



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

Date: February 14, 2025

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 543931
ISIN: INE0Q0M01015

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject matter and our disclosure dated 17th September, 2024, we hereby inform that Veefin Solutions Limited has through its subsidiary Estorifi Solutions Limited has successfully completed the proposed acquisition of 26% stake consisting of 3,88,926 DVR equity shares of Epikindifi Software & Solutions Private Limited on February 14, 2025.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A.

This is for your information and records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED
(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)

URJA HARSH THAKKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
(ACS 42925)



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

ANNEXURE A

Sr. No	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc	Epikindifi Software & Solutions Private Limited (Epikindifi) Corporate Identity Number: U72900TN2018PTC120848 Authorised Capital: 2,20,00,000 Paid up Capital: 1,10,69,460 Turnover as on 31.03.2024 (last audited balance sheet): INR 13,85,24,950/-
2.	Whether the acquisition would fall within related party transaction (s) and owned subsidiary (WOS) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'?	No. The acquisition will not fall within related party transaction and the promoter/ promoter group/ group companies have no interest in the entity being acquired
3.	Industry to which the entity being Belongs	Information technology and other information service activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With Epikindifi, Veefin group will now add new revenue streams through digital retail lending across personal loans, green loans, BNPL schemes, credit cards, mortgage loans and SMEs loans in addition to its existing heft in working capital solutions. Epikindifi offers banks and financial institutions a suite of intelligent automation across identity, decisioning, lending and collection for retail products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

Global One 252, 2nd Floor, LBS Marg Kurla West, Mumbai 400070

P: +91 9004917712 E: accounts@veefin.com



Veefin Solutions Limited

(Formerly Known as Veefin Solutions Pvt. Ltd.)

CIN: L72900MH2020PLC347893

6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration-whether cash or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	INR 97,46,486/- will be settled by way of cash consideration for acquiring 26% of DVR equity shares in Epikindifi by Estorifi Solutions Private Limited. Separately, upto INR 5 crores will be invested in Epikindifi by Estorifi Solutions Private Limited as compulsorily convertible preference shares (CCPS) at face value which will be converted into equity shares of Epikindifi once the valuation of Epikindifi reaches Rs. 125 crores or by the last date as mandated under applicable laws.
9.	Percentage of shareholding/ control acquired and / or number of shares Acquired	26% equity shares by way of subscription to DVR equity shares 100% of preference shares by way of subscription to CCPS (and on conversion of CCPS, a certain percentage of equity shares based on the valuation of Epikindifi at the time of conversion).
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Epikindifi is a private limited Company incorporated in India on 15/02/2018. Epikindifi is primarily involved in the business of Information technology and other information service activities. Turnover of last 3 Years: As on 31.03.2024 – INR 13,85,24,950/- As on 31.03.2023 – INR 13,00,67,050/- As on 31.03.2022 – INR 10,12,54,614/-