



### **GODAWARI POWER & ISPAT**

Great Place To Work Certified

REF: GPIL/NSE&BSE/2025/5782

To.

**BSE** Limited

Phiroze Jeejeebhoy Towers,

Dalal Street.

Mumbai-400001.

Scrip Code: BSE: 532734

To.

National Stock Exchange of India Limited

Date: 12.02.2025

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400051.

Scrip Code: GPIL

Dear Sirs/ Madam,

Sub: Outcome of the Board Meeting – 12.02.2025 & Submission of Q3 & 9M FY 2025 Results.

We wish to inform you that the Board at its Meeting held on February 12, 2025, *inter alia*, has approved the following business items:

un-Audited Standalone & Consolidated Financial Results for the period ended on 31<sup>st</sup> December, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, we are enclosing herewith the Un-Audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the period ended on 31<sup>st</sup> December, 2024 collectively as **Annexure-A**.

- b. Proposal for setting up of 25 MW Additional Solar Power Plant for meeting power requirement for iron ore beneficiation plant at Ari Dongri Iron Ore mines, at an estimated cost of Rs. 75 crores. The details according to SEBI Circular dated 13.07.2023 is attached as **Annexure-B.**
- c. In view of current market conditions and challenging business environment, the Board has approved the proposal to drop the following projects: i) 2-million-tons Integrated Steel Plant at Village Sarora, in Chhattisgarh and ii) OPVC Pipes project at Raipur. Both these projects have been abandoned, and a revised plan is being worked out for setting up an Integrated Steel Plant with lower capacity and shall be announced in due course.
- d. Approved the revised "Policy on Materiality of and dealing with Related Parties Transactions."

The meeting was commenced at 01.00 P.M. and concluded at 03.45 PM.

Thanking you,

Yours faithfully.

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO

**COMPANY SECRETARY** 

Encl: As Above

GPIL TENERS OF THE POWER OF THE

**Godawari Power & Ispat Limited** 

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601





### lace Work Certified

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBE STANDALONE							
Sr.	Particulars	3 Months Ended 9 MONTH ENDED					Year Ended
No.					31.12.2024 31.12.2023		31.03.2024
		31.12.2024 Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	1,095.26	1,096.31	1,214.44	3,385.65	3,639.30	5,042.12
	Other Income	22.50	24.43	20.62	74.51	60.95	89.76
	Total Income	1,117.76	1,120.74	1,235.06	3,460.16	3,700.25	5,131.88
2	Expenses						
	(a ) Cost of Materials Consumed	723.57	555.20	663.21	1,904.84	1,876.91	2,534.65
	(b ) Purchase of stock-in-trade	-		0.18	-	129.05	145.55
	(c ) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(92.58)	38.52	(33.55)	(122.99)	(88.21)	(0.92)
	(d ) Employees benefit expenses	63.49	65.87	46.94	192.01	138.31	200.56
	(e ) Finance cost	10.80	10.75	16.70	33.57	33.17	51.94
	(f ) Depreciation and amortisation expenses	32.48	34.93	31.87	101.32	94.82	127.14
	(g ) Other expenses	200.07	206.77	213.57	589.94	596.73	855.36
	Total Expenses	937.84	912.04	938.92	2,698.70	2,780.78	3,914.29
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1-2)	179.92	208.70	296.14	761.46	919.47	1,217.59
4	Exceptional Income/(Expenses)	-	<u> </u>	-	:=:	17.84	17.52
5	Profit/(Loss) from ordinary activities before tax (3+4)	179.92	208.70	296.14	761.46	937.31	1,235.11
6	Tax expense						
	Current Tax	37.21	49.33	76.82	178.82	233.39	295.63
	Deferred Tax	6.96	4.81	(9.26)	17.49	(4.28)	22.04
7	Profit/(loss) for the period (5 - 6)	135.75	154.56	228.59	565.15	708.21	917.44
8	Other comprehensive income/(expenses) net of tax	(1.18)	(1.17)	(0.99)	(3.53)	(2.98)	(4.70)
9	Total Comprehensive income net of tax (7 + 8)	134.58	153.39	227.60	561.63	705.23	912.74
10	Paid-up Equity share capital (Face Value of Rs.1/- each)	64.65	64.65	65.72	64.65	65.72	65.72
11	Reserve excluding Revaluation reserve						4,253.79
12	i) Earnings Per Share of Rs.1/- each (not annualised)						
_	(a) Basic	2.10	2.39	3.54	8.74	10.95	14.19
	(b) Diluted	2.08	2.37	3.51	8.68	10.88	14.09

#### NOTES:

- 1 The Financial Results of the company for the quarter and nine months ended 31st , December 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February'25 and the Limited Review of the same has been carried out by the Auditors.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable.
- The Equity Shares of Rs.5/-each has been split into Equity Shares of Face Value Rs.1/- each on 04.10.2024.
- 4 As per para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting.
- 5 The previous year/period have been regrouped/rearranged wherever found necessary.
- 6 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Place: Raipur Date: 12.02.2025

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified dompuny CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur. 4931/11, Chhattisgarh, India P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

Siddharth Agrawal Wholetime Director







( Rs. In Crores)

	STATEMENT OF CONSOLIDATED UNAU	AUDITED RESULTS FOR THE QUARTER & NINE MONTH ENDED 31ST DECEMBER' 2024							
	Particulars	CONSOLIDATED							
Sr. No.		3 MONTHS ENDED			9 MONTH ENDED		YEAR ENDED		
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
1	Income								
	Revenue from operations	1,297.60	1,267.57	1,308.92	3,907.65	3,925.54	5,455.35		
	Other Income	18.44	22.81	15.79	71.19	57.75	97.93		
	Total Income	1,316.04	1,290.38	1,324.71	3,978.84	3,983.29	5,553.28		
2	Expenses								
	(a) Cost of Materials Consumed	855.81	674.44	740.74	2,278.89	2,080.69	2,815.87		
	(b) Purchase of Traded Goods	-	-	0.18	-	129.50	146.0		
	(c ) Changes in inventories of finished goods, work-in-progress	(75.56)	42.23	(48.09)	(120.13)	(106.40)	(4.5		
	and traded goods	(73.30)	42.23	(48.03)	(120.13)	(100.40)	(4.5.		
	(d) Employees benefit expenses	70.61	72.66	52.60	212.36	153.87	224.48		
	(e) Finance cost	12.70	13.52	15.76	40.41	35.89	59.63		
	(f) Depreciation and amortisation expenses	37.01	39.46	35.49	114.74	104.59	141.3		
	(g) Other expenses	225.59	231.62	232.58	661.13	668.75	945.48		
	Total Expenses	1,126.16	1,073.94	1,029.26	3,187.40	3,066.89	4,328.2		
3	Share of Profit/(loss) of Associates and joint ventures	1.88	0.63	0.99	4.71	11.88	13.4		
4	Profit/(Loss) from ordinary activities before exceptional items &	191.76	217.07	296.44	796.15	928.28	1,238.4		
	tax (1-2+3)								
5	Exceptional items		0.70	-	0.70	17.84	17.5		
6	Profit/(Loss) from ordinary activities before tax (4+5)	191.76	217.77	296.44	796.85	946.12	1,255.98		
7	Tax expense				129	. 21	121		
	Current Tax	37.27	49.37	76.82	178.92	233.39	295.63		
	Deferred Tax	9.45	9.02	(9.54)	26.62	(4.01)	24.76		
8	Net Profit/(Loss)from ordinary activities after tax ( 6 - 7 )	145.04	159.37	229.16	591.31	716.74	935.59		
9	Other comprehensive income/(expenses) for the year, net of tax	(5.03)	(5.59)	7.32	(4.21)	26.59	24.63		
10	Total Comprehensive income/(Loss), Net of Tax (8+9)	140.01	153.78	236.48	587.10	743.33	960.22		
11	Profit/(loss) from continuing operations for the period								
	attributable to:								
	a) Owner of the Company	144.78	159.12	229.26	590.41	717.03	935.35		
	b) Non Controlling Interest	0.26	0.25	(0.10)	0.89	(0.29)	0.24		
12	Other comprehensive income/(expenses) attributable to	<u>=</u> 11							
	a) Owner of the Company	(3.34)	(4.28)	2.26	(7.96)	9.90	7.89		
	b) Non Controlling Interest	(1.69)	(1.31)	5.06	3.75	16.69	16.74		
13	Total comprehensive Income/(Loss) attributable to	-							
	a) Owner of the Company	141.44	154.84	231.52	582.46	726.93	943.24		
	b) Non Controlling Interest	(1.43)	(1.06)	4.97	4.64	16.40	16.98		
14	Paid-up equity share capital (Face value of Rs.1/-each)	61.29	61.29	62.36	61.29	62.36	62.36		
	Reserve excluding Revaluation reserve						4,433.52		
16	i) Earnings Per Share (for continuing operation) of Rs.1/- each (not								
	annualised)								
	(a) Basic	2.36	2.60	3.74	9.63	11.70	15.26		
	(b) Diluted	2.34	2.58	3.71	9.56	11.61	15.14		
17	i) Earnings Per Share (for continuing and discontinuing operation)	, 3300,000,000							
	of Rs.1/- each (not annualised)								
	(a) Basic	2.36	2.60	3.74	9.63	11.70	15.26		
	I No. 1 To a Control of the Control			ACTION (ACT)	(50.000000)	mo~~mm o∓ tt			

**Godawari Power & Ispat Limited** 

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

P: +91 771 4082000, F: +91 771 4057601







#### NOTES:

Place: Raipur Date: 12.02.2025

- 1 The Financial Results of the company for the quarter and nine months ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries (i.e., Godawari Energy Limited, Hira Ferro Alloys Limited & Alok Ferro Alloys Limited), joint-ventures and associate companies (Ardent Steel Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Captive Coal Mining Private Limited and Chhattisgarh Ispat Bhumi Limited).
- 3 Each Equity Share of Rs.5/-each has been split into Five Equity Shares of Face Value Rs.1/- each on 04.10.2024.
- 4 As per para 26 of IND AS-33, Earning Per Share for all periods presented, have been adjusted based on total number of shares after splitting.
- 5 During the quarter, the Company has acquired 23,41,437 Equity Shares (21.46%) of face value of Rs. 10 each of M/s Jammu Pigments Limited on 20.11.2024 at Rs.297/- per share. The company has also subscibed 58,92,256 Compulsory Convertible Preferance Shares of M/s Jammu Pigments Limited at Rs. 10 each at Rs. 297/- per share.
- 6 The previous year/period have been regrouped/rearranged wherever found necessary.
- 7 The above results are also available on www.godawaripowerispat.com, www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

GPIL \*Raipur (C.G.)\*

Siddharth Agrawal Wholetime Director

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company

CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India
P: +91 771 4082333, F: +91 771 4082234

Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India



JDS Chambers
6, Central Avenue, Choube Colony
Raipur - 492 001, Chhattisgarh (India)
T+91 (0771) 350 1580
Eraipur@singhico.com
www.singhico.com

# TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Company') for the quarter ended 31st December, 2024 and the year to date results for the period 1st April 2024 to 31st December, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants

(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN: 25409524BMJDHO1693

Place: Raipur



JDS Chambers 6, Central Avenue, Choube Colony Raipur - 492 001, Chhattisgarh (India) T+91 (0771) 350 1580 Eraipur@singhico.com www.singhico.com

# TO THE BOARD OF DIRECTORS OF GODAWARI POWER AND ISPAT LIMITED

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Godawari Power & Ispat Limited** ('the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2024 and the consolidated year to date results for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> December, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2021 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



## Singhi & Co. Chartered Accountants

The Statement includes the results of the following entities: 4.

List of the subsidiaries:

Godawari Energy Limited, Hira Ferro Alloys Limited and Alok Ferro Alloys

Limited.

List of Associates and Joint Ventures:

Ardent Steels Private Limited, Jammu Pigments Limited, Raipur Infrastructure Company Limited, Chhattisgarh Ispat Bhumi Limited and Chhattisgarh Captive Coal Mining Private Limited.

- Based on our review conducted and procedures performed as stated in paragraph 3 5. above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- We did not review the interim financial results of one subsidiaries included in the 6. Statement, whose financial information reflects total revenues of Rs.22.87 Crores and Rs.83.88 Crores, total net profit/(loss) after tax of Rs.0.80 Crore and Rs.3.30 Crores, total comprehensive income/(loss) of Rs.0.81 Crores and Rs. 3.31 Crores for the quarter and nine months ended 31st December, 2024, respectively as considered in the Statement. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.





7. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.0.68 Crores and Rs.0.68 Crores, total comprehensive income / (loss) of Rs.0.69 Crores and Rs.0.69 Crores for the quarter and nine months ended 31st December,2024 respectively, as considered in the Statement, in respect of two associates and two joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter

\$ 1H

For Singhi & Co.

(ICAI Firm's Regn. No. 302049E)

Chartered Accountants

(Sanjay Kumar Dewangan)

(Partner)

(Membership No. 409524)

UDIN:25409524BMJDHP2198

Place: Raipur Date: 12.02.2025







#### Annexure-B

The information as Annexure B to SEBI Circular dated 23.07.2023 (Event Based Disclosure Requirements) is given below:-

Sl.	Particulars	
No.		
1	Existing Capacity	210 MW including 112 MW Solar Power Plant in
		Godawari Power and Ispat Limited
2	Existing Capacity Utilisation	100%
3	Proposed Capacity Addition	25 MW Additional Solar Power Plant
4	Period within which the proposed	12 Months
	capacity is to be added	
5	Investment Required	Rs. 75 Crores. (approx.)
6	Mode of financing	Mainly from internal accruals.
7	Rationale	To meet additional power requirement for iron ore
		beneficiation plant at Ari Dongri Iron Ore Mines.



An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India
P: +91 771 4082333, F: +91 771 4082234