## **GREAVES**

9th January, 2025

The Manager – Listing BSE Limited BSE Code- 501455

National Stock Exchange of India Limited NSE Code- GREAVESCOT

The Manager - Listing

Dear Sir/Madam,

Sub.: Press Release

Please find enclosed herewith Press Release issued by the Company with the heading "Greaves Cotton Gears Up to Showcase Sustainable Mobility Innovations at Auto Expo – The Motor Show 2025.

Kindly take the same on record.

Yours faithfully, For Greaves Cotton Limited

Atindra Basu Group General Counsel and Company Secretary Membership No: A32389

Encl.: a/a

**Greaves Cotton Limited** 

## **GREAVES**

# Greaves Cotton Gears Up to Showcase Sustainable Mobility Innovations at Auto Expo – The Motor Show 2025

 Plans to exhibit products and components from across business verticals like - engineering, retail, electric mobility, and others

**Bangalore, January 09, 2025:** Greaves Cotton Limited, one of India's leading diversified engineering companies, is poised to make a significant stride at the Auto Expo – The Motor Show 2025 in Delhi. Greaves Cotton will highlight cutting-edge mobility solutions across its business verticals including Greaves Engineering, Greaves Retail, Greaves Electric mobility, etc.

The company will unveil a range of innovative products across its electric 2 and 3-wheeler portfolio, fuel-agnostic/eco-friendly solutions and components, showcasing its strong R&D capabilities and innovative approach to addressing India's mobility needs. These innovations reflect the company's bold commitment to building a comprehensive sustainable mobility ecosystem, and its mission of electrifying personal, passenger and cargo mobility with advanced, efficient, and eco-friendly solutions. This mission originates from the transformative shift the company embarked upon in 2016, marking a pivotal step in its journey toward innovation and sustainability.

With a legacy spanning over 165 years in engineering and technology, Greaves Cotton Limited has been a pioneer in driving innovation and progress in India. Venturing into the electric mobility sector ahead of its peers, the company has established its electric mobility arm, Greaves Electic Mobility Ltd., as a full-spectrum, pure-play EV enterprise. GEML boasts an extensive portfolio catering to passenger and cargo mobility needs across 2W/3W in B2B and B2C segments. Committed to accelerating EV adoption in India, Greaves Cotton Ltd. has built a robust ecosystem at scale, encompassing comprehensive after-sales and service support to ensure seamless mobility solutions for consumers through its Greaves Retail network, and financing solutions via Greaves Finance Ltd.

Stay tuned as Greaves Cotton Ltd. sets the stage for the future of sustainable mobility at the Auto Expo – The Motor Show 2025!

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#### **About Greaves Cotton Limited:**

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

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Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

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#### Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at <a href="www.sebi.gov.in">www.sebi.gov.in</a>, on the websites of the Stock Exchanges, i.e., BSE and NSE at <a href="www.bseindia.com">www.bseindia.com</a> and <a href="www.nseindia.com">www.nseindia.com</a>, respectively, on the website of the Company at <a href="www.greaveselectricmobility.com">www.greaveselectricmobility.com</a> and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at <a href="www.motilaloswalgroup.com">www.motilaloswalgroup.com</a>, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at <a href="www.iiflcap.com">www.iiflcap.com</a> and JM Financial Limited at <a href="www.jmfl.com">www.jmfl.com</a>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

#### Disclaimer: -

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."