

Date: 30th January, 2025
Ref.: PIL/ANB/L-128/2024-25

Company Code – PRAJIND	Security Code No.: 522205
National Stock Exchange of India Ltd.	BSE Ltd.
Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that based on the recommendation of Nomination and Remuneration Committee, the Board at its meeting held today i.e. 30th January 2025 has approved the appointment of Mr. Ashish Gaikwad (DIN:07585079) as an Additional Director of the Company with effect from 3rd February, 2025 subject to approval of shareholders of the Company.

Further, the tenure of Mr. Shishir Joshipura, CEO & Managing Director, will be completed on 30th June 2025. In order to ensure succession and smooth transition of this key position, the Board of Directors, at the same meeting, has also approved the appointment of Mr. Ashish Gaikwad as Managing Director-Designate with effect from 3rd February 2025 till 31st January 2030, subject to approval of shareholders of the Company.

The brief profile of Mr. Ashish Gaikwad is mentioned in Annexure A to this letter.

Mr. Ashish Gaikwad is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is provided in Annexure-A.

You are requested to kindly take the same on your record.

Thank you.
Yours faithfully,

For PRAJ INDUSTRIES LIMITED

ANANT BAVARE
COMPANY SECRETARY &
COMPLIANCE OFFICER
(M. No. 21405)

Annexure-A

Name of the Director	Mr. Ashish Gaikwad (DIN: 07585079)
Reason for change (appointment)	Appointment as an Additional Director and Managing Director Designate with effect from 3 rd February, 2025.
Date of appointment & Term of appointment	3 rd February, 2025 Appointment as an Additional Director and Managing Director -Designate with effect from 3 rd February, 2025 till 31 st January 2030, subject to approval of shareholders.
Brief profile	<p>Mr. Ashish brings over 34 years of professional experience in industrial automation and digitalization, industrial software applications, process technology and energy / renewable energy transition, AI and Autonomous Manufacturing - the Future of Automation.</p> <p>His last professional engagement was at Honeywell, where he spearheaded Honeywell Automation India Ltd., successfully for over seven years as its Managing Director.</p> <p>Mr. Ashish holds a Bachelor of Engineering (Honors) degree in Electrical & Electronics from Birla Institute of Technology & Science at Pilani, India.</p> <p>Mr. Ashish began his career as an Automation and Process Control Engineer in Honeywell. Over the past three decades, he served at Honeywell in multiple roles of increasing responsibilities. Mr. Ashish has work experience in several geographies including India, Southeast Asia, Asia Pacific, and the USA. He has worked in various disciplines including project engineering/ delivery, Strategy and Business Development, Sales Leadership, General Management for Profit Centers, Executive Leadership, Corporate Governance, and Board directorships.</p> <p>Mr. Ashish has been recognized for several professional achievements including Honeywell's highest recognition - the President's Club Award. Under his leadership, Honeywell Automation was recognized as India's Best Multi-National Company and was awarded 'Star MNC of the Year 2019', by Business Standard. Ashish was also recognized among the top 100 Wealth Creators of India – by Fortune, India (July 2021).</p>
Disclosure of relationship between Directors and Key Managerial Personnel inter-se	Nil