



July 09, 2024

To,

National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Sandra (East) Mumbai - 400051 Scrip Symbol: IRMENERGY	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 544004
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Chief Executive Officer (CEO) of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform that Mr. Karan Kaushal has tendered his resignation from the position of Chief Executive Officer (CEO) (Key Managerial Personnel) of the Company to pursue more challenging and creative opportunities and he will be relieved from the services of the Company with effect from close of business hours on July 31, 2024.

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as '**Annexure-A**' to this letter. The letter of resignation along with the reason for resignation is annexed as '**Annexure B**'.

You are requested to take the aforesaid information on your record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Harshal Anjaria
CFO



ANNEXURE - A

The details required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Karan Kaushal has tendered his resignation from the position of Chief Executive Officer (CEO) (Key Managerial Personnel) of the Company vide his letter dated July 08, 2024, to pursue more challenging and creative opportunities.
2.	Date of appointment / cessation (as applicable) & term of appointment	Close of business hours of July 31, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

To, Chairman, Board of Directors, IRM Energy Limited.	To, Chairman, Nomination & Remuneration Committee, IRM Energy Limited.
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Sub: Resignation from the position of Chief Executive Officer (CEO) (Key Managerial Personnel) of the Company.

Dear Sir,

I am writing to formally tender my resignation from my position as Chief Executive Officer of IRM Energy Limited, effective from 1st August 2024. After careful consideration, I have reached this decision to pursue more challenging and creative opportunities that align with both my personal and professional aspirations. I believe that now is the appropriate time for both the company and myself for this transition.

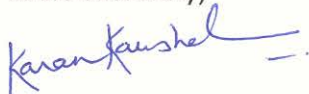
I would like to express my deepest gratitude to the Board of Directors for their faith, confidence, and guidance throughout my tenure of 8 years, including just over 4 years as CEO. It has been an honour and privilege to lead IRM Energy as its first CEO, and I am grateful for the opportunities for growth and learning that this role has provided me.

During my tenure at IRM Energy, we achieved significant milestones that I am immensely proud of. Notably, we successfully navigated through challenging outlier events such as the COVID-19 pandemic and volatility in natural gas prices due to geopolitical conflicts. In addition, we secured strategic investments from Shizgas - Japan and successfully won bids for Diu & Gir Somnath and Tiruchirapalli GAs. Furthermore, we effectively developed the market for existing projects in Banaskantha and Fatehgarh Sahib GAs, culminating in the achievement of a AA- stable credit rating. These accomplishments underscore our commitment & dedication of a strong team and our capability to deliver results even amidst dynamic and demanding circumstances.

With my team, in just its 7th year of operation, IRM Energy not only established itself as a respected company in the market but achieved a successful initial public offering (IPO), marking a pivotal moment in its journey of growth and expansion. This achievement would not have been possible without the unwavering support and collaboration of the Board of Directors.

I am confident that IRM Energy is poised for continued success, thanks to its exceptional core team and dedicated employees. The company's distinctive culture has been meticulously nurtured over the years, with cornerstones including service, freedom coupled with responsibility, empowerment, and equal opportunity. This unique work culture sets a benchmark in the industry, and I trust it will continue to thrive. Thank you once again for the opportunity to serve IRM Energy. I look forward to witnessing the company's continued achievements and successes in the future.

Yours Sincerely,



Karan Kaushal