



31.01.2025

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 NSE Code: UCAL	BSE Limited, Corporate Relationship Department, 1st floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai - 400 001. BSE Code: 500464
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Dear Sir,

SUB: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – UNLISTED NCD Allotment

Further to our letter dated 29th October, 2024, wherein we have given intimation regarding the approval of the Board of Directors towards issuance of Partly Paid Unlisted NCD upto Rs.15 Crore, now we wish to inform the Exchange that the Board of Directors of the Company by means of passing circular resolution today viz., 31st January 2025 has approved the allotment at par on a private placement basis of: -

150 Senior, secured, unrated, unlisted, unsubordinated, redeemable, taxable, partially paid non-convertible debentures ("NCDs") of face value of Rs.10,00,000/- each (**Paid-up to the extent of Rs.9,90,000/- per debenture**) aggregating to Rs.14,85,00,000/- (INR Fourteen Crores and Eighty Five Lakhs only) to Northern Arc Emerging Corporates Bond Trust with Northern Arc Emerging Corporates Bond Fund, having its office at IIT-M Research Park, 10th Floor, No.1, Kanagam Village, Taramani, Chennai 600113.

Since the nature of the security is a partly paid unlisted NCD, the balance amount shall be payable by Northern Arc Emerging Corporates Bond Trust with Northern Arc Emerging Corporates Bond Fund at the first & final call and accordingly the allotment intimation for the balance amount shall be given by the Company separately at an appropriate time.

This is for your information and record.

Thanking You,

Yours faithfully

**For UCAL LIMITED
(Formerly Ucal Fuel Systems Limited)**

S.Narayan
Company Secretary