



UCWL:SECTL:SE:24
16th August 2024

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| 1 | BSE Ltd.
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Security Code No. 530131
Through: BSE Listing Centre | 2 | National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
Symbol: UDAICEMENT, Series : EQ
Through: NEAPS |
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Dear Sir(s),

Re: Proceedings of 28th Annual General Meeting (AGM) of the Company held on 16th August 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the 28th Annual General Meeting of the Company was duly held on Friday, 16th August 2024 at 12:00 Noon (AGM) through Video Conferencing (“VC”).

Smt. Vinita Singhania, Chairperson of the Board of Directors of the Company, chaired the AGM. The Chairperson welcomed and introduced the Directors present in the Meeting: Shri Shrivats Singhania, Director & CEO, Shri Vinit Marwaha, Independent Director and the Chairman of the Audit and Stakeholders Relationship Committee, Shri Surendra Malhotra, Independent Director and Chairman of Nomination & Remuneration Committee, Shri Sadhu Ram Bansal, Independent Director, Shri Sudhir A . Bidkar, Director and Shri Naveen Kumar Sharma, Whole-time Director. Amb. Bhaswati Mukherjee, Independent Director was unable to join the meeting due to her other commitments. Ms. Poonam Singh, Company Secretary and Shri Pranav Chitre, Chief Financial Officer of the Company were present at the AGM. Shri Amit Chaurasia, Company Secretary of JK Lakshmi Cement Limited, the Holding Company was also present at the Meeting.

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Admin. Office: Nehru House, 4, Bahadur Shah Zafar Marg, New Delhi - 110002 | Phone: +91-11-66001142 / 66001112 |
Fax: +91-11-66001142 | Email: ucwl.customer@ucwl.jkmail.com | **Works & Regd. Office:** Shripati Nagar, CFA, P.O. Dabok,
Udaipur - 313022, Rajasthan | Phone: +91-294-2655076 | Fax: +91-294-2655077 | Email: ucwl@ucwl.jkmail.com

CIN: L26943RJ1993PLC007267



The Company Secretary confirmed that requisite quorum was present through VC and the Meeting was called to order. The Company Secretary further informed the Shareholders about procedure of e-voting and participation in the Meeting through VC.

The Chairperson informed the Shareholders that Shri Arvind Shah, Partner, Bansilal Shah & Co., Chartered Accountants, Company's Statutory Auditors, Shri Namoo Narain Agarwal, Secretarial Auditor of the Company and Shri Ronak Jhuthawat, Practicing Company Secretary, appointed as the Scrutiniser for supervising the e-voting process for this AGM, were present at the Meeting through VC.

The Chairperson further informed that requisite Statutory Registers and other documents were available for inspection by the Shareholders during the Meeting. With the permission of Shareholders, the Notice dated 4th July 2024 convening the 28th AGM and the Annual Report for Financial Year 2023-24, already circulated to the Shareholders on 24th July 2024, were taken as read. The Chairperson also informed that there were no qualifications in the Auditor's Report and Secretarial Audit Report and therefore there is no requirement to read the said Reports. The Chairperson addressed the Shareholders and shared her thoughts on the Cement Industry and working of the Company for the Financial Year 2023-24.

Following Items/ Resolutions as set out in the AGM Notice dated 4th July 2024, were transacted at the AGM:

S.No.	Item/Resolution	Type of Resolution
1.	Consideration and adoption of the audited Financial Statements of the Company for the Financial Year ended 31 st March 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-appointment of Smt. Vinita Singhania (DIN: 00042983), who retires by rotation and being eligible, has offered herself for re-appointment.	Ordinary Resolution
3.	Appointment of M/s. S. S. Kothari Mehta & Co. LLP, Chartered Accountants, New Delhi (Firm Registration No. 000756N), as an Auditor of the Company to hold the office for a term of Five consecutive years.	Ordinary Resolution

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4.	Ratification of remuneration of M/s. HMVN & Associates, the Cost Accountants, to conduct the audit of the Cost records of the Company for the Financial Year 2024-25.	Ordinary Resolution
5.	Re-appointment of Mr. Shrivats Singhania (DIN: 02359242), as the Director & CEO of the Company for a period of Five years w.e.f. 1 st April, 2025 and revise the remuneration of such Director & CEO.	Special Resolution
6.	Re-appointment of Mr. Naveen Kumar Sharma (DIN No: 08152305) as Whole-time Director of the Company for a period of three years w.e.f. 1 st October 2024.	Special Resolution
7.	Appointment of Mr. Sadhu Ram Bansal (DIN No :06471984), the Additional Director of the Company and proposing his appointment as an independent Director of the Company for a term of three consecutive years with effect from 1 st July, 2024 not liable to be retire by rotation.	Special Resolution
8.	Appointment of Mr. Sudhir A. Bidkar (DIN No : 00113646), the Additional Director of the Company and proposing his appointment as Non-executive Non-Independent Director of the company, liable to retire by rotation, with effect from 1 st July, 2024.	Ordinary Resolution

The Chairperson informed that Remote e-voting on all the AGM Items and Resolutions was open from Sunday, 11th August 2024 (10:00 A.M.) to Thursday, 15th August 2024 (5:00 P.M.) to enable the Shareholders to cast their votes electronically and those shareholders who have not casted their vote through remote e-voting, had the opportunity to vote during the AGM.

The Chairperson further informed that the Scrutiniser would submit a consolidated Scrutiniser's Report on remote e-voting and e-voting at the AGM of the total votes cast in favour or against, if any, not later than two working days of conclusion of the Meeting. The same will also be placed on the website of the Company and Central Depository Services (India) Ltd. The results will also be displayed at the Registered Office of the Company and will be disseminated to the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited.

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Shareholders who had registered themselves as Speakers were invited to express their views/ raise questions, if any. All the queries of the Shareholders were responded to their satisfaction. The Chairperson declared the Meeting as concluded at 12.50 P.M. However, the E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote

Request you to kindly take the above information on records.

Thanking you and assuring you of our best attention at all times.

Yours faithfully,
For Udaipur Cement Works Limited,

(Poonam Singh)
Company Secretary & Compliance Officer

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