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SEC / JSWEL
16th December, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: JSW Energy reaches 20 GW Locked-in Capacity, secures 445 MW of C&I projects

Ref: Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

We wish to inform that the Company has secured multiple renewable energy (“RE”) projects in the Commercial and Industrial (C&I) power market, achieving a total locked-in generation capacity of 20 GW.

A Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



JSW Energy reaches 20 GW Locked-in Capacity, Secures 445 MW of C&I projects

Mumbai, India – December 16, 2024 – JSW Energy (“The Company”), has secured multiple renewable energy (“RE”) projects in the Commercial and Industrial (C&I) power market, achieving a total locked-in generation capacity of 20 GW. The company's locked-in RE C&I capacity stands at 3.1 GW, which includes 2,654 MW of JSW group captive capacity and 445 MW of third-party C&I capacity. Currently, the operational C&I capacity of the company stands at 488 MW.

In recent developments, the Company’s step-down subsidiaries have executed PPAs with DCM Shriram Ltd and Indus Towers Ltd for the supply of RE power. These strategic partnerships underscore the Company's commitment towards sustainable energy solutions. Subsequent to this, the company's total locked-in generation capacity has increased to 20 GW.

Mr. Sharad Mahendra, Joint Managing Director and CEO of JSW Energy, said: *“I am pleased to share that JSW Energy has reached the milestone of being a 20 GW generation platform. As a company specializing in energy products and services, the C&I segment presents exceptional opportunities for a sustainable future. Our recent partnerships underscore our execution capabilities and commitment to supplying sustainable energy. By leveraging our expertise, we provide bespoke solutions, ensuring both value and reliability for our partners’ energy demands while reducing carbon footprints.”*

JSW Energy aims to achieve 10 GW operational capacity by FY 2025 and currently has 7.7 GW of operational capacity spread across thermal, hydro and RE. The company also has 16.2 GWh of locked-in energy storage capacity through battery energy storage system and hydro pumped storage project. The Company aims to reach 20 GW generation capacity and 40 GWh of energy storage capacity before 2030. JSW Energy has set an ambitious target of achieving Carbon Neutrality by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 24 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 7,740 MW having a portfolio of Thermal 3,508 MW, Wind 2,166 MW, Hydel 1,391 MW and Solar 675 MW ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 2.1 GW, with a vision to achieve a total power generation capacity of 20 GW before the year 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

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