



YUG DECOR LIMITED

Date: 28th May, 2024

To,
Dept. of Corporate Services,
BSE Limited
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

Security Code: 540550

Security ID: YUG

Sub: Outcome of Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {"Listing Regulations"}

Kindly take note that the Board of Directors of the Company at its meeting held today i.e.28th May, 2024, has *inter-alia* considered and approved the following;

1. Audited Financial Results for the Half year and Year ended on 31st March, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed the following as **Annexure**.

- a) Copy of Audited Financial Results for the Half year and year ended on 31st March, 2024.
 - b) Statutory Audit Report for the year ended as on 31st March, 2024.
 - c) Declaration under Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015 on the Financial Results submitted for 31st March, 2024 with respect to the unmodified Audit Report.
2. Re-appointment of M/s. Narendrakumar Y Tiwari & Associates, Chartered Accountants, Ahmedabad (M. No.145536), as the Internal Auditor of the Company for the Financial Year 2024-25 pursuant to provisions of Section 138 of the Companies Act, 2013 and rules made there under.
 3. Re-appointment of M/s Riddhi Khaneja & Associates (CP. No.. 17397), Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25 to obtain Secretarial Audit Report pursuant to Section 204 of the Companies Act, 2013 and rules made there under.
 4. The Company has entered into Lease & Licence Agreement with M/s Indus Vally Ply Industries for the plywood manufacturing business line (which is within the scope of the object clause of the memorandum of association of the company and the same was notified earlier).

The details as required for the point No. 2,3 &4 under Listing Regulations read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure- I, II & Annexure-III** to this letter respectively.



YUG DECOR LIMITED

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and the meeting concluded at 05:15 P.M.

We request you to take the above information on your record.

For Yug Decor Limited

Chandresh S. Saraswat
(Chairman & Managing Director)
(DIN: 01475370)

Encl: As above

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.
website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT 31.03.2024

(Rs. In Lakh)

Particulars	As on 31/03/2024 Audited	As on 31/03/2023 Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds	802.04	744.07
(a) Share Capital	719.29	625.47
(b) Reserves and Surplus	82.75	118.60
(c) Money Received against share warrants	-	-
2 Share Application money pending allotment	-	-
3 Non- Current Liabilities	150.93	181.04
(a) Long Term Borrowings	106.36	141.49
(b) Deferred Tax Liability (Net)	-	-
(c) Other Long Term Liabilities	24.27	19.35
(d) Long Term Provisions	20.30	20.20
4 Current Liabilities	529.25	654.58
(a) Short Term Borrowings	103.90	125.51
(b) Trade Payable		
Total outstanding dues to Micro and Small Enterprises	26.10	17.96
Total outstanding dues of creditors other than Micro and Small Enterprises	337.86	439.90
(c) Other Current Liabilities	60.45	54.49
(d) Short Term Provisions	0.94	16.72
TOTAL	1,482.22	1,579.69
II. ASSETS		
1 Non- Current Assets	265.50	276.88
(a) Property, Plant and Equipment		
i) Tangible Assets	242.09	252.30
ii) Intangible Assets	0.18	0.25
iii) Capital Work in Progress	-	-
iv) Intangible assets under development	-	-
(b) Non- Current Investment	-	-
(c) Deferred Tax Assets (Net)	20.82	18.17
(d) Long Term Loans and Advances	2.41	6.16
(e) Other Non- Current Assets	-	-
2 Current Assets	1,216.72	1,302.81
(a) Current Investments	-	-
(b) Inventories	172.23	145.24
(c) Trade Receivables	1,013.41	1,125.78
(d) Cash and Cash Equivalents	0.70	1.57
(e) Short Term Loans and Advances	30.38	30.22
(f) Other Current Assets	-	-
TOTAL	1,482.22	1,579.69

For, Pankaj K. Shah Associates
FRN- 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah

CA Pankaj K. Shah
Partner
M. No. 34603
Place : AHMEDABAD
Date: 28th May, 2024
UDIN : 24034603BKBSUG6614



For and on behalf of the Board of Directors

Chandresh S. Saraswat
Chandresh S. Saraswat
Chairman & Managing Director
DIN: 01475370
Place : AHMEDABAD
Date: 28th May, 2024

YUG DECOR LIMITED

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website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31/03/2024

(Rs. In Lakh except per share data)

Sr. No.	Particulars	6 Months ended			Financial Year ended	
		31/03/2024	30/09/2023	31/03/2023	31/03/2024	31/03/2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	Revenue From Operations	1,408.72	1,397.61	1,565.11	2,806.33	3,119.35
	Other Income	1.58	2.15	2.16	3.73	7.87
	Total Revenue	1,410.30	1,399.76	1,567.27	2,810.06	3,127.22
2	Expenses					
(a)	Cost of materials consumed	886.55	886.83	1,053.96	1,773.38	2,317.28
(b)	Purchase of stock-in-trade	14.77	12.20	22.99	26.97	32.25
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	20.62	(13.73)	(5.27)	6.89	7.99
(d)	Employees benefits expenses	206.56	188.95	136.64	395.51	258.50
(e)	Finance Costs	15.38	17.17	20.80	32.55	36.53
(f)	Depreciation and amortization expense	23.32	19.84	21.04	43.16	39.44
(g)	Other Expenses	178.29	179.28	171.78	357.57	282.37
	Total Expenses	1,345.49	1,290.54	1,421.94	2,636.03	2,974.36
3	Profit / (Loss) before exceptional Items (1-2)	64.81	109.22	145.33	174.03	152.86
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before extraordinary items and tax (3-4)	64.81	109.22	145.33	174.03	152.86
6	Extraordinary items	-	-	-	-	-
7	Profit/ (Loss) before tax (5-6)	64.81	109.22	145.33	174.03	152.86
8	Tax expenses					
	a) Current Tax	16.10	30.69	39.98	46.79	41.91
	b) Deferred Tax	(0.85)	(1.80)	(3.20)	(2.65)	(3.23)
9	Net Profit/ (Loss) for the period from continuing operations (7-8)	49.56	80.33	108.55	129.89	114.18
10	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/ (Loss) from discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	49.56	80.33	108.55	129.89	114.18
14	Earnings Per Share (of Share ₹ 10/- each) (Not Annualised)					
	a) Basic (Rs.)	0.69	1.12	1.51	1.81	1.59
	b) Diluted (Rs.)	0.69	1.12	1.51	1.81	1.59

For, Pankaj K. Shah Associates
FRN- 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah

CA Pankaj K. Shah
Partner
M. No. 34603
Place : AHMEDABAD
Date: 28th May, 2024
UDIN : 24034603BKBSUG6614



For and on behalf of the Board of Directors

Chandresh S. Saraswat
Chandresh S. Saraswat
Chairman & Managing Director
DIN: 01475370
Place : AHMEDABAD
Date: 28th May, 2024

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Audited Standalone Cash Flow Statement for year ended March 31, 2024

Particulars	(Rs. In Lakh)	
	For the year ended	For the year ended
	31-Mar-24	31-Mar-23
A Cash flows from operating activities:		
Net profit before taxation and extraordinary items	174.04	152.86
Adjustments for:		
Depreciation and Amortisation	43.16	39.44
(Profit)/Loss on sale of assets [Net]	-	(1.44)
Interest income	(0.11)	(0.63)
Interest expenses	32.55	36.53
Bad debts and provision for doubtful debts	12.65	30.98
Provisions for employee benefits	0.11	(0.27)
Total	88.36	104.61
Operating profit before working capital changes	262.40	257.47
Adjustments for:		
[Increase]/ Decrease in Trade Receivables	99.72	(88.97)
[Increase]/ Decrease in Inventories	(26.98)	31.30
Decrease/ [Increase] in Short Term Advances	(0.17)	(25.04)
Decrease/ [Increase] in Long Term Advances	3.75	10.45
Increase/ [Decrease] in Trade Payables	(93.90)	(84.63)
Increase/ [Decrease] in Other Current Liabilities	5.96	(10.00)
Increase/ [Decrease] in Other Long Term Liabilities	4.92	3.74
Increase/ [Decrease] in Short Term Provision	(15.79)	16.25
Total	(22.49)	(146.90)
Cash generated from operations	239.91	110.57
Direct taxes [Net of refunds]	(46.79)	(41.91)
Net cash from operating activities	193.12	68.66
B Cash flows from investing activities:		
Sale/ (Purchase) of Fixed Assets	(32.88)	(48.06)
Proceeds from Sales of Fixed Assets	-	-
Interest received	0.11	0.63
Net cash from investing activities	(32.77)	(47.43)
C Cash flows from financing activities:		
Repayment of Long Term Borrowings	(35.13)	20.09
Short Term Borrowings [Net]	(21.61)	(4.63)
Interest Paid	(32.55)	(36.53)
Dividend Paid	(71.93)	-
Net cash used in financing activities	(161.22)	(21.07)
Net increase/ [decrease] in cash and cash equivalents	(0.87)	0.16
Cash and cash equivalents at the beginning	1.57	1.41
Cash and cash equivalents at the end	0.70	1.57

Notes to the Cash Flow Statement

- Cash Flow Statement has been prepared by following Indirect method.
- All figures in brackets are outflows.
- Previous year's figures have been regrouped wherever necessary.

For, Pankaj K. Shah Associates
FRN- 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah

CA Pankaj K. Shah
Partner
M. No. 34603
Place : AHMEDABAD
Date: 28th May, 2024
UDIN : 24034603BKBSUG6614



For and on behalf of the Board of Directors

Chandresh S. Saraswat
Chandresh S. Saraswat
Chairman & Managing Director
DIN: 01475370
Place : AHMEDABAD
Date: 28th May, 2024

YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.
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NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 28th May, 2024.
- 2 The Company is operating in single segment i.e. Speciality Chemicals-Adhesives and does not have any other identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company.
- 3 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 4 During the year, the Company has issued Bonus Equity Shares in the ratio of 15:100 to the existing shareholders as on the 'Record Date', which are listed and permitted for trade on BSE exchange with effect from 13th October, 2023. These Bonus Equity Shares are ranking pari-passu in all respects and carry the same rights as that of the existing Equity Shares.
- 5 During the year, the Company has declared and paid the Interim Dividend for the year 2023-24 to the Equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as the beneficial owners of the shares on the 'Record Date' (i.e. 17th November, 2023).
- 6 During the year, the Board of Directors has approved 35,96,423 Equity Shares having face value of Rs. 10/- each on the Right basis to the existing shareholders on the 'Record Date' (i.e. 19th April, 2024) in the ratio of 1:2 i.e. One equity shares for every Two equity shares held issued at par at Rs. 10/- each. The aforementioned right issue of equity shares are subject to allotment, listing and trading approval from necessary regulatory authorities.
- 7 Figures of half year ended 31st March, 2024 are the balancing figures between the audited figures of year ended on 31st March, 2024 and half year ended on 30th September, 2023.
- 8 Figures pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.

For, Pankaj K. Shah Associates
FRN- 107352W
CHARTERED ACCOUNTANTS

Pankaj K. Shah

CA Pankaj K. Shah
Partner
M. No. 34603
Place : Ahmedabad
Date: 28th May, 2024
UDIN : 24034603BKBSUG6614



For and on behalf of the Board of Directors

Chandresh S. Saraswat
Chandresh S. Saraswat
Chairman & Managing Director
DIN: 01475370
Place : Ahmedabad
Date: 28th May, 2024



YUG DECOR LIMITED

To,

Date: 28th May, 2024

Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/ Madam,

DECLARATION

I, Mr. Chandresh S. Saraswat, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company, M/s Pankaj K Shah Associates, Chartered Accountants, Ahmedabad have issued Audited Report with unmodified opinion in respect of Audited Financial Results for the financial year ended on 31st March, 2024.

This Declaration is in compliance with regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

FOR, YUG DECOR LIMITED

CHANDRESH S. SARASWAT
(CHAIRMAN & MANAGING DIRECTOR)
(DIN: 01475370)





YUG DECOR LIMITED

Annexure-I

As per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Re-appointment of Internal Auditor:

Particulars	Details
Name of the firm	M/s Narendra Y Tiwari & Associates
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Company has re-appointed M/s. Narendrakumar Y Tiwari & Associates, Chartered Accountants, Ahmedabad(M. No.145536), as the Internal Auditor of the Company pursuant to provisions of Section 138 of the Companies Act, 2013 and rules made there under.
Date of appointment, re-appointment, resignation, removal, death or otherwise	Date of Re-appointment : 28 th May, 2024
Term of appointment	For conducting Internal Audit for the financial year 2024-25.
Brief Profile	Name of the Internal Auditor: M/s. Narendrakumar Y Tiwari & Associates, Chartered Accountants, Ahmedabad(M. No.145536). Having Specialization in audit and assurance, tax compliances and other related services ,etc.

Annexure-II

As per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding Re-appointment of Secretarial Auditor:

Particulars	Details
Name of the firm	M/s Riddhi Khaneja & Associates
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Company has re-appointed M/s Riddhi Khaneja & Associates, Company Secretaries as the Secretarial Auditor of the Company pursuant to Section 204 of the Companies Act, 2013 and rules made there under.
Date of appointment, re-appointment, resignation, removal, death or otherwise	Date of Re-appointment : 28 th May, 2024
Term of appointment	For conducting secretarial audit for the financial year 2024-25.
Brief Profile	Name of the Secretarial Auditor: M/s Riddhi Khaneja & Associates, Company Secretaries, (CP. No.. 17397) Having vast experience in the field of Corporate laws, Listing Regulations and SEBI Laws.



YUG DECOR LIMITED

Annexure-III

As per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding adoption of line of business:

Particulars	Details
Industry or area to which the new line of business belongs to	Plywood industry i.e. plywood, Block Board and other allied products
Expected Benefits	Company's prospective business, turnover and profit will increase.
Estimated amount to be invested	No additional amount has been invested apart from the Lease & Licence fees as agreed upon with M/s Indus Vally Ply Industries, Gujarat commencing from 1 st June, 2024, for operational and inventory of the said business.