

**Regd. Office:** Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071  
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

**December 18, 2024**

The Corporate Relationship Department <b>BSE Limited</b> P. J. Towers, Dalal Street Fort, Mumbai 400001  <b>Scrip Code:532799</b>	The Listing Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051  <b>Symbol: HUBTOWN</b>
--	---

Sub: **General Intimation to Stock Exchange for execution of Development Management Agreement by and between Rare Townships Private Limited and Gopani Realty LLP**

Dear Sir/ Madam,

This is to inform that Rare Townships Private Limited (“the Company”), subsidiary of Hubtown Limited has entered into a Development Management Agreement with Gopani Realty LLP (“GRL”), for development of the Wing A-6 (India International Tower) of the Project “Rising City” at Ghatkopar, Mumbai. The Development Management Agreement shall allow the Company to ensure project is completed in faster. GRL shall be responsible for providing funding to complete the Wing in the Project in faster timeframe.


The Wings A1-A5 in the Rising City are being completed by the Company on its own with funding from SBI Ventures (SWAMIH Fund), which was availed in April 2024.

With this, the entire Phase – I (i.e. Building A1-A6) of the project Rising City has been financially closed and scheduled to be delivered starting from FY2026.

This is for your information and record.

Thanking you,  
Yours faithfully,

For Hubtown Limited

  
**Vyomesh M. Shah**  
Managing Director  
DIN: 00009596

