



BCC FUBA INDIA LIMITED

Corporate Office: 109 Wing II, Hans Bhawan,
Bahadur Shah Zafar Marg, New Delhi-110002, India
P: +91-011-49287223 E: delhi@bccfuba.com

CIN:L51395HP1985PLC012209

Date: 23rd May, 2024

The Manager,
Department of Corporate Relationship
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Sub.: Outcome of 62nd Board Meeting held on 23th May, 2024.

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of B C C Fuba India Limited ("the Company") at their meeting held today i.e. 23rd May, 2024 at 109, Wing II, Hans Bhawan, Bahadur Shah Zafar Marg, New Delhi, Delhi-110002, India, have considered the following businesses(s):

1. Considered and approved the Audited Standalone Financial Results for the quarter and financial year ended on 31st March, 2024; **(Copy enclosed)**
2. Considered and took on record the Audit Report on Financial Results for the quarter and financial year ended on 31st March, 2024, as issued by M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditors of Company; **(Copy enclosed)**
3. Considered and approved the Audited Financial Statements for the financial year ended on 31st March, 2024;
4. Considered and took on record the Audit Report on Financial Statements for the financial year ended on 31st March, 2024, as issued by M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditors of Company;
5. A declaration on Auditors' Report with unmodified opinion pursuant to SEBI Circular No. CIR/CFD/CNID/56/2016 dated 27.05.2016; **(Copy enclosed)**
6. Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172) dated October 19, 2023. We hereby confirm that B C C FUBA INDIA LIMITED is not a Large Corporate (LC) as per the applicability criteria given in aforesaid circular. (Copy Enclosed)

The Board meeting commenced at 04:00 P.M. and concluded at 06:10 P.M.

This is for your kind information and necessary record.

Thanking you.

For B C C Fuba India Limited

ABHINAV BHARDWAJ
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ABHINAV BHARDWAJ
Date: 2024.05.23
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Abhinav Bhardwaj

Director

DIN: 06785065

**Add: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O., Delhi-110007**

Place: New Delhi

Regd Office & Works: 4th km, Swarghat Road, Nalagarh -174101, District Solan, Himachal Pradesh, India
P: +91-8626853157 E: sales@bccfuba.com, Corporate@bccfuba.com W: www.bccfuba.com



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
BCC Fuba India Limited**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of BCC Fuba India Limited (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net Profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- a) The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b) The Statement includes the results for the quarter ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and audited year- to-date figures up to the third quarter of the previous financial year.
- c) The Statement includes the results for the quarter ended December 31, 2023 have been subjected to review by us and are approved by Board of Directors.

For **Bhagi Bhardwaj Gaur & Co.**
Chartered Accountants
ICAI Firm's Registration Number: 007895N



per **Vijay Kumar Bhardwaj**
Partner

Membership No.: 086426

UDIN: 24086426 BKAV DV 2457



Place: New Delhi
Date: May 23, 2024

B C C FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website : www.bccfuba.com

Statement of Audited Financial results for the quarter and year ended March 31, 2024

(Figures in Lacs)

	Particulars	For the Quarter Ended			For the Year Ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from operations	770.08	616.34	907.58	3,226.39	2,865.20
II.	Other Income	8.95	10.04	0.81	28.27	32.08
III.	Total Income (I + II)	779.03	626.38	908.39	3,254.66	2,897.28
IV.	Expenses:					
	- Cost of materials consumed	404.62	338.93	512.43	1,745.38	1,809.90
	- Changes in inventories of finished goods & Work-In-Progress	32.52	(41.69)	38.94	25.56	(86.48)
	- Employee benefit expense	160.14	133.29	128.82	558.78	427.42
	- Financial costs	11.72	9.43	12.06	45.47	46.33
	- Depreciation and amortization expense	20.16	19.22	12.74	71.60	47.61
	- Other expenses	105.76	112.44	88.42	447.19	407.92
	Total Expenses (IV)	734.92	571.62	793.41	2,893.98	2,652.70
V.	Profit/ (Loss) before exceptional items and tax (III - IV)	44.11	54.76	114.98	360.68	244.58
VI.	Exceptional Items					-
VII.	Profit before tax (V -VI)	44.11	54.76	114.98	360.68	244.58
VIII.	Tax expense:					
	-Current tax	6.16	9.14	35.82	59.00	35.82
	-Deferred tax	(76.26)	-	(21.36)	(76.26)	(21.36)
	Adjustment of tax relating to earlier periods	2.32	-	-	2.32	
IX.	Profit for the period from continuing operations (VII -VIII)	111.89	45.62	100.52	375.62	230.12
X.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-
XII.	Profit/(Loss) from Discontinuing operations (X - XI)	-	-	-	-	-
XIII.	Profit for the period (IX + XII)	111.89	45.62	100.52	375.62	230.12
XIV.	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	- Change in Fair Value of Investment	0.47	-	(0.04)	0.47	(0.04)
	- Changes in actuarial assumptions	(7.24)	-	(4.75)	(7.24)	(4.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.45	-	(0.31)	10.45	(0.31)
XV.	Total Comprehensive Income for the period (XIII+XIV)	115.57	45.62	95.42	379.30	225.02
XVI.	Earning per equity share (for continuing operations)					
	(1) Basic	0.75	0.29	0.62	2.48	1.47
	(2) Diluted	0.75	0.29	0.62	2.48	1.47

**ABHINAV
BHARDWAJ**Digitally signed by
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Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

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Statement of Audited Financial results for the year ended March 31, 2024

(Figures in Lacs)

Particulars	As at March 31, 2024	As at March 31, 2023
ASSETS		
Non-current assets		
Property, plant and equipment	1,008.89	691.41
Capital work-in-progress	24.79	14.32
Other Intangible assets	2.82	-
Financial assets		
Investments	3.34	2.87
Other financial assets	29.98	15.74
Income tax assets (net)	7.23	
Deferred tax assets (net)	107.76	21.05
Other non-current assets	-	108.57
Total non-current assets	1,184.81	853.96
Current assets		
Inventories	610.67	747.09
Financial assets		
Investments	637.73	199.99
Trade receivables	891.41	1,110.68
Cash and cash equivalents	1.77	1.04
Other bank balances	61.35	107.77
Other current assets	31.03	29.96
Total current assets	2,233.96	2,196.53
Total assets	3,418.77	3,050.49
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,531.01	1,531.01
Other equity	415.81	36.51
Total equity	1,946.82	1,567.52
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	28.70	38.38
Provisions	63.48	51.50
Total non-current liabilities	92.18	89.88
Current liabilities		
Financial liabilities		
Borrowings	860.90	653.56
Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	32.38	31.19
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	363.70	592.39
Provisions	33.53	34.75
Income tax liabilities (net)	-	32.20
Other current liabilities	89.26	49.00
Total current liabilities	1,379.77	1,393.09
Total liabilities	1,471.95	1,482.97
Total equity and liabilities	3,418.77	3,050.49

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Statement of Cash Flows for the year ended March 31, 2024

(Figures in Lacs)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
Operating activities		
Profit after tax	375.62	230.12
<i>Adjustments to reconcile profit after tax to net cash flows:</i>		
Income Tax Expense	(14.94)	14.46
Profit on sale of Property, Plant and Equipment	(5.22)	-
Interest Income	(5.82)	(4.75)
Dividend Income	(0.20)	(0.20)
Realised gain on sale of Mutual Fund	(6.39)	(0.42)
Loss/(Gain) on foreign currency transactions and translation (net)	(8.07)	12.08
Depreciation and amortisation expense	71.60	47.61
Finance costs	45.47	46.33
Trade Receivables W/Off	0.36	35.79
Provision for debts	6.88	4.74
Profit from operating Activities	459.29	385.76
<i>Working capital adjustments:</i>		
(Increase)/Decrease in trade receivables	212.04	65.47
(Increase)/Decrease in inventories	136.42	(164.17)
(Increase)/Decrease in other Current asset	(1.07)	(8.82)
(Increase)/Decrease in Non Current Provision	4.74	(0.19)
(Increase)/Decrease in Other Financial Asset	(14.25)	5.08
Increase/(Decrease) in other current provisions	(1.22)	9.55
Increase/(Decrease) in trade payable	(219.48)	93.21
Increase/(Decrease) in other liability	40.26	(12.32)
	616.73	373.57
Income tax paid	(100.74)	(3.62)
Net cash flows from operating activities	515.99	369.95
Investing activities		
Proceeds from sale of property, plant and equipment	18.50	49.25
Purchase of property, plant and equipment	(307.07)	(221.10)
Interest Income	5.79	4.33
Dividend Income	0.20	0.20
Proceeds from sale of investment	4,233.75	330.42
Purchase of investment	(4,665.10)	(529.99)
Proceeds from deposits with bank	46.46	108.25
Net cash flows flow investing activities	(667.47)	(258.64)
Financing activities		
Finance Cost paid	(46.08)	(36.21)
Proceeds from borrowings	315.46	190.79
Repayment to borrowings	(117.17)	(270.05)
Net cash flows from/(used in) financing activities	152.21	(115.47)
Net increase in cash and cash equivalents	0.73	(4.16)
Cash and cash equivalents at the beginning of the year	1.04	5.20
Cash and cash equivalents at the end of the year	1.77	1.04

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BCC FUBA INDIA LIMITED

CIN: L51395HP1985PLC012209

Regd. Office : 4 K.M., Swarghat Road, Nalagarh-174101, Distt. Solan (H.P.)

Tel : 8626853157 , Website :www.bccfuba.com

Notes:

1. The Audited financial results for the financial year and quarter ended on 31st March, 2024 were reviewed and recommended by the Audit Committee and approved by the Board of directors at their meeting held on Thursday, 23rd May 2024.
2. The figures for the quarter ended 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year ending 31st March 2024 and the published unaudited figures for the nine months ended on 31st December 2023.
3. The financial results and Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS-7) Statement of cash flows.
5. Company Reported in Single Segment.
6. The figures of the previous year/quarter have been regrouped/rearranged wherever necessary to correspond with the current year figures.

For B C C Fuba India Limited

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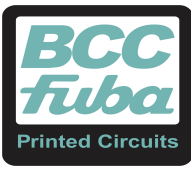
Abhinav Bhardwaj

Director

DIN: 06785065

**Add: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O., Delhi-110007**

Place: New Delhi



CIN: L51395HP1985PLC012209

BCC Fuba India Limited

(a UL approved and IATF 16949:2016 company)

Regd. Office: 4th Km. Swarghat Road, Nalagarh 174101, Himachal Pradesh, India

P: +91-11-43656584, 49287223, E: delhi@bccfuba.com

Corp. Office: 109, Wing-II, Hans Bhawan Bahadur Shah Zafar Marg, New Delhi - 110002, India

Date: 23rd May, 2024

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Subject:- Declaration for the Audit Report with Unmodified Opinion on the Annual Audited Financial Results for the Financial Year ended on 31st March 2024

Dear Sir/Ma'am,

Pursuant to the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements Regulations), 2015, as amended vide Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s. Bhagi Bhardwaj Gaur & Co., Statutory Auditor of B C C Fuba India Limited have given an Audit Report with Unmodified Opinion on the Annual Audited Financial Results for the Financial Year ended on 31st March 2024.

This is for your necessary record.

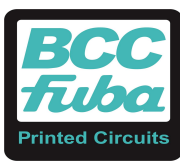
Thanking you.
Yours faithfully,

For B C C Fuba India Limited

ABHINAV BHARDWAJ
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Abhinav Bhardwaj
Director
DIN 06785065
Address: 4/61, 1st Floor, Roop Nagar,
Malka Ganj, S.O North Delhi-110007

Place: New Delhi



CIN: L51395HP1985PLC012209

BCC Fuba India Limited

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Corp. Office: 109, Wing-II, Hans Bhawan Bahadur Shah Zafar Marg, New Delhi - 110002, India

Date: 23rd May, 2024

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 517246
Security Id: BCCFUBA

Subject:- Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings with reference to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPODI/P/CIR/2023/172 dated October 19, 2023.

Dear Sir/Ma'am,

With reference to captioned subject, as required we are providing the following details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings along with the Annual Financial Results being filed with Stock Exchange for the financial year ending 31st March, 2024.

S. No.	Particulars	Amount(Rs in crores)
1.	Outstanding Qualified Borrowings at the start of financial year (Rs. In Crores)	0.38
2.	Outstanding Qualified Borrowings at the end of financial year (Rs. In Crores)	0.29
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in.	NA
4.	Incremental Borrowings done during the year (qualified borrowing) (Rs. In Crores)	(0.09)
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	NIL

Kindly take the aforesaid information on record.

Thanking you.
Yours faithfully,

For B C C Fuba India Limited

ABHINAV
Bhardwaj
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ABHINAV BHARDWAJ
Date: 2024.05.23
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Abhinav Bhardwaj

Director

DIN 06785065

Address: 4/61, 1st Floor, Roop Nagar,

Malka Ganj, S.O North Delhi-110007

Place: New Delhi

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Tel : 8626853157 , Website :www.bccfuba.com

TO WHOM IT MAY CONCERN

The Board of Director in its Board Meeting held on 23.05.2024, in the absence of Chairperson to whom Leave of absence was granted, authorized Mr. Abhinav Bhardwaj (DIN: 06785065) Director of the Company, for signing the financial results for the quarter and year ended 31st March, 2024 along with Statement of Assets and Liabilities, Cash Flow and other matters of the Company.

**On behalf of the Company
B C C Fuba India Limited**

DINESH
KUMAR
YADAV

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DINESH KUMAR YADAV
Date: 2024.06.27
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**Dinesh Kumar Yadav
Company Secretary**

Place: New Delhi