

January 07, 2025

To,

Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Intimation regarding revision of Credit Rating under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that CRISIL Ratings, a Credit Rating Agency has revised its ratings on the bank facilities of the Company for the current F.Y. 2024-25, the details of which are as follows:

Type of Instruments	Rating
Long Term Rating	CRISIL AA-/Stable (Upgraded from 'CRISIL A+/POSITIVE')
Short Term Rating	CRISIL A1+ (Upgraded from 'CRISIL A1')

Copy of Rating Letter is enclosed herewith.

The same will also be uploaded on the website of the Company at www.rptechindia.com/investor.

You are requested to kindly take the same on record.

Thanking you

Your faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Hinal Shah
Company Secretary
& Compliance Officer

Encl.: As above

Rashi Peripherals Limited

(Formerly known as Rashi Peripherals Private Limited)

Regd. Office: Ariisto House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

RL/RSPPL/360585/BLR/0125/106394
January 06, 2025



Mr. Himanshu Shah
Chief Financial Officer
Rashi Peripherals Limited
Ariisto House, 5th Floor Junction of
N.S.Phadke Road,
Teli Gali, Andheri East
Mumbai City - 400069

Dear Mr. Himanshu Shah,

Re: Review of CRISIL Ratings on the bank facilities of Rashi Peripherals Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.1700 Crore
Long Term Rating	CRISIL AA-/Stable (Upgraded from 'CRISIL A+/Positive')
Short Term Rating	CRISIL A1+ (Upgraded from 'CRISIL A1')

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till March 31, 2025. After this date, please insist for a new rating letter (dated later than March 31, 2025).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Rushabh Pramod Borkar
Associate Director - CRISIL Ratings



Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Fund-Based Facilities	Axis Bank Limited	100	CRISIL AA-/Stable
2	Fund-Based Facilities	HDFC Bank Limited	361	CRISIL AA-/Stable
3	Fund-Based Facilities	Standard Chartered Bank	30	CRISIL AA-/Stable
4	Fund-Based Facilities	Standard Chartered Bank	127.5	CRISIL AA-/Stable
5	Fund-Based Facilities	ICICI Bank Limited	95	CRISIL AA-/Stable
6	Fund-Based Facilities	ICICI Bank Limited	80	CRISIL AA-/Stable
7	Fund-Based Facilities	The Hongkong and Shanghai Banking Corporation Limited	200	CRISIL AA-/Stable
8	Fund-Based Facilities	IndusInd Bank Limited	80	CRISIL AA-/Stable
9	Fund-Based Facilities	IndusInd Bank Limited	120	CRISIL AA-/Stable
10	Fund-Based Facilities	ICICI Bank Limited	25	CRISIL AA-/Stable
11	Fund-Based Facilities	Standard Chartered Bank	25	CRISIL AA-/Stable
12	Fund-Based Facilities	Axis Bank Limited	80	CRISIL AA-/Stable
13	Non-Fund Based Limit	HDFC Bank Limited	8	CRISIL A1+
14	Non-Fund Based Limit	IndusInd Bank Limited	50	CRISIL A1+
15	Non-Fund Based Limit	Axis Bank Limited	43.5	CRISIL A1+
16	Non-Fund Based Limit	Axis Bank Limited	75	CRISIL A1+
17	Short Term Bank Facility	Citibank N. A.	200	CRISIL A1+
	Total		1700	

17. Interchangeable with cash credit limit

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

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