

Ref: AFL/BM-OUTCOME/2024-2025

October 29, 2024

To,
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai -400001.

SUB: - OUTCOME OF THE BOARD MEETING HELD ON OCTOBER 29, 2024

SCRIPT CODE: 539562

SECURITY ID: AARNAV

With regard to the captioned subject and in compliance with the Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on October 29, 2024 (which commenced at 04.30 p.m. and concluded at 05.45 p.m.) have taken the following decisions:

- Approved and Adopted Unaudited Financial Results for the quarter / Six months ended on September 30, 2024; and Limited Review Report issued by the Statutory Auditors of the Company on Unaudited Financial Results for the Quarter/six months ended on September 30, 2024. Please find enclosed unaudited financial results along with limited review reports issued by Statutory Auditors of the Company for the quarter / six months ended on September 30, 2024.

Kindly take the same on your record and oblige.

Thanking You

Yours faithfully,

FOR AARNAV FASHIONS LIMITED

(Champalal Agarwal)
DIRECTOR
DIN: 01716421

ENCL: a/a.



AARNAV FASHIONS LIMITED

Regd. Off.: 1, New Cloth Market, O/s. Raipur Gate, Ahmedabad-380 002 (India).

Corporate Off. & Works :- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad-382 405 (India).

t: 079-29702983-84 e : aarnavfashions@gmail.com

CIN : L17100GJ1983PLC028990

AARNAV FASHIONS LIMITED

inspiring textiles

REGD.OFFICE: 1, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.

Corporate Office & Factory:- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedabad- 382405


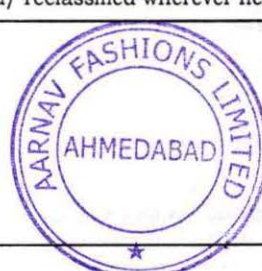
Tel. No. 079-29702983, E-mail : aarnavfashions@gmail.com

Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2024

(Rs. In lakh except EPS)

SR. NO	PARTICULAR	For the Quarter Ended on			Half Year Ended on		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Income						
1	Revenue from operations	10458.82	8836.46	9708.06	19295.28	17575.20	35649.07
2	Other Income	19.93	6.43	5.71	26.36	12.01	27.16
3	Total Income(1+2)	10478.75	8842.89	9713.77	19321.64	17587.21	35676.23
4	Expenses:						
	a) Cost of materials consumed	7525.79	6278.24	7540.80	13804.03	12277.46	24626.31
	b) Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories and stock in trade	(15.97)	(165.04)	(1388.07)	(181.01)	(904.52)	(576.66)
	d) Employee benefits expense	221.76	206.75	205.10	428.51	383.63	866.67
	e) Finance costs	249.65	283.47	280.11	533.12	598.77	1214.88
	f) Depreciation and amortization expense	193.48	179.09	170.59	372.57	348.77	769.81
	g) Others Expenses	2014.96	1821.11	2661.60	3836.07	4606.88	8015.97
	Total expenses(4)	10189.67	8603.62	9470.13	18793.29	17310.99	34916.98
5	Profit from ordinary activities before exceptional items (3-4)	289.08	239.27	243.64	528.35	276.22	759.25
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before tax(5-6)	289.08	239.27	243.64	528.35	276.22	759.25
8	Less: Tax expense						
	Current tax net of Earlier Year Tax	99.00	61.00	61.00	160.00	70.00	275.00
	Short/(Excess) Provision of earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	(25.20)	0.00	0.19	(25.20)	0.38	(77.45)
9	Net profit for the period (7-8)	215.28	178.27	182.45	393.55	205.84	561.70
10	Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	77.24
11	Total Comprehensive Income after Tax (9+10)	215.28	178.27	182.45	393.55	205.84	638.94
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	4223.86	4223.86	4223.86	4223.86	4223.86	4223.86
13	Reserves (Excluding Revaluation Reserves)						13673.25
14	Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)						
	(1) Basic	0.51	0.42	0.43	0.93	0.49	1.33
	(2) Diluted	0.51	0.42	0.43	0.93	0.49	1.33

Notes	
1	The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.10.2024
2	The unaudited quarterly / Six months ended financial results of the Company for the period ended on 30 September, 2024 will be available on the Company's website (www.aarnavgroup.com) and on the website of BSE (www.bseindia.com)
3	The Company currently operates in a single segment i.e. Textile Processing.
4	The above Financial results are in accordance with Indian Accounting Standards, the (Ind-AS) as prescribed under Section 133 of the Companies, Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules,2015, Companies (Indian Accounting Standards) Amended Rules, 2016.
5	Previous period figures have been re-grouped/ reclassified wherever necessary, to match current period classification.
	For, AARNAV FASHIONS LIMITED  CHAMPALAL GOPIRAM AGARWAL Director DIN : 01716421
	
	Place: Ahmedabad Date: 29.10.2024



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AARNAV FASHIONS LIMITED		
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Corporate Office & Factory:- Survey No. 302-305, Isanpur, Narol-Vatva Road, Ahmedbad- 382405		
Tel. No. 079-29702983, E-mail : aarnavfashions@gmail.com		
Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990		
STATEMENT OF ASSETS AND LIABILITIES		
(Rs. in Lakh)		
Particulars	As at 30/09/2024 (Un-Audited)	As at 31/03/2024 (Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	11,615.39	11,941.83
(b) Goodwill	495.79	495.79
(c) Other Intangible Assets	596.07	583.29
(d) Financial Assets		
(i) Investments	0.03	0.03
(ii) Other Financial Assets	-	-
(e) Other Non-current Assets	1,200.00	1,200.00
Total Non-current assets	13,907.28	14,220.94
(2) Current assets		
(a) Inventories	9,835.61	11,016.14
(b) Financial Assets		
(i) Investments	1,321.49	1,321.49
(ii) Trade receivables	13,411.48	10,640.84
(iii) Cash and cash equivalents		
Cash and Cash Equivalents	23.26	37.18
Bank Balance other than cash & Cash Equ.	363.23	356.79
(iv) Loans	41.74	44.57
(iii) Other Financial Assets	12.21	12.21
(c) Other Current assets(to be specified)	1,747.53	1,401.21
(d) Current Tax Assets	-	-
Total Current assets	26,756.55	24,830.43
TOTAL ASSETS	40,663.83	39,051.37
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	4,223.86	4,223.86
(b) Other Equity	14,066.80	13,673.25
Total Equity	18,290.66	17,897.11
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,280.10	1,822.65
(ii) Other Financial Liabilities	1.15	1.15
Provisions	65.09	71.20
(b) Deferred Tax Liabilities (Net)	2,545.09	2,570.29
Total Non Current Liabilities	3,891.43	4,465.29
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,268.21	9,102.94
(ii) Trade and Other Payables		
(a) Total outstanding due to MSME	3,841.58	2,987.17
(b) Total outstanding due other than MSME	1,959.61	1,253.57
(iii) Other Financial Liabilities	3,131.25	3,101.14
(b) Other current liabilities	165.39	70.40
(c) Provisions	66.98	69.40
(d) Current Tax Liabilities (Net)	48.72	104.35
Total Current liabilities	18,481.74	16,688.97
Total Liabilities	22,373.17	21,154.26
TOTAL EQUITY AND LIABILITIES	40,663.83	39,051.37
	<p>For, AARNAV FASHIONS LIMITED</p>  <p>CHAMPALAL GOPIRAM AGARWAL Director DIN : 01716421</p>	
Place: Ahmedabad Date: 29.10.2024		


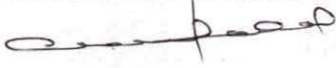
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Website: www.aarnavgroup.com CIN : L17100GJ1983PLC028990		
STATEMENT OF CASH FLOWS		
	(Rs. In Lakh)	
PARTICULARS	For the Six Months ended on 30th September, 2024	For the Year Ended on 31st March, 2024
	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit/(loss) before Taxes	528.35	759.25
Adjustments for:		
Depreciation	372.57	769.80
Finance Expenses	490.74	1077.12
Change in the value of Equity Instruments	0.00	128.48
Dividend Income	0.00	0.00
Profit on Sale of Investments/Assets	(14.31)	0.00
Operation profit before working Capital Changes	1377.35	2734.65
Adjustments for changes in working capital Adjustment for:		
Increase / (Decrease) Short Term Borrowings	165.27	(189.18)
Increase / (Decrease) Trade Payable	1560.45	(1373.08)
Increase / (Decrease) Other Current Liabilities	94.99	(4.28)
Increase / (Decrease) Other Financial Liabilities	30.11	(432.35)
Increase / (Decrease) Current Tax Liabilities	(55.62)	272.26
(Increase) / Decrease Loans & Advances	2.83	(6.91)
(Increase) / Decrease Trade Receivables	(2770.65)	1688.30
(Increase) / Decrease Inventory	(352.76)	574.57
(Increase) / Decrease Other Current Asset	1180.53	105.82
Increase / (Decrease) Provisions	(8.53)	76.15
Cash Generated from / (used in) operations	1223.97	3445.95
Taxes (paid)/Received	(160.00)	(275.00)
Net Cash from/(used in) Operating activity (A)	1063.97	3170.95
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in / Proceeds from Bank deposits, etc	0.00	-
(Purchase) / Sale of Investments	28.00	(131.39)
Dividend Income	0.00	0.00
(Purchase) / Sale of Assets	(59.83)	(322.69)
(Addition) / Deduction of Intangible Assets/Right to use Asset	(12.77)	(25.55)
Net cash used in Investing activities (B)	(44.60)	(479.63)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Shares including Premium (Net)	0.00	-
(Repayment) / Addition in Borrowings	(542.55)	(1610.43)
(Repayment) / Addition in Other Fin. Liab.	0.00	0.00
Change in Deferred Tax Liabilities	0.00	0.00
Old I. Tax Demand paid under VSV Scheme	0.00	0.00
Finance Expenses	(490.74)	(1077.12)
Dividend Paid	0.00	0.00
Net Cash Used in Financing Activities (C)	(1033.29)	(2687.55)
Net increase/(Decrease) in cash and cash equivalent (A+B+C)	(13.92)	3.77
Opening balance of cash and cash equivalent	37.18	33.41
Closing balance of cash and cash equivalent	23.26	37.18
Place: Ahmedabad Date: 29.10.2024		For, AARNAV FASHIONS LIMITED  CHAMPALAL GOPIRAM AGARWAL Director DIN : 01716421

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LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
AARNAV FASHIONS LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **AARNAV FASHIONS LIMITED ("the company")** for the quarter ended 30th September, 2024 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the companies act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg. No. 106801W


Gaurav Nahta
Partner
M.No. 116735



Place: Ahmedabad
Date: 29.10.2024
UDIN: 24116735BKAJKD8469