

September 04, 2024

The National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DMCC	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 506405
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Ref.:- Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.:- Summary of Proceedings at the 103rd Annual General Meeting held on Wednesday, September 04, 2024.

Dear Sir/Madam,

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the summary of proceedings at the 103rd Annual General Meeting (AGM) of the Company held through Video Conferencing or Other Audio-Visual Means on Wednesday, September 04, 2024, which commenced at 11:30 a.m. (IST) and concluded at 12.59 p.m. (IST) including 15 minutes provided for e-voting after the conclusion of the AGM.

You are requested to kindly take the above information on your record.

Thanking you,

For DMCC Speciality Chemicals Limited
(Formerly known as “The Dharamsi Morarji Chemical Company Limited”)

Sonal Naik
Company Secretary & Compliance Officer
ICSI Membership No. ACS 43179
Encl: As Above

SUMMARY OF PROCEEDINGS AT THE 103RD ANNUAL GENERAL MEETING

The 103rd Annual General Meeting ('AGM') of DMCC Speciality Chemicals Limited (Formerly known as The Dharamsi Morarji Chemical Company Limited) ('the Company') commenced at **11.30 a.m. (IST)** on **Wednesday, September 04, 2024**, through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') without the physical presence of the members at a common venue, in accordance with the provisions of the Companies Act, 2013, SEBI Listing Regulations and various circulars issued by the Ministry of Corporate Affairs and the SEBI. The deemed venue of the AGM was Registered Office of the Company.

Ms Sonal Naik, Company Secretary and Compliance Officer informed the members about certain relevant points regarding the AGM through VC/OAVM.

The facility to inspect the documents by the members was made available during the meeting on logging on to the website of the Company at www.dmcc.com and at website of Link Intime India Private Limited (RTA) at their website on <https://instameet.linkintime.co.in>

All Directors and Key Managerial Persons, Statutory Auditors and Secretarial Auditor were present at the meeting.

Shri Laxmikumar Narottam Goculdas, Chairman of the Board and Chairman of Stakeholders Relationship Committee, Ms. Mitika Laxmikumar Goculdas, Vice Chairperson and Chairperson of CSR Committee, Shri Bimal Lalitsingh Goculdas, Managing Director & Chief Executive Officer, Chairman of Risk Management Committee and Key Managerial Personnel of the Company, Shri Kuldeep Kumar Tiwari, Executive Director (Operations) and Key Managerial Personnel of the Company, Shri Madhu T. Ankleshwaria, Independent Director, Shri Sanjeev V. Joshi, Independent Director and Chairman of Audit Committee and Chairman of Independent Directors Committee, Shri Mukul M. Taly, Independent Director and Chairman of Nomination & Remuneration Committee, Dr. (Mrs.) Janaki Ashwin Patwardhan, Independent Director, Shri Haren D. Parekh, Independent Director, Shri Dilip T. Gokhale, Sr. Executive Vice-President and Shri Sunil Kumar Goyal, Chief Finance Officer and Key Managerial Personnel of the Company attended the AGM.

Shri Rahul Gautam Divan, Partner of M/s. Rahul Gautam Divan & Associates, Chartered Accountants (Statutory Auditors), Shri Nilesh Thakker, Partner of Rahul Divan and Associates and Shri Satish Kumar Jain, Proprietor of M/s. SKJ & Associates, Company Secretaries (Secretarial Auditors and Scrutinisers) were also present at the AGM.

As per the Articles of Association of the Company, Shri Laxmikumar Narottam Goculdas, took the Chair. The requisite quorum was present and the Chairman called meeting to order.

There were total 47 Nos. of Shareholders present at the AGM.

The Company Secretary, requested the Directors and Key Managerial Personnel and Auditors to introduced themselves by mentioning name, designation and location from where they are attending the meeting. Thereafter, Directors and Key Managerial Personnel, Statutory Auditors and Secretarial Auditors introduced themselves to the meeting.

The Company Secretary informed the members that Notice of 103rd AGM along with the Annual Report for the financial year 2023-24 containing the Audited Standalone and

Consolidated Financial Statements for the financial year ended 31st March, 2024 along with the reports of the Board of Directors and Auditors thereon have been emailed within the statutory period to all the shareholders whose email id's are registered with their respective depository participants or the Company or with the Registrar and Transfer Agent, Link Intime India Private Limited.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2023-24.

With the permission of the members present, the Notice the Hundredth and Third (103rd) AGM and the Board's report which has been circulated to all shareholders, taken as read. The Secretarial Auditor's report enclosed as Annexure III to the Board's Report does not contain any qualifications, observations, comments or other remarks report also taken as read. The Statutory Auditor's report on the Standalone and Consolidated financial statements for the financial year ended 31st March, 2024 does not contain any qualifications, observations, comments or other remarks also taken as read.

The members were informed that in terms of the provision of the Companies Act, 2013, and SEBI's Listing Regulations, members holding shares as on **28th August, 2024** ("cut-off date"), were entitled to exercise voting on the resolutions contained in the AGM notice dated 26th July, 2024. Members holding shares as on the cut-off date were provided option to cast their votes remotely from Sunday 1st September, 2024 from 9.00 a.m. to Tuesday, 3rd September, 2024 upto 5.00 p.m. by logging into the e-voting platform of Link Intime India Private Limited. (RTA), CDSL and NSDL.

The members were informed that in view of remote e-voting and as per standard 7.1 of the Secretarial Standard on General Meetings, proposing and seconding the following resolutions was not required.

The following items of business, as per the Notice of AGM dated July 26, 2024, were transacted at the Meeting. The Company Secretary read out the resolutions.

ORDINARY BUSINESS:

Resolution No. 1: (Ordinary Resolution) - To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and the Auditors thereon

Resolution No. 2: (Ordinary Resolution) - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Report of the Auditors thereon.

Resolution No. 3: (Ordinary Resolution) - To declare a final dividend on equity shares for the financial year ended March 31, 2024.

Resolution No. 4: (Ordinary Resolution) - To appoint a Director in place of Shri Laxmikumar Narottam Goculdas (DIN: 00459347), who retires by rotation, and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

Resolution No. 5: (Ordinary Resolution) - Ratification of Cost Auditor's Remuneration for FY 2024-25.

The Company Secretary then informed the members that voting is open and Members may cast their vote through Instameet website of Link Intime India Private Limited and the e-voting facility will remain open up to 15 minutes after the conclusion of the AGM to enable Members to cast their vote. Members were informed that instructions for casting vote electronically during the AGM forms part of the Annual General Meeting Notice.

Thereafter, the Chairman requested the members who have registered as speakers to ask their queries. Shri Bimal Lalitsingh Goculdass, Managing Director and Chief Executive Officer of the Company answered the queries inter-alia raised by the registered speaker members.

The Chairman stated that since all the queries have been responded and clarified and the business of the meeting is now complete and requested members to cast their votes on Link Intime e-voting system, who have still not voted on resolutions. He further informed that, the Board of Directors has appointed Shri Satish Kumar Jain, Proprietor SKJ & Associates, Company Secretaries, as a scrutinizer to supervise the e-voting process. The resolutions as set forth in the notice of AGM dated July 26, 2024 shall be deemed to be passed on the date of Annual General Meeting i.e. 4th September, 2024 subject to the receipt of the requisite number of votes.

The Company Secretary delivered a Vote of Thanks to all the members and thereafter the Chairman declared the meeting as concluded.

The Meeting was concluded at 12.59 p.m. (IST) including 15 minutes provided for e-voting after conclusion of AGM.

For DMCC Speciality Chemicals Limited

(Formerly known as The Dharamsi Morarji Chemical Company Ltd.)

Sonal Naik

Company Secretary & Compliance Officer

ICSI M. No. A43179