



8th February, 2025

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sir/Madam,

Re: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated 11th November, 2024 bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 – Internal Audit w.e.f. 1st April 2025**

Please be informed that following recommendation of the Audit Committee of the Company, the Board of Directors of the Company (hereon Board) at their meeting held on Saturday, 8th February, 2025 have unanimously resolved to further strengthen Internal Audit function within Indian Operations of the Company under leadership of its Director - General Counsel [Presently, Director- General Counsel of the Company is Mr Rajesh Agarwal (DIN: 09786410)] or any other person as may be thought fit, proper and desirable. This change will be effective from 1st April, 2025. As a first step, the Board approved Internal Audit Charter recommended by the Audit Committee. Pursuant to aforesaid change, Internal Auditors for Financial Year 2024-25, M/s Rupa & Co., Chartered Accountants (Firm Registration No. 323292E) will constitute part of overall new inhouse Internal Audit function of the Company.

Disclosure Pursuant to Regulation 30 of SEBI LODR Regulation read with SEBI Master Circular dated 11th November, 2024 bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 is enclosed as **Annexure 'A'**.

This announcement is also being hosted on Company's Website: <https://ifglgroup.com/> at link <https://ifglgroup.com/investor/announcement> .

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary

E Mail : mansi.damani@ifgl.in

Encl : As above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

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P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954



Annexure 'A'

Disclosure Pursuant to Regulation 30 of SEBI LODR Regulation read with SEBI Master Circular dated 11th November, 2024 bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment , resignation , removal , death or otherwise	Appointment of Director-General Counsel of the Company, Mr Rajesh Agarwal to lead Internal Audit function for India of the Company.
2.	Date of appointment/ re-appointment / cessation (as applicable) & term of appointment/re-appointment	With effect from 1 st April 2025
3.	Brief Profile (in case of appointment)	Mr Rajesh Agarwal is Fellow Member of The Institute of Company Secretaries of India. He has been Company Secretary of erstwhile Indo Flogates Limited and IFGL Refractories Limited, and the Company prior to being appointed as Whole-time Director and designated as Director – General Counsel of the Company, on and from Saturday, 12th November, 2022. He has experience of more than three decades in Corporate Laws, Taxation and Legal matters.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not related to any other director or Senior Managerial Personnel of the Company.