

**September 30, 2024**

To  
The Secretary  
Listing Department,  
BSE Ltd  
New Trading Ring, Rotunda Building,  
P.J. Tower, Dalal Street, Fort, 27<sup>th</sup> Floor  
Mumbai — 400 001  
**SCRIP CODE: 526947**

The Secretary  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No C/ 1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai — 400 051  
**STOCK CODE: LAOPALA**

Dear Sir/Madam,

**Sub: Outcome / Proceedings of 37<sup>th</sup> Annual General Meeting of the Company**

In accordance with Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the 37<sup>th</sup> Annual General Meeting (AGM) of the Members of La Opala RG Limited was held today i.e. Monday, September 30, 2024 through Video Conferencing (VC) / Other Audio Visual Means, (OAVM) without the physical presence of the Members at the AGM venue in compliance with the Ministry of Corporate Affairs (MCA) & SEBI Circulars. The deemed venue for the AGM has been the Registered Office of the Company situated at Eco Centre, 8<sup>th</sup> Floor, EM -4, Sector-V, Kolkata – 700091.

The AGM commenced at 3.00 p.m. (IST) and concluded at 05:01 p.m. (IST) (including the time allowed for e-voting at the AGM).

**Summary of the proceedings of 37<sup>th</sup> Annual General Meeting of La Opala RG Limited**

Mr. Ajit Jhunjunwala, Vice Chairman and Managing Director of the Company was unanimously elected as the Chairman of the Meeting and he occupied the Chair.

The Chairman welcomed the Members participating in the 37<sup>th</sup> Annual General Meeting of the Company being conducted virtually and on the requisite quorum being present, called the Meeting to order. The quorum was present throughout the meeting. He stated that the Company had made all the feasible efforts under the circumstances to enable shareholders to participate and vote on the items being considered at the meeting and thanked the participants for joining the meeting virtually.

The Chairman introduced the Directors and Key Managerial Personnel, ('KMP') who had attended the meeting, from their respective locations.

**Directors Present through Video Conference:**

1. Mr. Sushil Jhunjunwala – Chairman & Executive Director
2. Mr. Ajit Jhunjunwala – Vice Chairman & Managing Director
3. Mrs. Nidhi Jhunjunwala – Executive Director
4. Prof. Santanu Ray - Independent Director and Chairman of the Audit Committee
5. Mr. Subir Bose - Independent Director, Chairman of the Nomination & Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee.
6. Ms. Suparna Chakrabortti - Independent Director

**KMP Present through Video Conference:**

1. Mr. Alok Pandey – Chief Financial Officer
2. Mrs. Nidhi Rathi – Company Secretary & Compliance Officer

The Chairman informed the shareholders that Mr. Giridhari Lal Choudhary, partner of M/s. Singhi & Co., Statutory Auditors and Secretarial Auditor, Mr. Pravin Kumar Drolia, Practicing Company Secretary, who has also been appointed as the Scrutinizer to conduct the Voting through remote e-voting and e-voting during the AGM were also present at the Meeting through VC from their respective locations.

Mrs. Nidhi Rathi, Company Secretary & Compliance Officer briefed the shareholders on the details relating to exercise their voting rights electronically. The remote e-voting was commenced on September 27, 2024 at 9.00 A.M. and ended on September 29, 2024 at 5.00 P.M. The remote e-voting facility was blocked thereafter by National Securities Depository Limited (NSDL).

The e-voting facility during the AGM was also available for 15 minutes from the conclusion of AGM through the NSDL portal to those members who joined the AGM through VC and did not cast their vote earlier through remote e-voting.

The Notice of the 37<sup>th</sup> AGM and the Annual Report and financial statements were taken as read with the permission of members present as the same had already been circulated to the Members.

Thereafter, the Chairman delivered his speech which included the highlights of the financial performance for the year ended 31<sup>st</sup> March, 2024, and its outlook.

Members were briefed on the agenda items for the meeting and the following items of business, as provided in the notice of the AGM, were transacted at the meeting:

The following businesses have been transacted at the 37<sup>th</sup> Annual General Meeting of the Company:

### **Ordinary Business**

1. Adoption of Financial Statements for the year ended 31<sup>st</sup> March, 2024 and Reports of Board of Directors and Auditors thereon;
2. Declaration of Dividend @ 500% i.e., Rs. 10/- per equity share inclusive of a special dividend of Rs. 5/- per equity shares for the financial year ended March 31, 2024;
3. Appointment of Mr. Sushil Jhunjunwala (DIN: 00082461) as Director who retires by rotation and being eligible offers himself for re-appointment;

### **Special Business**

4. Re-appointment and payment of remuneration of Mr. Sushil Jhunjunwala (DIN: 00082461) as Whole-time Director designated as Chairman of the Company for a term of five years w.e.f. October 01, 2024;
5. Approval of remuneration by way of Commission to Non-Executive Directors of the Company;
6. Adoption of new set of Memorandum of Association of the company as per Companies Act, 2013;
7. Adoption of new set of Articles of Association of the company in line with the provisions of the Companies Act, 2013.

The Members who had registered themselves as speakers were invited to express their views or seek clarifications and ask questions, if any, on the agenda items set out in the Notice. The members, shared their views and also sought information regarding operations of the Company. Mr. Ajit Jhunjunwala, Vice

# La Opala RG Limited



Chairman & Managing Director of the Company then responded to the queries/suggestion raised by the Members on the Company's accounts and businesses.

The Chairman informed the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of NSDL, the agency appointed by the Company for e-voting facility. The Voting Results would also be forwarded to the National Stock Exchange of India Limited and BSE Limited where the Company's shares are listed.

As all the business of the Meeting was completed, the Chairman thereafter thanked the shareholders for their continued support and for attending and participating in the meeting virtually and cooperating with the Company in ensuring the smooth conduct of the AGM. He also thanked the Directors for attending the meeting.

The Evoting facility was thereafter kept open for next 15 minutes to enable the Shareholders to cast their vote. The Meeting concluded after expiry of the said 15 minutes.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For **La Opala RG Limited**

**(Nidhi Rathi)**

**Company Secretary & Compliance Officer**



Eco Centre, 8th Floor, EM-4, Sector-V, Kolkata-700091  
T +91 76040 88814/5/6/7 • info@laopala.in • www.laopala.in  
CIN-L26101WB1987PLC042512