

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No. : 719, Vadodara-390 010, Gujarat- India.
Phone: (0265) 2642661
ISO 9001: 2015; ISO 14001: 2015 & ISO 45001: 2018 Certified Company

February 03, 2025

To,
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Fort, Mumbai – 400 001

Scrip Code: 504093

Sub: Outcome of the Board Meeting and Approval of Unaudited Financial Results for the Quarter and Nine months ended on December 31, 2024 (Intimation under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

Dear Sir/Madam,

The Board at their meeting held on February 03, 2025, has transacted and approved following businesses inter alia:

- 1) Unaudited Financial Results for the quarter and Nine months ended on December 31, 2024.
- 2) Limited Review Report on Financial Results of the Company for the quarter and Nine months ended on December 31, 2024.
- 3) Appointment of Ms. Srishti Jain as the Company Secretary and Compliance Officer of the company.

The meeting of Board of Directors commenced at 11:33 AM and concluded at 12:06 PM.

Thanking You,
For Panasonic Energy India Co. Ltd.



Srishti Jain
Company Secretary

Encl: As above

B S R and Co

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited financial results of Panasonic Energy India Company Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panasonic Energy India Company Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Energy India Company Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W


Sulabh Kumar Kedia

Partner

Mumbai

03 February 2025

Membership No.: 066380

UDIN:25066380BMRJQS6208

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,
Western Express Highway, Goregaon (East), Mumbai - 400063

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
(a)	Revenue from operations	7,338.11	6,864.29	7,473.90	20,500.89	21,991.02	29,242.13
(b)	Other income	92.70	85.65	69.00	298.44	210.29	306.13
	Total Income	7,430.81	6,949.94	7,542.90	20,799.33	22,201.31	29,548.26
II	Expenses						
(a)	Cost of materials consumed	2,967.30	3,524.50	2,836.15	9,820.54	9,061.29	12,312.10
(b)	Purchases of stock-in-trade	1,197.58	1,264.78	1,903.27	3,256.23	3,693.87	4,577.18
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	306.92	(808.12)	(167.96)	(1,109.36)	1,170.15	1,429.32
(d)	Other manufacturing expenses	197.25	237.30	177.63	627.43	606.79	848.68
(e)	Employee benefits expense	1,323.68	1,321.23	1,198.30	3,863.38	3,393.34	4,831.38
(f)	Finance costs	5.99	2.78	1.74	11.49	10.76	13.95
(g)	Depreciation and amortization expenses	117.59	92.70	95.32	297.42	271.80	372.52
(h)	Other expenses	890.72	777.42	882.93	2,507.52	2,568.88	3,615.65
	Total Expenses	7,007.03	6,412.59	6,927.38	19,274.65	20,776.88	28,000.77
III	Profit before tax (I - II)	423.78	537.35	615.52	1,524.68	1,424.43	1,547.49
IV	Tax expenses						
(a)	Current tax	224.00	156.57	156.72	535.84	156.72	166.03
(b)	Deferred tax	(42.04)	(23.35)	6.59	(71.17)	210.30	217.11
	Total tax expenses	181.96	133.22	163.31	464.67	367.02	383.14
V	Profit after tax (III-IV)	241.82	404.13	452.21	1,060.01	1,057.41	1,164.35
VI	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit or loss						
(a)	Re-measurement gains/(losses) on defined employee benefit plan	(21.44)	(21.42)	(20.87)	(64.28)	(62.62)	(85.70)
(b)	Income tax related to above	5.39	5.39	5.24	16.18	15.76	21.57
	Total Other Comprehensive Income (net of tax)	(16.05)	(16.03)	(15.63)	(48.10)	(46.86)	(64.13)
VII	Total Comprehensive Income for the period (V+VI)	225.77	388.10	436.58	1,011.91	1,010.55	1,100.22
VIII	Paid up equity share capital (Face value ₹ 10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
IX	Other equity						9,527.01
X	Earning per share on profit after tax (not annualized) (Face value ₹ 10/- each)						
	Basic and Diluted	3.22	5.38	6.03	14.13	14.10	15.52

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on February 03, 2025. The Statutory Auditors of the Company have performed limited review and have issued unmodified report on the above results.
- The above unaudited financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- As per Indian Accounting Standard (Ind AS) 108 "Segment Reporting", the business of the Company mainly comprises sale of "Batteries" which has been identified as a single reportable segment.

For Panasonic Energy India Company Limited



Aldnor Isomura
 Chairman & Managing Director

Place: Pithampur (MP)
 Date: Feb 03, 2025

