

August 04, 2024

To To

National Stock Exchange of India Limited BSE Limited

Plot No. C/1, G Block, Phiroze Jeejeebhoy Towers Bandra –Kurla Complex Mumbai- 400051 Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP BSE Scrip Code: 590057

Sub: Intimation about formal confirmation from AIBFSIC Innovation Foundation to proceed with the BFSI Skill Development Program -Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We are pleased to announce that EQUIPPP Social Impact Technologies Ltd has received a formal confirmation from AIBFSIC Innovation Foundation (BFSI Consortium) to proceed with the BFSI Skill Development Program. The program is designed to bridge the gap between academia and the BFSI industry, supporting 10,000 students annually over the next three years.

EQUIPPP's role as a social impact partner encompasses fundraising through CSR, Impact Investors and Non Profit support, alumni tracking, placement services, impact assessment and monitoring, technology support, networking and partnerships, and organizing knowledge sessions and awareness programs.

The efforts of EQUIPPP's subsidiary EQUIPPP 3.0 Labs in developing a technology portal to track program impact and attract investors, along with the other wholly owned subsidiary EQUIPPP DESI Investments in addressing funding needs, have been instrumental in reaching this milestone.



We are keen to work hand in hand with the BFSI Consortium to ensure successful placement and job opportunities for trained students in the BFSI Industry, which is the core essence and aim of the program.

With all stakeholder confirmations in place, we are set to our efforts for implementation of the BFSI Skill Development Program from the second week of August. We are confident that this initiative will significantly enhance the employability of students in the BFSI sector, aligning with our commitment to social impact and innovation.

P4OutcomeX, a framework consisting of a tailored suite of products and offerings from EQUIPPP's subsidiaries used for evolving PPPs and Outcome based funding models was adopted in this program. Accordingly EQUIPPP is going to set up an outcome based revolving fund structure and is going to take care of the expenditure of the program from the current academic year itself.

We will be designating a key executive to ensure smooth coordination and successful implementation of this program. We look forward to the positive outcomes this partnership will bring to the students and the BFSI industry.

This is for your information and records.

Thanking You,

For Equippp Social Impact Technologies Limited

Prashal Pandey Company Secretary and Compliance Officer

Annexure:-

a) Confirmation letter and Order copy.



To

Director. **EQUIPPP Social Impact Technologies Ltd** 

Dear Sir.

It has been a pleasure collaborating with you since January 2024, starting with the presentation of the BFSI Consortium's vision to the Hon'ble Chief Minister and Hon'ble IT Minister of Telangana.

Our journey included participating in the round table meeting to bridge the gaps between academia and the BFSI industry in March, followed by the signing of our MOU roping EQUIPPP as a social impact partner to enable us with fundraising & CSR support, alumni tracking, placement, impact assessment and monitoring, technology support, networking and partnerships, knowledge sessions, and awareness, etc. Our engagements in knowledge sessions such as B-Unplugged in India and events in the USA added value and insights in shaping the program

Our interactions with your diverse Board of Directors have been highly enriching. We greatly appreciate the efforts of the EQUIPPP 3.0 Labs team in showcasing the technology portal designed to track program impact and attract participation from impact investors and CSR agencies. Additionally, we commend the work of EQUIPPP DESI and its leadership for addressing funding requirements through its extensive experience in finance, the Social Stock Exchange, and the social impact space.

After a thorough review and with confirmations from all stakeholders, we are ready to move forward with the BFSI Skill Development Program. This program aims to support 10,000 students in both degree and engineering disciplines this academic year, with an annual target of 10,000 students for the next three years.

We are eager to work hand in hand with you to ensure successful placement and job opportunities for trained students into BFSI Industry, which is the core essence and aim of the program as well

Given the imminent start of the academic year, we request that you initiate all necessary arrangements to begin the implementation of the program from the second week of August. Please designate a key executive from your team to ensure swift coordination and successful outcomes.

We look forward to the successful implementation of this program and appreciate your prompt attention to this matter.

Thank you.

Yours sincerely,

Ramesh

Ramesh Kaza Director, AIBFSIC Innovation Foundation

Date: 3 Aug 2024 Note: Copy of the GO attached

#### GOVERNMENT OF TELANGANA ABSTRACT

Higher Education Department - Implementation of Banking Financial Services & Insurance (BFSI) Skill Development Programmes in the Colleges - Orders - Issued.

## HIGHER EDUCATION (CE) DEPARTMENT

G.O.Rt.No.126

Dated:25 .07.2024 Read:-

From the Board of Director, AIBFSIC Innovation Foundation (BFSIC), Hyd., Lr., dated: Nil along with the Minutes of the Meeting with the Prl. Secy. (Edn.) dated: 11.07.2024.

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### ORDER:

In the reference read above, the Banking, Financial Services & Insurance (BFSI) Consortium, a non-profit organization, aims to bridge the gap between academic learning and industry demands within Technical, Business, and Behavioural Education, essential building block for creating impactful careers in the BFSI sector and requested for implementation of Banking Financial Services & Insurance Consortium(BFSI) Skill Development Programmes in the Colleges as follows:

- It qualifies CSR funds from potential donors who can partner with EQUIPPP for creating an outcome based revolving fund, as EQUIPPP will start funding the program from this academic year itself.
- Colleges and Universities can evaluate and embrace the BFSI skill development programs into their curriculums in collaboration with TGCHE.
- It ensures that the programs are implemented seamlessly and that students gain
  the necessary skills to meet ever growing and dynamically changing BFSI
  industry demands.
- It needs a ongoing governance through setting up a high level committee with Hon'ble IT Minister, Principal secretaries of both IT and Education to join a period review with BFSI Consortium board.
- 2. After careful examination of the matter and as per the minutes of the meeting held on 11.07.2024, the Government hereby, agreed to the said Programme subject to the following conditions:
  - No additional training cost to the government
  - No additional training cost to the student
  - First batch should be started for 10,000 students in the current academic year 2024-25 for the coming three years, a minimum of 10,000 students each year as well.
  - Revolving fund with CSR, etc., to be set up to meet the training and other related expenditures to ensure CSR's seriously track and consider

allocating funds, a government order (go) will be essential to demonstrate seriousness and attract them. this will also navigate MCA/Companies actrelated compliance for CSR's to spend on credible causes.

3. The Secretary, Telangana State Council of Higher Education shall take necessary action in the matter, accordingly.

## (BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

# B. VENKATESHAM PRINCIPAL SECRETARY TO GOVERNMENT

#### To

The Secretary, Telangana State Council of Higher Education.

The Director, AIBFSIC Innovation Foundation (BFSIC),

## Copy to:

The Commissioner of Collegiate Education, Hyderabad.

The P.S. to Secretary to C.M..

The P.S. to Principal Secretary to Government.

Sf/Sc.

//FORWARDED BY ORDER//

SECTION OFFICER