07,74,426
Adjustments for			
Depreciation and amortization expense		1,25,195	2,16,316
Other Comprehensive Income		2,32,364	-
Assets Written off during the year		-	-
Profit on sale of asset		-	-
Interest income classified as investing cash flows		(99,67,850)	(71,93,289)
Net Foreign exchange differences (gain)/loss		5,04,765	4,69,963
		25,11,347	42,67,416
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:			
(Increase)/Decrease in trade receivables		18,95,113	(34,07,248)
(Increase)/Decrease in Inventories		-	-
Increase/(Decrease) in trade payables		(45,069)	(7,57,878)
(Increase)/Decrease in other financial assets		-	-
(Increase)/decrease in other non-current assets		-	-
(Increase)/decrease in other current assets		(1,03,050)	(11,66,480)
Increase/(decrease) in provisions		4,18,325	2,33,384
Increase/ (Decrease) in employee benefit obligations		-	-
Increase/(decrease) in derivatives not designated as hedges		-	-
Increase (decrease) in other current liabilities		3,763	(81,510)
Increase (decrease) in financial liabilities		49,988	71,684
Increase(decrease) in current liabilities		-	-
Cash generated from operations		47,30,418	(8,40,632)
Income taxes paid		(27,16,188)	(18,61,330)
Net cash inflow from operating activities		20,14,229	(27,01,962)
Cash flows from investing activities			
Increase in Fixed Deposits		(5,73,63,000)	7,09,30,381
contribution Gratuity Fund		(5,05,862)	-
Proceeds from sale of Asset		-	-
Payments for property, plant and equipment		(2,31,585)	(50,938)
Payments for software development costs		-	-
Interest received		52,99,739	1,60,61,438
Net cash outflow from investing activities		(5,28,00,708)	8,69,40,881
			-
Place: Illinois			-
Share issue costs		-	-
Repayment of borrowings		-	-
Finance lease payments		-	-
		-	-
Interest paid		-	-
Dividends paid to Company's share holders		-	-
Net cash inflow (outflow) from financing activities		-	-
Net increase (decrease) in cash and cash equivalents		(5,07,86,478)	8,42,38,919
Cash and cash equivalents at the beginning of the financial year		13,49,25,527	5,11,56,572
Effects of exchange rate changes on cash and cash equivalents		(5,04,765)	(4,69,963)
Miscellaneous Income/ prior period items/Round Off Adjustments		-	-
Cash and cash equivalents at end of the year		8,36,34,284	13,49,25,527

As per our report as on even date

For and on behalf of the board of Lex Nimble Solutions Limited




Praveen Chakravarthy Medikundam
Chairperson & Director
DIN: 02816167
(USA)

Lex Nimble Solutions Limited

Notes to accounts for the year ended March 31, 2024

Note 29 Segmental Reporting :

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segments, and are as set out in the significant accounting policies. Business segments of the company are :

1. Software Services
2. Consulting services

Segment Revenue and Expense

Details regarding revenue and expenses attributable to each segment must be disclosed

Segment assets include all operating assets in respective segments comprising of net fixed assets and current assets, loans and advances etc. Assets relating to corporate and construction are included in unallocated segments. Segment liabilities include liabilities and provisions directly attributable to respective segment.

Segment revenues and results:

Amount in Rs for the year ended March 31, 2024					
Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training		
Segment Revenue from External Customers					
Within India	-	-	15,25,780		15,25,780
Outside India	1,23,36,204	2,44,75,935	2,47,467		3,70,59,607
Total Segment Revenue	1,23,36,204	2,44,75,935	17,73,247		3,85,85,387
Expenses					
For Customers Within India	-	-	32,01,765		32,01,765
For Customers Outside India	1,04,81,966	2,11,09,939	5,19,296		3,21,11,201
Total Segment Expenses	1,04,81,966	2,11,09,939	37,21,061		3,53,12,966
Segment Results					
Within India	-	-	(16,75,985)		(16,75,985)
Outside India	18,54,239	33,65,995	(2,71,829)		49,48,405
Total Segment Results	18,54,239	33,65,995	-19,47,814		32,72,420
Unallocated Corporate Income and Expenses					
Interest Income	99,67,850				99,67,850
Other Income	2,73,055				2,73,055
Less: Unallocated Expenses	(21,90,024)				(21,90,024)
Round Off Expenses/ Reconciliation discrepancies		(1)			(1)
Profit before tax	1,13,23,300				1,13,23,300

Amount in Rs for the year ended March 31, 2023

Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services // Other Consulting Services	Quality Certification/consulting and Training		
Segment Revenue from External Customers					
Within India	-	-	26,54,000		26,54,000
Outside India	1,39,39,854	2,56,31,596	9,57,348		4,05,28,798
Total Segment Revenue	1,39,39,854	2,56,31,596	36,11,348		4,31,82,798
Expenses					
Within India	1,75,894	-	22,83,967		24,59,861
Outside India	1,19,15,357	2,21,90,016	8,23,870		3,49,29,243
Total Segment Expenses	1,20,91,250	2,21,90,016	31,07,837		3,73,89,103
Segment Results					
Within India	(1,75,894)	-	3,70,033		1,94,139
Outside India	20,24,497	34,41,580	1,33,478		55,99,555
Total Segment Results	18,48,604	34,41,580	5,03,511		57,93,694
Unallocated Corporate Income and Expenses					
Interest Income	71,53,289				71,53,289
Other Income	-				-
Less: Unallocated Expenses	(22,12,558)				(22,12,558)
Round Off Expenses/ Reconciliation discrepancies					
Profit before tax	1,07,74,425				1,07,74,425

Segment assets and liabilities

Amount in Rs for the year ended March 31, 2024

Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training		
Segment Assets :					
Assets	7,24,593	14,07,810	6,18,300		29,50,703
Unallocated assets	15,85,84,048	-	-		15,85,84,048
Total Assets	15,93,08,642	16,07,810	6,18,300		16,15,34,752
Segment Liabilities :					
Liabilities	-	-	-		-
Unallocated liabilities	76,85,295	-	-		76,85,295
Total Liabilities	76,85,295	-	-		76,85,295

Amount in Rs for the year ended March 31, 2023

Particulars	Software Services		Consulting Services		Total
	IT development/Consulting	IT staffing, Support Services/Payroll and accounting Services	Quality Certification/consulting and Training		
Segment Assets :					
Assets	20,12,540	21,19,945	-		42,32,485
Unallocated assets	14,76,91,362	-	-		14,76,91,362
Total Assets	14,97,03,901	22,19,945	-		15,19,23,847
Segment Liabilities :					
Liabilities	-	-	-		-
Unallocated liabilities	70,69,485	-	-		70,69,485
Total Liabilities	70,69,485	-	-		70,69,485