



## Commercial Vehicle Solutions

ZF Group - ZF Commercial Vehicle Control Systems India Limited, Chennai 600058

Department Finance  
From Muthulakshmi M  
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Date June 19, 2024

The Manager  
Listing Department  
BSE Limited, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

**Scip code: 533023**

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra - Kurla Complex  
Bandra (E), Mumbai 400 051

**Trading Symbol: ZFCVINDIA**

**ISIN : INE342J01019**

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Press Release**

We wish to inform you that WABCO Asia Private Limited, Promoter of the Company and forming part of ZF Group had sold 7.5 percent stake of its holding in the Company i.e. ZF Commercial Vehicle Control Systems India Limited to increase financial flexibility for ZF Group's growth.

- ZF Group (ZF) continues to hold a solid majority in the Company
- 7.5 percent stake sold to institutional investors, to increase ZF Group's flexibility for its growth

Pursuant to regulation 30 of the SEBI Listing Regulations, we hereby enclose a copy of the Press Release dated June 19, 2024 for your information and records please.

Relevant compliances under applicable SEBI regulations will be made as per applicable time.

Please acknowledge the receipt of the letter.

Thanking you,  
Yours sincerely,  
ZF Group

Muthulakshmi M  
Company Secretary  
ZF Commercial Vehicle Control Systems India Limited  
(Formerly known as WABCO INDIA Limited)



PRESSE-INFORMATION  
PRESS RELEASE

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## ZF Group sells 7.5 percent stake of its holding in ZF Commercial Vehicle Control Systems India Limited to increase financial flexibility for its growth

- ZF Group (ZF) continues to hold a solid majority in ZF Commercial Vehicle Control Systems India Limited (ZF CVCS India)
- 7.5 percent stake sold to institutional investors, to increase ZF Group's flexibility for its growth
- ZF CV India stock has seen a strong performance for the last years

Chennai (India), Singapore, June 19, 2024: The world's 3rd largest automotive supplier has sold 1,425,000 shares, equalling 7.5 percent stake, in its listed Indian subsidiary, ZF CVCS India, to increase liquidity and financial flexibility for its growth plans.

The sale of shares has no effect on ZF's control of ZF CVCS India, as it is the long-term strategy of ZF to maintain a solid majority shareholding in the entity. ZF CVCS India is the market-leader in the Indian CV supplier industry and remains an important pillar in ZF's global growth strategy.

On the back of a supportive market environment in India, ZF CVCS India has shown a strong operating and financial performance.

The transaction will strengthen the financial flexibility of ZF, allowing it to invest in its further growth, and in the dynamically developing Indian market.

Press contact:

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### **About ZF**

ZF is a global technology company supplying advanced mobility products and systems for passenger cars, commercial vehicles and industrial technology. Its comprehensive product range is primarily aimed at vehicle manufacturers, mobility providers and start-up companies in the fields of transportation and mobility. ZF electrifies a wide range of vehicle types. With its products, the company contributes to reducing emissions, protecting the climate as well as enhancing safe mobility. Alongside the automotive sector – passenger cars and commercial vehicles – ZF also serves market segments such as construction and agricultural machinery, wind power, marine propulsion, rail drives and test systems.

With some 168,700 employees worldwide, ZF reported sales of €46.6 billion in fiscal 2023. The company operates 162 production locations in 31 countries.

For further press information and photos, please visit: [www.zf.com](http://www.zf.com)

### **About ZF in India**

In India, ZF is one of the leading suppliers of technology solutions and services that is shaping mobility trends in the country. The Group has been operating on the subcontinent for over six decades with 18 manufacturing facilities, 10 engineering centers and over 16,000 employees.

The Group in India reported sales revenues of € 1.1 billion (around INR 10,000 crores) across all segments and continues to provide strong local manufacturing and application engineering support to domestic and global OEMs.

### **About ZF Commercial Vehicle Control Systems India Ltd.**

ZF Commercial Vehicle Control Systems India Ltd is Part of ZF's new Commercial Vehicle Solutions (CVS) division and is the region's market leader for advanced braking systems, conventional braking products, and related air assisted technologies and systems.

Powered by its vision for accident-free driving and greener transportation solutions, it provides industry-leading solutions in the Autonomous, Connected and Electric (ACE) domains to commercial vehicle industry in India. Headquartered in Chennai, Tamil Nadu, ZF Commercial Vehicle Control Systems India Ltd has five manufacturing facilities, an advanced technology development center, a vehicle testing facility, and a nation-wide aftermarket distribution and services network.

The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States.

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