



December 11, 2024

The General Manager
Corporate Relations Department
BSE Limited
Dalal Street
Mumbai-400001
Scrip Code: 500770

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai-400 051
Symbol: TATACHEM

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform you that Allied Silica Limited (ASL) and its Promoter Mr. Manmohan Singh Jain have filed a Statement of Claim against the Company in arbitration proceedings initiated under the rules of the Mumbai Centre for International Arbitration.

Based on a preliminary assessment, prevailing law, and advice of counsel, the Company reasonably expects favourable outcome and does not expect to have any material financial impact on the Company.

The information as required under Para B of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at www.tatachemicals.com.

**Yours faithfully,
For Tata Chemicals Limited**

**Rajiv Chandan
Chief General Counsel
& Company Secretary**

Encl: As above

TATA CHEMICALS LIMITED

Bombay House 24 Homi Mody Street Fort Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 8143/44 www.tatachemicals.com
CIN : L24239MH1939PLC002893



Annexure

Sr. No.	Particulars	Details
1.	Name of opposing party	Allied Silica Limited (ASL) and its Promoter Mr. Manmohan Singh Jain (Mr. Jain)
2.	Court/Tribunal where the litigation is filed	Mumbai Court of International Arbitration (MCIA)
3.	Brief details of the dispute	<p>a. The present dispute arises out of a Business Transfer Agreement dated April 7, 2018 (BTA) executed between ASL, ASL's promoters and the Company.</p> <p>b. ASL by its Statement of Claim has alleged breach of contract on part of the Company and made a consolidated claim of INR 908 crore against the Company.</p> <p>c. ASL had previously for the same disputes filed claims against the Company before the Hon'ble National Company Law Tribunal, Mumbai (NCLT) which was rejected by the NCLT and ruled in favour of the Company. The Appeals filed by ASL before the National Company Law Appellate Tribunal and the Hon'ble Supreme Court were also rejected and Orders were passed in favour of the Company.</p> <p>d. Based on the preliminary assessment of the dispute, frivolous claims, prevailing law and advice from counsel, the Company reasonably expects a favourable outcome in the matter and does not believe that any dues are payable by the Company under the BTA.</p>
4.	Expected financial implications, if any, due to compensation, penalty etc.	The Company, based on its preliminary assessment of the Statement of Claim, and on legal advice received, disagrees with the disputes raised and claims made by ASL and Mr. Jain in the Statement of Claim and will be filing appropriate applications seeking summary dismissal of the claim. The Company is also preferring a counter-claim and will undertake such actions, as may be required to safeguard its interests.
5.	Quantum of claims, if any	As stated above.