

June 28, 2024

**The General Manager
Corporate Relationship Department,
BSE Limited
P.J. Tower
Dalal Street, Fort,
Mumbai-400001**

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at their meeting held today, Friday, June 28, 2024 at 4:30 P.M., and subject to the approval of the shareholders of the Company, have unanimously approved the Appointment of Mr. Neeraj Jain (DIN: 02726637) as an Independent Director for a first term of five years, i.e., from June 28, 2024 to June 27, 2029.

Mr. Neeraj Jain has confirmed that he meets the criteria of 'independence' under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, he has also confirmed that he has not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above appointments, are enclosed as **Annexure I** to this letter.

The board has also taken on record resignation of Mr. Satish Kumar Grover. Copy of resignation letter is attached.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you

For JMG CORPORATION LIMITED



**NISHA VASHISTH
(COMPANY SECRETARY & COMPLIANCE OFFICER)**

Intimation under Regulation 30 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015

Particulars	Mr. Neeraj Jain (DIN: 02726637)
Reason of Change viz, Appointment, resignation, or otherwise	Appointment of Mr. Neeraj Jain as Non –Executive Independent Director
Date of appointment & term of appointment	Appointment as Non-Executive, Independent Director for a First term of 5 (five) years effective June 28, 2024, till June 27, 2029, subject to the approval of the members.
Brief Profile	<p>Mr. Neeraj Jain, aged about 38 years is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and also a Law Graduate apart from being a Valuation Professional, Insolvency Professional, Social Auditor and a Merchant Banker.</p> <p>He has led from front in the field of Corporate Negotiations, Corporate Governance, FEMA, Commercial Laws and Securities Market, Business Planning, Business Development, Capital Raising, Business Restructuring, Investor Relations, Legal and Financial Due Diligences identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances.</p>
Disclosure of relationships between Directors	Mr. Neeraj Jain is not related to any Director of the Company.

EXTRACTS OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF JMG CORPORATION LIMITED AT THEIR MEETING HELD ON FRIDAY, 28TH DAY OF JUNE, 2024 AT 04.00 P.M. AT 8, COMMUNITY CENTRE, 3RD FLOOR EAST OF KAILASH NEW DELHI-110065.

APPOINTMENT OF MR. NEERAJ JAIN DIN: (02726637) AS ADDITIONAL INDEPENDENT DIRECTOR:

RESOLVED THAT pursuant to the provisions of section 152, 161 and other applicable provisions, if any Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 including any statutory modification and re-enactment thereof for the time being in force and pursuant to applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) 2015 and subject to such approvals and permissions from appropriate authorities as may be necessary and subject to the approval of the shareholders in Annual General Meeting by way of ordinary resolution, Mr. Neeraj Jain having DIN 02726637, who has given his consent to act as an independent director, be and is hereby appointed as an Independent Director of the company for a period of 5 years from **28/06/2024** to **27/06/2029** and shall not be liable to retire by rotation.

FURTHER RESOLVED THAT Mr. Atul Kumar Mishra, Director of the company be and is hereby authorized to sign and file all the necessary papers and forms with the Registrar of Companies, in connection with accepting such loan and also authorised to do all acts, things and deeds necessary to give effect to the said resolution.

RESOLVED FURTHER THAT Mr. Atul Kumar Mishra, Managing Director of the Company be and is hereby authorised to sign and execute all such documents and papers including appointment letter as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

**CERTIFIED TRUE COPY
FOR JMG CORPORATION LIMITED**



**ATUL KUMAR MISHRA
(MANAGING DIRECTOR)
DIN 00297681**

PLACE: NEW DELHI

DATE: 28.06.2024

Date: 27-06-2024

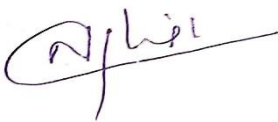
To,
The Board of Directors
JMG Corporation Limited
574, 2nd floor, Main Road,
Chirag Delhi,
New Delhi-110017

Subject: Declaration pursuant to sub section 6 of Section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

I, Neeraj Jain, S/o Late Mr. Prem Chand Jain, R/o H. No. 505, Housing Board Colony, Sector-23, Faridabad, Haryana-121005, hereby give declaration that I, meet the criteria of independence as provided in sub section (6) of section 149 of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. I also confirm that I am registered with Independent Director's Data Bank as Independent Director.

Yours Truly,

A handwritten signature in black ink, appearing to read 'Neeraj Jain', written over a horizontal line.

Neeraj Jain

Date: 25.06.2024

To,

The Board of Directors,
JMG Corporation Limited
574, 2nd Floor, Main Road
Chirag Delhi, New Delhi, -110017

Sub: Resignation from the Directorship of the Company

Ref: - Name: SATISH KUMAR GROVER, **DIN:** 05242073

Dear Sirs,

Keeping in view of my personal obligations and other professional commitment, I hereby tender my resignation from directorship of the Company with immediate effect.

I extend my appreciation to the Board of Directors for having given me co-operation and assistance to discharge my duties during my tenure as Director of the Company. I request you to please provide me an acknowledgement for receipt of the resignation and a and copy record. of the

I thank the management for many years of good co-operation and wish for the long-term prosperous future of the company

Thanking You.

Yours Sincerely,


SATISH KUMAR GROVER
DIRECTOR
DIN: 05242073



NEERAJ JAIN

DIN: 02726637

E-mail: cs.neerajjain@gmail.com

Mobile No: +91-9899489541

Mr. Neeraj Jain, aged about 38 years is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and also a Law Graduate apart from being a Valuation Professional, Insolvency Professional, Social Auditor and a Merchant Banker. He holds a position of Independent Director with reputed Companies. He is also a former Chairman of Faridabad Chapter of ICSI.

During his long tenure of 13 years, he has led from front in the field of Corporate Negotiations, Corporate Governance, FEMA, Commercial Laws and Securities Market, Business Planning, Business Development, Capital Raising, Business Restructuring, Investor Relations, Legal and Financial Due Diligences identifying promising business opportunities, developing growth strategy, structuring global expansion and alliances.

He has led and executed more than 1000 Valuations of Companies including Share Valuations, Complex Financial Instruments, M&A and Intangible Valuations (Brand Valuations), ESOPs, convertible instruments for eminent companies covering various industries of Indian and Foreign Companies.

His diverse experience in the areas of Securities Laws, Stock Exchange Regulations, Companies Act, Capital Markets and Financial Services has been instrumental leading him in successfully completing several assignments.

Through his career, he has held several senior management positions in leading Corporate Groups like Talwar Group, Action Construction Equipment Limited (ACE) and Hindusthan Group. He is also an avid reader and a seasoned traveller.