

राष्ट्रीय केमिकल्स एण्ड

फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर

"प्रियदर्शिनी",

ईस्टर्न एक्सप्रेस हाइवे,

सायन, मुंबई 400 022.



RASHTRIYA CHEMICALS

AND FERTILIZERS LIMITED

(A Government of India Undertaking)

Let us grow together

"Priyadarshini",

Eastern Express Highway,

Sion, Mumbai - 400 022

जय भगवान शर्मा

कार्यपालक निदेशक  
(विधी एवं कंपनी सचिव)

**Jai Bhagwan Sharma**

Executive Director  
(Legal & Company Secretary)

**CIN - L24110MH1978GOI020185**

दूरध्वनी / Tel.: (Off.): (022) 2404 5024 • ई-मेल / Email : jbsharma@rcfltd.com • वेबसाईट / Website : www.rcfltd.com

**RCF/CS/Stock Exchanges /2024**

**November 22, 2024**

The Corporate Relations Department <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
<b>Script Code: 524230 / 959872 / 973742/975890</b>	<b>Script Code: RCF EQ ISIN: INE027A07012 / INE027A08010/INE027A08028</b>

Dear Sir/Madam,

**Sub: Intimation pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received notices from BSE & NSE vide their notices dated November 21, 2024, in respect of non-compliances of Regulation 17 (1), 18(1) and 19 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding non-compliance with the composition of Board Directors, Audit and Nomination and Remuneration Committee. A fine of Rs. 9,77,040/- each have been levied by both the Exchanges for such non-compliance.

In this regard, the Company have represented to the BSE & NSE vide its letter dated November 22, 2024 stating, that being a Government Company, the power to appoint Directors including Independent Directors vests with Department of Fertilizers (DoF), Ministry of Chemicals and Fertilizers, Government of India. The shortfall in number of Independent Directors including non-appointment of Women Independent Director on the Board of the Company during the quarter ended September 30, 2024 was not due to any negligence / default by the Company. Accordingly, the Company should not be held liable to pay the fines and the same should be waived-off. The Company regularly takes up with DoF for appointment of requisite number of Independent Directors including Woman Independent Director to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act, 2013

The details as per SEBI Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure 1.

This is for your information and record.

Yours faithfully,  
For Rashtriya Chemicals and Fertilizers Limited

**J.B. Sharma**

Executive Director  
Legal and Company Secretary

**Annexure 1**

Sr. No	Name of Authority	Details of fines, penalties, dues, etc. including amount	Due date of payment/  Date of receipt	Details of the violation(s)/contravention on (s)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fines as per SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023	November 21,2024	Non-compliance with regard to the composition of the Board including failure to appoint woman director, Composition of Audit Committee and Nomination and Remuneration Committee.	No material Impact
2	National Stock Exchange of India Limited				
		Fine of Rs 9,77,040/- each by both the Exchanges		Days of Non-Compliance-92	

*J. Srinivasan*