

Ref.: NLL/CS/2024- 417

October 17, 2024

To

1. National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: NECLIFE

2. BSE Limited
Corporate Relationship
Department, P J Towers, Dalal
Street, Mumbai 400 001

Scrip Code: 532649

Sub: Regulation 30 of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sir/ Madam,

This is with reference to point no. 17 of Annexure A of letter no. NLL/CS/2023-283 dated August 14, 2023, vide which the Company had informed pending Litigation(s) as required under Regulation 30 of the LODR Regulations.

Pursuant to captioned regulations, please find enclosed herewith necessary disclosures in prescribed format for details/ updation of Litigation and/ or orders passed by any regulatory authority or judicial body as per Annexure-1.

The relevant extract of letter no. NLL/CS/2023-283 dated August 14, 2023, is attached as an Annexure 2.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Nectar Lifesciences Limited**

(Neha Vaishnav)
Company Secretary & Compliance Officer

Encl.: as above

The Details of Litigation and/ or order passed by regulatory authority or judicial body for or against Nectar Lifesciences Limited (“Company”)

At the time of becoming party			
Sr no.	Brief details of litigation and action taken or order passed	Expected Financial Implication	Quantum of claims, if any
1.	<p>Nectar Lifesciences Limited</p> <p>Name of Opposite Party: CGST Commissioner Ludhiana (Respondent)</p> <p>Forum where Pending: Punjab and Haryana High Court (“Court”)</p> <p>Brief Detail of the Case: An amount of Rs. 16.61 Crore of Input Tax Credit (“ITC”) had been blocked by CGST Commissioner Ludhiana. The Company had filed a writ petition against it. During the hearing of the said writ petition, the court observed certain modifications to be made in the writ petition, which necessitated the Company to withdraw the writ petition to enable it to file fresh writ petition with necessary modifications. The Court permitted the Company to withdraw the writ petition with liberty to file fresh petition after necessary modifications. Hence the writ was withdrawn with liberty to file fresh.</p> <p>The formal order of Court was uploaded on its website on October 17, 2024.</p>	<p>Writ petition has been withdrawn with liberty to file a fresh writ petition.</p> <p>As on date, the claim of Rs 16.61 Crore stands unpaid.</p> <p>The Company is in process to file a fresh writ petition, with necessary modifications as observed by the hon’ble Court</p>	<p>In case, the matter will be decided in favour in fresh writ petition proposed to be filed, the Company will get re-credit of Rs. 16.61 Crore in ITC Ledger immediately.</p>

Sr no.	Brief details of litigation	Expected Financial Implication	Quantum of claims, if any
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17.	<p>Unit: Nectar Lifesciences Limited, Derabassi</p> <p>Name of Opposing Party: CGST Commissioner Ludhiana</p> <p>Forum where Pending: High Court of Punjab and Haryana.</p> <p>Brief Detail of the Case: An amount of Rs. 16.61 Crore of Input Tax Credit (“ITC”) had been blocked by CGST Commissioner Ludhiana. Even though a Show Cause Notice in this matter of wrong availment of ITC had already been issued by same Commissioner. The Company has filed an appeal against the show cause notice, which has been stayed by the Hon’ble High Court of Punjab and Haryana.</p>	<p>In case, the matter will be decided in favour, the Company will get re-credit of Rs. 16.61 Crore in ITC Ledger immediately.</p>	<p>As disclosed in financial implications column.</p>