



August 14, 2024

The BSE Limited
543942, 958095, 959644, 968226, 975790

National Stock Exchange of India Limited
UTKARSHBNK

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Change in Senior Management Personnel (SMP)

Pursuant to the provisions of Regulation 30 of the SEBI LODR, we wish to inform that in line with the Bank's talent management philosophy and for operational efficiencies, the Board of Directors, at their meeting held today and on the recommendations of the Nomination and Remuneration Committee, considered and approved the following changes to the SMPs with immediate effect.

1. Mr Alok Pathak has been appointed as Head Assets.
2. Mr. Amit Acharya has been appointed as the Chief Risk Officer.
3. Mr. Umesh Arora has been appointed as Head Credit.
4. Mr. Rahul Dey has been appointed as Head Operations.
5. Ms. Suchita Chatterjee has been appointed as Interim Head Internal Audit.

The other members of the Senior Management will continue to manage their functions. Accordingly, in view of the above changes, the SMP's as on date would be as follows:

- | | |
|-------------------------------|---|
| 1. Mr. Abhijeet Bhattacharjee | Chief Information Officer |
| 2. Mr. Alok Pathak | Head Assets |
| 3. Mr. Amit Acharya | Chief Risk Officer |
| 4. Mr. G Vijaya Raghava | Head Treasury |
| 5. Mr. Hitain Sharma | Chief Human Resources officer |
| 6. Mr. Mukesh Singh Verma | Chief Compliance Officer |
| 7. Mr. Rahul Dey | Head Operations |
| 8. Mr. Rahul Sinha | Head- Collections, RCU and Data Analytics |
| 9. Mr. Sanjay Sharda | Head Consumer Banking |
| 10. Mr. Sarju Simaria | Chief Financial Officer |
| 11. Ms. Suchita Chatterjee | Interim Head Internal Audit |
| 12. Mr. Trilok Nath Shukla | Head Micro Banking |
| 13. Mr. Umesh Arora | Head Credit |

Required disclosures in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **Annexure A**.

The Board meeting commenced at 06:00 pm and concluded at 06:40 p.m.

This is for your information and record.

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy
Company Secretary & Compliance Officer
ICSI Membership No: F5674

Annexure A

S. No.	Particulars	Details				
1.	Name of the SMP	Mr. Alok Pathak	Mr. Amit Acharya	Mr. Umesh Arora	Mr. Rahul Dey	Ms. Suchita Chatterjee
2.	Reason for change	Appointment as Head Assets	Appointment as the Chief Risk Officer	Appointment as Head Credit	Appointment as Head Operations	Appointment as Interim Head Internal Audit
3.	Date of appointment	August 14, 2024				
4.	Term of appointment	Not applicable since the SMP is appointed as full-time employee of the Bank				
5.	Brief Profile	<p>He holds a bachelor's degree in science from Shri Shahu Ji Maharaj University, Kanpur, a diploma in information and systems management from Aptech. He has passed the Certified Banking Compliance Professional Examination and the CAIIB Examination conducted by the Indian Institute of Banking and Finance. He has experience in the fields of risk management and treasury management. He has previously worked at Yes Bank Limited as executive vice president - risk management, Axis Bank Limited as deputy vice president in the risk department and State Bank of Mysore as deputy manager (dealer in treasury).</p>	<p>He comes to the role of Chief Risk Officer with more than 20 + years of work experience in credit in banks such as ICICI, Kotak Mahindra and Axis Bank.</p>	<p>He has completed his bachelor's in commerce (Honours) from University of Delhi and a master's degree in business administration from Indira Gandhi National Open University, New Delhi. He has experience in the banking sector and has previously worked at UTI Bank Limited as its assistant vice president and Axis Bank Limited.</p>	<p>He holds a bachelor's degree in science from University of Delhi. He has experience in the field of lending and has previously worked at Bajaj Finance Limited as its business head - MSME lending, Tata Motors Limited (formerly known as Tata Engineering and Locomotive Company Limited), ICICI Bank Limited as its assistant general manager and at Reliance Capital Limited as its vice president - sales & distribution.</p>	<p>She has done her master's in business administration from Calcutta University and LLB from Utkal University. She is also a Certified Internal Auditor from USA. She has 20 + years of prior work experience in the Audit function with banks like Ujjivan, Indus Ind Bank and micro financial institutions such as Bharat Financials.</p>
6.	Disclosure of relationships between directors (In case of appointment of a director)	Not applicable				