

**Date:** February 15, 2025

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street**  
**Mumbai- 400 001**

**SCRIP CODE: 543895**

**Subject:** Statement for deviation(s) or variation(s) pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “*Listing Regulation*”) for the Quarter ended December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 32 of the Listing Regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation(s) or variation(s) in use of proceeds raised through Initial Public Offer and Preferential Issue. A Nil statement of deviation, duly reviewed by Audit Committee is attached herewith as **Fund Raise A & Fund Raise B**.

Kindly take the same on record.

Thanking You,

Yours Faithfully  
For **Exhicon Events Media Solutions Limited**

**Pranjul Jain**  
**Company Secretary & Compliance Office**  
**Membership No. A67725**

Encl: A/a

**EXHICON EVENTS MEDIA SOLUTIONS LIMITED**

(Formerly Known as Exhicon Events Media Solutions Private Limited) CIN:U74990MH2010PLC208218  
Regd. Office: Unit No. 134 & 146, 1st Floor, Andheri Industrial Estate, Plot No. 22,  
Veera Desai Road, Andheri West, Mumbai - 400053, Maharashtra, India  
Toll Free: 1800 258 8103 | Email: [info@exhicongroup.com](mailto:info@exhicongroup.com) | [www.exhicongroup.com](http://www.exhicongroup.com)

**FUND RAISE A**

**Statement of Deviation or Variation in Utilization of funds raised as on December 31, 2024**

Particular	Details
Name of listed entity	Exhicon Events Media Solutions Limited
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	11.04.2023
Amount Raised	INR 2,112 Lakhs
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amounts in INR Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital	Not Applicable	500.00	Not Applicable	500.00	Not Applicable	Not Applicable
Acquisition of exhibition material		1027.78		675.00		
Issue expenses		324.22		324.22		
General Corporate Purposes		260.00		260.00		

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or;
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

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**FUND RAISE B**

**Statement of Deviation or Variation in Utilization of funds raised as on December 31, 2024**

Particular	Details
Name of listed entity	Exhicon Events Media Solutions Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	08.01.2024 & 11.04.2024
Amount Raised	INR 3457.4 Lakhs
Report filed for Quarter ended	31.12.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amounts in INR Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Working Capital	Not Applicable	3457.4	Not Applicable	3400.00	Not Applicable	Not Applicable

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or;
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Exhicon Events Media Solutions Limited

**Pranjul Jain**  
Company Secretary & Compliance Office  
Membership No. A67725

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