

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)
(AN ISO-14001-2015 Company)

Regd Office: 36, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022
Phone : 8758998855
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



30th September, 2024
To,
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001, MH

BSE Scrip Code: 506947

Respected Sir/ Ma'am,

Sub: Proceedings of 39th Annual General Meeting ('AGM') under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 39th Annual General Meeting (AGM) of the Company held on Monday, 30th September, 2024 at the Factory of the company situated at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad, Gujarat, India.

As per requirement of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 39th AGM of the Company are enclosed herewith as Annexure I.

Kindly take the same on your records

Thanking you,

Yours faithfully,

FOR ADVANCE PETROCHEMICALS LIMITED

PULKIT ASHOK
GOENKA

Digitally signed by
PULKIT ASHOK GOENKA
Date: 2024.09.30
16:18:32 +05'30'

PULKIT GOENKA
MANAGING DIRECTOR
DIN: 00177230

ADVANCE PETROCHEMICALS LIMITED

Annexure-I

Proceedings of the 39th Annual General Meeting of the members of Advance Petrochemicals Limited held on Monday, September 30, 2024 at 02.00 p.m. at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad.

As per notice dated 13th August, 2024 the 39th Annual General Meeting of the members of Advance Petrochemicals Limited held on Monday, September 30, 2024 at 02.00 p.m. at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad.

Mr. Pulkit Goenka, - Chairman of the Company presided over the proceedings and welcomed the Members to the 39th AGM of the Company.

The Chairman informed that necessary quorum was present. The Chairman informed that the Chairman of the Audit Committee, Stakeholders Committee and Nomination and Remuneration Committee are present. Further Company Secretary and representative of Statutory Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the permission of the Members the notice being already circulated was read.

The Chairman then addressed the Members and gave an overview of the Financial Performance of the Company for the financial year ended 31st March, 2024 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NDSL) to enable members of the company to cast/exercise their vote(s) electronically on agenda items specified in the Notice of 39th AGM. The remote e-voting period had commenced on 27th September, 2024 (9:00 am) and ended on 29th September, 2024 (5:00 pm). The members were informed that the facility for voting by way of polling papers was made available at the 39th AGM for the Members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Sourabh Patawari (ACS No: 37772), Proprietor of Patawari & Associates, Practicing Company Secretaries, Ahmedabad, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through polling papers at the AGM), for the resolutions included in the notice of the 39th AGM.

The Chairman then invited participation of the Members of the Company for discussing the Financial Statements for the financial year ended 31st March 2024 along with Auditors and Directors Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman thereafter proposed the following items as per the notice dated 13th August, 2024.

Ordinary Business:

Item No. 1 - Ordinary Resolution

1. To receive, consider and adopt the audited Financial Statement for the year ended on 31st March 2024 and the Reports of the Board of Directors and Auditors thereon.

“RESOLVED THAT, the audited financial Statement for the year ended on 31st March, 2024 comprising of Audited Balance Sheet, Statement of Income and Expenditure, Cash flow Statement together with the notes and annexures appended or attached thereto, together with the reports of Auditors and Directors thereon for the year ended on 31st March, 2024 be and is hereby approved and adopted”.

Item No. 2 - Ordinary Resolution

2. To appoint Mrs. Palak Tapas Relia (DIN 09234949), as a Director who retires by rotation and being eligible, offers herself for re- appointment.

“RESOLVED THAT, pursuant to provision of Section 152 of the Companies Act, 2013 and of other applicable provisions of the Companies Act 2013, Mrs. Palak Tapas Relia (DIN 09234949) who retires by rotation and being eligible offers herself for re appointment.

Special Business

Item No. 3 - Special Resolution

Appointment of Mr. Harshil B Vadodariya (DIN NO.: 07827003) as Non-Executive Independent Director.

To consider and if thought fit, to pass, with or without modification, the following as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provision of section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modifications or re-enactment thereof for the time being in force) read with Schedule IV of the Companies Act, 2013, Mr. Harshil B Vadodariya (DIN NO.: 07827003), who was appointed as Additional Independent Director on 13th August, 2024 and in respect of whom the company has received a notice in writing from a member under section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for 5 (five) consecutive years.

“RESOLVED FURHTER THAT the Board of the company be and is hereby authorized to do all such acts, deeds and things and to execute all such documents, instruments and writings as may be required in this regard”.

The Chairman then ordered for the Poll on all the agenda items as stated in Notice of 39th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of ‘Assent’ or ‘Dissent’, as the case may be, sign the polling paper and to drop it in the Polling Box.

He, then, requested Mr. Sourabh Patawari, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Polling box to the Members and locked and sealed it in the presence of the Members of the Company.

The chairman announced that the scrutinizer will submit the consolidated report on the remote e-voting and poll paper to the company. As soon as the said report is received by the company, it will be conveyed to the stock exchanges, NSDL and also displayed on the website of the Company.

Subject to receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of this meeting i.e. 30th September, 2024.

The Chairman thanked all the Members for their presence and support and after that 39th AGM stood closed. The meeting concluded at 03:30 p.m.

For ADVANCE PETROCHEMICALS LIMITED

Pulkit Goenka
Managing Director

Din No.: 00177230

Date: 30th September, 2024

