

Date: 14th February 2025

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached Press Release with respect to Unaudited Financial Results for the Quarter and Nine months ended December 31, 2024 which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the Company at www.starhfl.com

This is for your information and records.

Thanking You,

For M/s. STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary and Compliance Officer
M.No. A38639

Encl: Press Release

STAR HOUSING FINANCE LIMITED REPORTS OPERATING AND FINANCIAL PERFORMANCE FOR 9M FY2025

Mumbai | February 14, 2025

Star Housing Finance Limited (Star HFL), a BSE listed company (BSE Scrip code BOM: 539017) has maintained its growth trajectory in the retail home finance space and has resultantly reported robust business and financial performance for the quarter ending on December 31, 2024.

During the period Star HFL registered milestones across business areas for the quarter ending December 31, 2024 enlisted as below:

Business Numbers: AUM increased **45.94 %** y-o-y to Rs. **538.06** crs. The Company disbursed Rs. **143.98** crs in the period under review.

Income Numbers: Interest income grew by **57.46 %** y-o-y on the back of disbursements. Net Interest Margin (NIM) stands at **7.88 %**

Asset Quality: PAR (0+ days past due) stood at **4.65 %**, of which GNPA stands at **1.74 %** and NNPA stands at **1.25 %** as of Dec 31, 2024

Profitability: Profit before Tax registered **40.95 %** y-o-y growth

Liability Scale Up: During the year, Star HFL has raised incremental liability of Rs. 141.60 crs from 5 institutions. Star HFL has strong relationships with Banks and FIs and has robust pipeline to aid the loan book growth.

Operating & Financial Performance (In Crs)	9M FY2024-25	9M FY2023-24	YoY%
Assets Under Management	538.06	368.67	45.94%
GNPA (%)	1.74%	1.64%	0.10%
NNPA (%)	1.25%	1.24%	0.01%
PBT	10.36	7.35	40.95%
PAT	8.12	6.14	32.25%
Borrowing Outstanding	399.14	266.49	49.78%
Leverage(x)	2.81x	2.05x	0.76x
ROE (Annualized) (%)	7.88%	6.92%	0.96%

Speaking on the performance for the period, Mr. Kalpesh Dave, Director & CEO of Star HFL said, "Growth aspirations of smaller HFCs and NBFCs from hereon would be shaped based on the easing of liquidity in capital and debt markets. Our focus will be to maintain asset quality and have enough liquidity to ensure that the AUM continues to grow. Star HFL shall work towards tapping the funds and remain on track with respect to business and operating parameters."

Company Financials for 9M FY2024-25

Profit & Loss Statement (Figures in Lakhs):

Sr. No.	Particulars	For the period ended 31-12-2024	For the period ended 31-12-2023
	Revenue From Operations		
(i)	Interest Income	6099.608	3874.075
(ii)	Fees & Commission Income	177.172	134.160
(iii)	Gain/(loss) on de recognition of financial Assets	46.149	81.954
(iv)	Net Gain/(loss) on Fair Value Changes	59.251	38.086
(v)	Other Operating Income	102.047	101.205
	Other income	223.091	-
I	Total Income	6707.318	4229.480
	Expenses		
(i)	Finance Cost	3345.559	1965.139
(ii)	Impairment of Financial Instruments	227.959	130.844
(iii)	Employee Benefits expenses	1400.666	940.754
(iv)	Depreciation and amortisation expenses	54.179	47.695
(v)	Other Expenses	643.297	409.825
II	TOTAL EXPENSES	5671.660	3494.257
III	Profit Before Tax (I-II)	1035.658	735.223
IV	- Tax Expenses		
	- Current Tax	219.227	136.172
	- Deferred Tax	4.458	(15.287)
V	Profit For the period (III-IV)	811.973	614.338
	- Other comprehensive Income		
	a) Items that will not be reclassified to profit or loss		
	-Re-measurements of defined benefit liability		-
	b) Items that will be reclassified to profit & loss	8.15	-
VI	Total Other Comprehensive Income	8.15	-
VII	Total Comprehensive Income (V+VI)	820.12	614.338
	Earnings Per Share (EPS for the quarters are not annualised)		
	Basic (Amount in INR)	1.030	0.793
	Diluted (Amount in INR)	1.001	0.769
	Face Value per share	5.00	5.00

Balance Sheet Statement (Figures in Lakhs):

Sr. No.	Particulars	As on Dec 31, 2024	As on Dec 31, 2023	As on Mar 31, 2024
	ASSETS			
1	Financial Assets			
	-Cash and cash equivalents	2621.14	4753.47	6,093.605
	-Bank balance other than cash and cash equivalents	1881.05	2020.06	2,461.734
	- Loans	48746.96	32860.39	38,202.550
	- Investments	871.37	776.37	801.232
	-Other Financial assets	1282.96	719.43	701.161
	Total Financial Assets	55403.49	41129.71	48,260.282
2	Non-financial Assets			
	-Property, plant and Equipment	276.21	276.34	283.652
	-Intangible Assets	14.29	223.85	25.314
	-Capital WIP	214.21	-	186.384
	-Deferred tax assets (net)	-	91.41	-
	-Current Tax Asset (Net)	58.44	99.02	130.657
	-Other non-financial assets	182.28	152.53	144.534
	Total Non-Financial Assets	745.43	843.15	770.541
	Total Assets	56148.93	41972.86	49,030.823
	LIABILITIES AND EQUITY			
	LIABILITIES			
1	Financial Liabilities			
	- Debt Securities	2401.35	1883.90	2,813.679
	- Borrowings (other than debt securities)	37513.13	24765.06	29,216.248
	- Other Financial liabilities	1932.85	2227.42	3,577.852
	Total Financial Liability	41847.33	28876.37	35,607.779
2	Non-Financial Liabilities			
	- Provisions	24.40	33.99	6.036
	- other non-financial liabilities	40.73	41.45	72.880
	- Deferred Tax Liability (Net)	49.87	-	42.673
	Total Non-Financial Liability	115.00	75.44	121.589
3	Equity			
	-Equity Share capital	3948.20	3936.03	3,936.031
	-Other Equity	10238.40	9085.02	9,365.424
	Total Equity	14186.60	13021.05	13,301.455
	Total Liabilities and Equity	56148.93	41972.86	49,030.823

About Star Housing Finance Limited (Star HFL)

Star Housing Finance Limited (Star HFL) is BSE listed rural focused housing finance company. The Company has been operational in the low-cost housing finance space since 2009. Star HFL provides long term housing finance assistance to EWS/LIG families towards purchase/construction of low-cost housing units (affordable housing) in its operational geographies. Star HFL is a professionally managed Company with a presence across states of Maharashtra, Madhya Pradesh, Gujarat, Rajasthan, NCR and Tamil Nadu. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and has received subsidy for its qualified customers under CLSS scheme. Star HFL has its Registered & Corporate Office in Mumbai, Maharashtra

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