

DIAGEO

INDIA

United Spirits Limited

Registered Office:

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Bengaluru 560 001

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www.diageoindia.com

23rd November 2024

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: UNITDSPR

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In relation to the captioned subject, please take on record the disclosure in requisite format enclosed as Annexure A.

Thank you,

For United Spirits Limited

Mital Sanghvi
Company Secretary

Encl: As above



Annexure A

Name of the authority	Joint Commissioner of Commercial Taxes, (Appeal-1), Bangalore
Nature and details of the action(s) taken, initiated or order(s) passed	Period September 2017 to September 2021 (GST) – Order dated 22 nd November 2024
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Received on 22 nd November 2024 at 03:04 P.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>Further to our earlier intimation dated 28th November 2023, the Company has received an order from the Joint Commissioner of Commercial Taxes (Appeal-1). The order has upheld the demand for GST at the rate of 18% on income received by the Company for granting the right to use its trademarks, as opposed to the 12% rate that was previously applied by the Company.</p> <p>The Company intends to file an appeal with the GST Appellate Tribunal once it becomes operational.</p>
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the company's risk-assessment, it has a good case and hence does not expect any material financial implications.
Quantum of claim, if any	Tax of INR 31.5 Crores + Penalty INR 3.2 Crores + Applicable Interest

