



ISO 9001 : 2015

ISO 14001:2015 & ISO 45001 : 2018

CIN No : L32109MH1995PLC891107

Ref: STL/SEC/2024-25/DT-133

February 11, 2025

The Manager,
Listing Department,
BSE Limited
P J Towers, 1st Floor,
Dalal Street, Mumbai- 400001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Bandra Kurla Complex, C-1, Block G,
Bandra (East), Mumbai - 400051

Scrip Code: 537259

Symbol: SUYOG

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine Months ended December 31, 2024.

The aforesaid information is also being made available on the website of the Company at www.suyogtelematics.co.in.

Request you to take the same on record.

Thanking You,

Yours faithfully,
For **Suyog Telematics Limited**

Aarti Shukla
Company Secretary & Compliance Officer.

Encl: A/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
To The Board of Directors of
Suyog Telematics Limited**

1. We have reviewed the accompanying Statement of Unaudited financial results of Suyog Telematics Limited ('the Company') for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 4(a) to the accompanying financial results, which describe that Statutory Compliance with respect to GST, TDS and ESIC is subject to reconciliation and subsequent adjustment.

We draw attention to Note 4(b) to the accompanying financial results, which describe that balances in the accounts of Trade Receivables and Trade Payables are subject to confirmation / reconciliation. Classification of Trade Payables as MSME and Others is based on available information with management.



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We draw attention to Note 4(c) to the accompanying financial results, which describe weakness in the Internal control design commensurate with the growing size of its business, to mitigate the risk, internal controls is implemented by the management.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as stated above, except as stated in para 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S P M L & Associates.
Chartered Accountants
Firm's Registration No. 136549W



Gautam Jain
Partner
Membership No. 449094
UDIN: 25449094BMKSHP4322

Place: Mumbai
Date: February 11, 2025



SUYOG TELEMATICS LIMITED
CIN: L32109MH1995PLC091107
Suyog House, Plot No 30, MIDC Central Road
Andheri East Mumbai City MH 400093 IN
Email: investor@suyogtelematics.co.in, Web:www.suyogtelematics.co.in

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024
(Rs. In Lakhs, unless otherwise stated)

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.Revenue						
Revenue from operations	4,878.44	4,774.22	4,171.86	14,251.60	12,125.34	16,661.38
Other income	117.42	533.76	143.49	887.30	518.60	766.08
Total Revenue (A)	4,995.87	5,307.98	4,315.35	15,138.91	12,643.94	17,427.46
II.Expenses						
Cost of Material Consumed	557.61	545.57	467.58	1,590.67	1,501.93	1,733.57
Employee benefits expense	557.44	417.32	408.17	1,384.12	1,317.24	1,708.84
Finance costs	410.94	447.38	544.24	1,191.65	1,535.16	1,949.84
Depreciation and amortisation expense	1,168.70	1,106.13	818.66	3,376.74	2,360.17	3,410.48
Other expenses	353.21	314.98	(80.38)	1,086.27	422.31	1,484.82
Total expenses (B)	3,047.89	2,831.38	2,158.26	8,629.45	7,136.81	10,287.54
III.Profit before tax (A-B)	1,947.97	2,476.60	2,157.09	6,509.46	5,507.13	7,139.92
IV.Tax expense:						
- Current tax	365.31	391.00	207.24	1,091.31	581.00	1,468.05
- Deferred tax	(135.41)	58.71	39.00	(15.53)	166.56	(659.37)
	229.89	449.71	246.24	1,075.77	747.56	808.68
V.Profit for the period / year	1,718.08	2,026.89	1,910.85	5,433.69	4,759.57	6,331.24
VI.Other Comprehensive Income / (Loss)						
Items that will be reclassified to profit or loss						
Change in fair value of Investments equity shares carried at fair value through OCI	-	-	-	-	-	-
Tax impact of items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
Items that will not be reclassified to profit or loss						
Re-measurement gain/ (losses) on defined benefit plans	(17.57)	1.81	2.70	(9.71)	10.41	12.90
Tax impact of items that will not be reclassified to statement of profit and loss	(4.42)	(0.60)	4.56	(2.44)	2.62	(3.25)
VII.Total comprehensive income for the period \ year	1,696.09	2,028.10	1,918.11	5,421.54	4,772.61	6,340.89
VIII. Paid up equity share capital (Face value Rs. 10 per share)	1,080.25	1,080.25	1,066.21	1,080.25	1,066.21	1,066.21
IX. Other Equity						28,773.17
X.Earnings per equity share (not annualised for quarter)						
Basic EPS (Rs.)	15.90	19.66	17.92	50.30	44.64	59.38
Diluted EPS (Rs.)	15.90	19.66	17.92	50.30	44.64	59.83



Notes to Statement of Unaudited Financial Results for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024

1. The unaudited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2. The unaudited Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 11, 2025.
3. As the Company operates in a single operating segment, it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments
4.
 - a. Statutory Compliance with respect to GST and TDS is under process for the quarter under review.
 - b. Balances in the accounts of Trade Receivables are subject to confirmation / reconciliation. The management does not expect any material adjustment in respect of the same effecting the financial statements on such reconciliation / adjustments.
 - c. Enhancement to internal controls is implemented by the management to address the deficiencies identified in the Internal Control System considering the size and nature of business.
5. The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

Date: February 11, 2025
Place: Mumbai



(Shivshankar G Lature)
Managing Director
DIN 02090972

B. Statement on Deviation or variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc

Not Applicable.

C. Disclosure of outstanding default on loans and Debt Securities

Not Applicable.

D. Disclosure of Related Party Transactions (Applicable only for half yearly filings i.e., 2nd and 4th quarter)

Not Applicable for the current quarter December 31, 2024.

E. Statement on impact of Audit Qualifications (for Audit Report with Modified Opinion) submitted along-with Annual audited financial results (applicable only for Annual Filing i.e., 4th quarter)

Not Applicable for the current quarter December 31, 2024.