

FC/SE/2024-25/16  
September 30, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Symbol: FIRSTCRY**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 544226**

**Subject: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Intimation of acquisitions made by the Globalbees Brands Private Limited, a material subsidiary of the Brainbees Solutions Limited (the Company)**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that pursuant to the Shareholders' Agreement dated 17<sup>th</sup> November 2021, Globalbees Brands Private Limited, a material subsidiary of the Company has made further investments of Rs. 8 crores in Butternut Ventures Private Limited, step down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023 are given as under: -

Sr. No.	Details of event	Information of such event
a)	name of the target entity, details in brief such as size, turnover etc.;	Butternut Ventures Private Limited  <b>Latest Financial Parameters:</b> Turnover: INR 11.14 crores Net worth: INR 5.8 crores
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, the same is at arm's length and the group companies have no interest in Butternut Ventures Private Limited except to the extent of their shareholding.
c)	industry to which the entity being acquired belongs;	Food Industry

**Brainbees Solutions Limited**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com

**CIN: L51100PN2010PLC136340**

Sr. No.	Details of event	Information of such event
d)	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of further stake in subsidiary Butternut Ventures Private Limited by GlobalBees Brands Private Limited pursuant to the Shareholders Agreement dated 17 <sup>th</sup> November 2021
e)	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f)	indicative time period for completion of the acquisition;	-
g)	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
h)	cost of acquisition and/or the price at which the shares are acquired;	INR 8 Crores
i)	percentage of shareholding / control acquired and / or number of shares acquired;	24%
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Butternut Ventures Private Limited deals in healthy food products under the brand name "The Butternut Company"</p> <p><b>Date of Incorporation:</b> 31/08/2020</p> <p><b>Country in which the acquired entity has presence:</b> India</p> <p><b>History of last 3 years turnover:</b>  <b>2023-24:</b> INR 11.14 crores  <b>2022-23:</b> INR 7.1 crores  <b>2021-22:</b> INR 2.01 crores</p>

#### For Brainbees Solutions Limited

Neelam Jethani  
Company Secretary & Compliance Officer  
ICSI Membership No.: A35831

**Brainbees Solutions Limited**

**CIN: L51100PN2010PLC136340**

**Corporate/Registered Office:-** Rajashree Business Park, Plot No. 114, Survey No. 338, Tadiwala Road, Nr. Sohrab Hall, Pune – 411001 **Contact:** +91-8482989157 **Email Id:** legal@firstcry.com **Website:** www.firstcry.com