



Ashoka Buildcon Limited

To,
The Manager,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271
Debt CP Code: 728322, 728530,
Debt NCD Code: 976190, 976191, 976192

Scrip Symbol: ASHOKA EQ.

February 10, 2025

Sub: Result Update Presentation for the quarter and nine months ended December 31, 2024

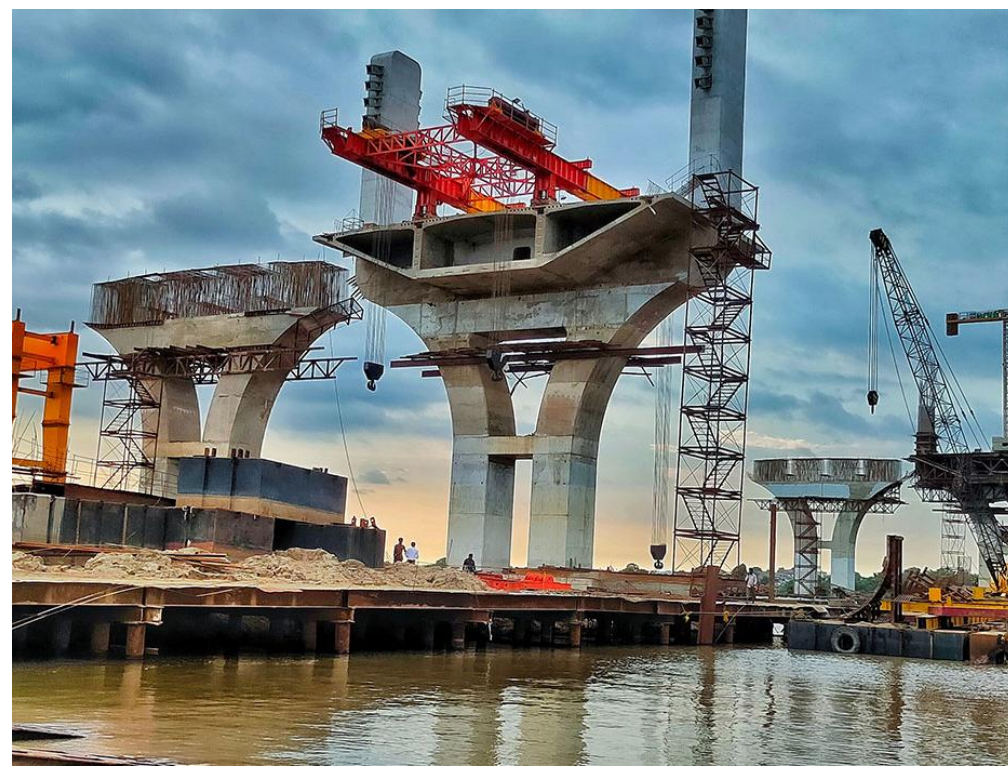
Please find enclosed herewith the copy of Result Update Presentation in respect of Unaudited Standalone and Consolidated Financial Results (Limited Review) for the quarter and nine months ended December 31, 2024.

Kindly take the same on your record.

Thanking you,

For **Ashoka Buildcon Limited**

Manoj A. Kulkarni
(Company Secretary)
ICSI Membership No.: FCS - 7377
Address: 3, Dattakrupa Apartment, Ravindra High School Road, Dwarka, Nashik – 422 011



ASHOKA

Ashoka Buildcon Ltd.

Investor Presentation

February 2025

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Q3 & 9M FY25 Business & Financial Highlights



Sale/Disposal Of Stake In Subsidiaries Of Ashoka Concessions Limited (ACL)

- Ashoka Concessions Limited, a subsidiary of the Company has entered into share purchase agreements with Indian Highways Concessions Trust inter alia for divestment of its five subsidiaries - Ashoka Highways Bhandara Ltd., Ashoka Highways Durg Ltd., Ashoka Belgaum Dharward Tollway Ltd., Ashoka Sambalpur Baragarh Tollway Ltd. and Ashoka Dhankuni Kharagpur Tollway Ltd.
- **The aggregate enterprise value of the transaction is INR 5,718 Crore subject to adjustments for cash and debt translating to an equity value of INR 2,539 Crore**

Acquisition of 34% of ACL from Macquarie SBI Infrastructure Investments & Pte. Limited and SBI Macquarie Infrastructure Trust for Rs. 1,526 crores

- The Company along with its subsidiaries viz. Viva Highways Ltd (VHL) and ACL has entered into an agreement with Investors (SPA) for the following transactions which shall be subject to completion of sale of certain project assets of ACL & the Company and thereby providing an exit to the Investors from ACL
 - The Company to acquire, 100% of investments of Investors in ACL comprising of 3,40,000 equity shares of Rs.10/- each, fully paid-up, comprising 34% equity share capital of ACL and 77,41,250 Class A CCDs & 2,00,00,000 Class B CCDs (ACL Securities) at an aggregate consideration of Rs. 1,526 crores (ACL Purchase Consideration)
 - **Post-acquisition of ACL Securities held by Investors, ACL would become wholly-owned subsidiary of the Company with effect from the date of acquisition of ACL Securities**

Ashoka Buildcon Limited and its subsidiary, Ashoka Concessions Limited, have entered into agreements to sell their stake in several subsidiaries for an aggregate consideration of Rs. 2,324 Crore as on 31st December 2024

- Ashoka Buildcon Limited and its material subsidiary, Ashoka Concessions Limited (ACL), have entered into securities purchase agreements and transaction documents with Epic Concessions 2 Private Limited, Infrastructure Yield Plus II, and Infrastructure Yield Plus IIA (managed by EAAA India Alternatives Limited). The agreements pertain to the sale of the entire share capital, including shareholder loan transfers and management control, of the SPVs held by the Company
 - **For an aggregate consideration of Rs.2,324 Crore, subject to adjustments for cash and debt like items and other adjustments as agreed under the respective Transaction Documents**
- The 11 subsidiaries are Ashoka Kharar Ludhiana Road Limited, Ashoka Khairatunda Barwa Adda Road Limited, Ashoka Ranastalam Anandapuram Road Limited, Ashoka Ankleshwar Manubar Expressway Private Limited, Ashoka Mallasandra Karadi Road Private Limited, Ashoka Bettadahalli Shivamogga Road Private Limited, Ashoka Karadi Banwara Road Private Limited, Ashoka Belgaum Khanapur Road Private Limited, Ashoka Banwara Bettadahalli Road Private Limited, Ashoka Kandi Ramsanpalle Road Private Limited, and Ashoka Baswantpur Singnodi Road Private Limited

 **Receipt of Provisional Certificate (COD) for NHAI Project in October 2024**

- The Project is executed by Ashoka Baswantpur Signodi Road Private Limited (SPV), a Wholly Owned Subsidiary of the Company. The SPV has received a Provisional Certificate for completion of 39.07 KMs, out of total Project stretch of 40.600 KMs

 **Receipt of Letter of Acceptance (LOA) for City & Industrial Development Corporation of Maharashtra Limited (CIDCO) Project in October 2024**


- LOA from CIDCO for EPC Project for an Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz. Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS - 10 & TPS - 11 under NAINA Project for a value of Rs. 1,673.25 Crores. This is through a JV where the Company is the lead member of the JV (Ashoka JV)


 **Receipt of Letter of Acceptance (LOA) for Maharashtra State Road Development Corp. Ltd. (MSRDCL) Project in October 2024 for an aggregate value of Rs. 2,309.99 crores**


- LOA received for an EPC Project for construction of Major Bridge across Bankot Creek between Kolmandla, District Raigad to Veshvi on Revas Reddi Coastal Highway (SH (special) No. 5 in Ratnagiri District on EPC Mode in state of Maharashtra for a value of Rs. 310 crores
- LOA received for an EPC Project for Construction of Major Bridge across Jaigad Creek between Tawsal and Jaigad on Revas Reddi Coastal Highway (SH (special) No. 5 in Ratnagiri District on EPC Mode in state of Maharashtra having a project value of Rs. 715.99 Crores
- LOA received for an EPC Project for Construction of Major Bridge across Kundalika Creek between Revdanda to Salav on Revas Reddi Coastal Highway (SH (Special) No. 5 in Ratnagiri District in the State of Maharashtra having a project value of Rs. 1,284 Crores


 **Receipt of 3 LoA projects from Mumbai Metropolitan Region Development Authority (MMRDA) in October 2024 aggregating to Rs. 1,737.86 crores**


- LOA received for Construction of Elevated Road from Kalyan-Murbad Road (Palms Water Resort) to Badlapur Road (Jagdish Dughdhalaya) to Pune Link Road parallel to Waldhuni River Crossing over Karjat Kasara Railway Line Including Slip Road through the EPC Mode of value Rs. 474.1 Crores
- LOA received for an EPC Project for Design and Construction of Creek Bridge from Kolshet to Kalher – Rs. 288.18 Crores
- LOA received for an EPC Project for Design and Construction of Creek Bridge from Gaimukh to Payegaon - Rs. 975.58 Crores

-  **Receipt of Letter of Acceptance (LOA) for BMC Project in October 2024**
 - Company has received LOA for the BMC project of construction of Flyover Arm-1 Arm-2 at T Junction on Sion Panvel Highway Maharashtra Nagar in M/E Ward with project value of Rs. 1,126.58 crores inclusive of GST

-  **ABL was declared as the lowest bidder (L1) for Maharashtra State Electricity Transmission Co. Ltd. (MSETCL) Project on 1st November 2024**
 - Company has been declared as the Lowest Bidder (L-1) for the Maharashtra State Electricity Transmission Co. Ltd. (MSETCL) Project
 - It's a Domestic project for Establishment of 400/220 kV substation (EPC Work) at Nandgaon Peth Dist., Amravati along with associated transmission lines under Amravati Zone MSETCL, Maharashtra
 - The project bid price is Rs.312.13 crores inclusive of GST

-  **Letter of Award (LOA) and Execution of Concession Agreement with National Highways Authority of India (NHAI) Project for Rs. 1,391 crores on 25th November 2024**
 - LOA received for Construction for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A in the state of West Bengal under HAM Mode of value Rs. 1,391.00 Crores on November 25, 2024
 - The Company has incorporated a 100% subsidiary viz. Ashoka Bowaichandi Guskara Road Private Limited (SPV) for execution of the said Project. The SPV has signed Concession Agreement with NHAI on 06-01-2025

-  **Receipt of Notification of Award (NOA) for Madhya Pradesh Poorv Kshetra Vidyut Vitaran Company Limited Project for Rs. 192.69 crores on 27th November 2024**
 - The EPC project involves the supply, installation, testing, and commissioning of 11 KV lines, LT lines on AB cable, and distribution transformer substations, along with supporting works like DPs, TPs, and crossings. It aims to separate 11 KV mixed feeders and DTRs to enhance power distribution efficiency, funded under KfW financing

-  **Execution of Contract with Bangalore International Airport Limited accepted bid of Rs. 1,055 Crore as on 29th November 2024**
 - An EPC project for the construction of WCT, apron, and associated infrastructure including taxiway systems, pavement, drainage, and ancillary buildings at an accepted bid price of ₹1,055 crore (including GST)

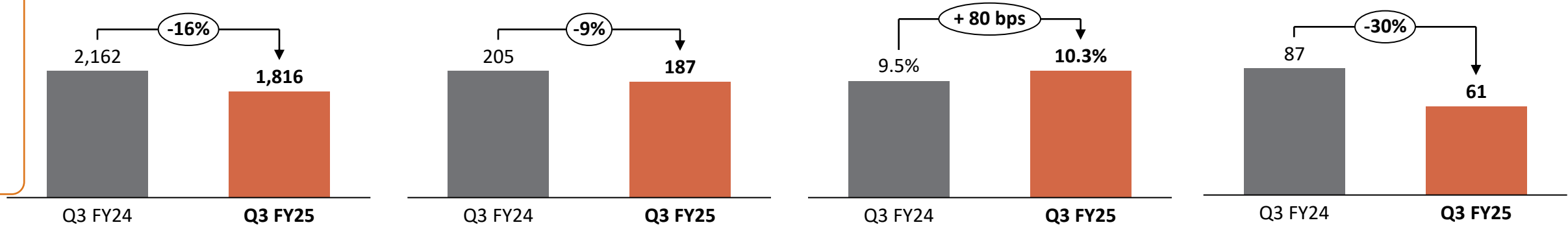
Total Revenue (Rs Crs.)

EBITDA (Rs Crs.)

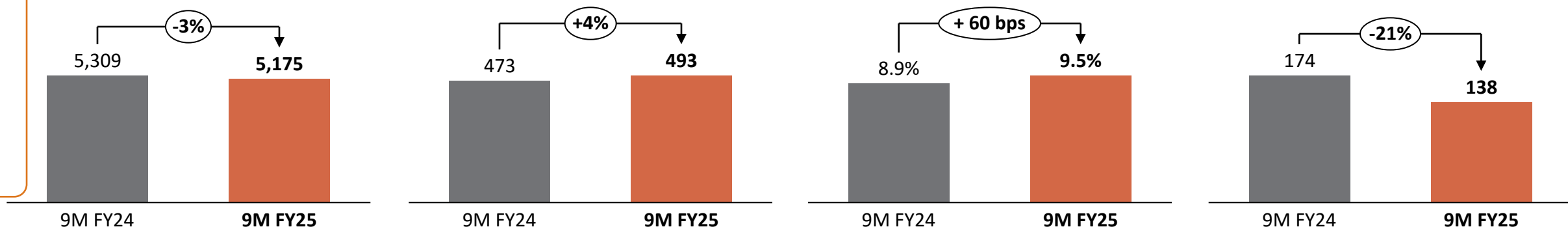
EBITDA Margins (%)

Profit after Tax (PAT)

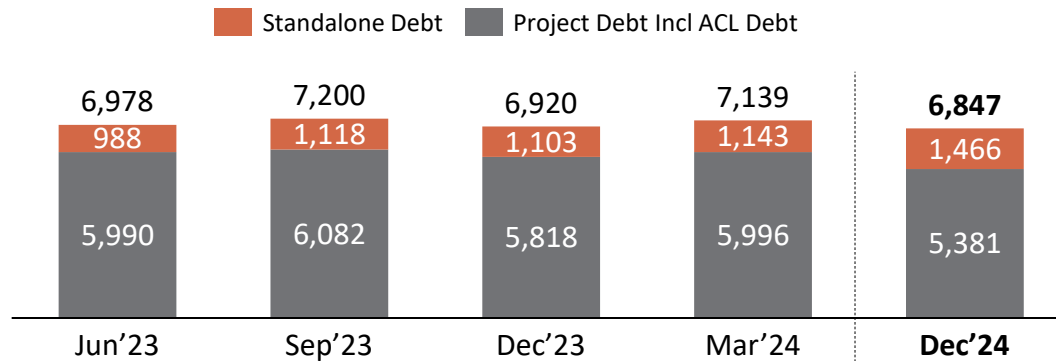
Q3 FY25



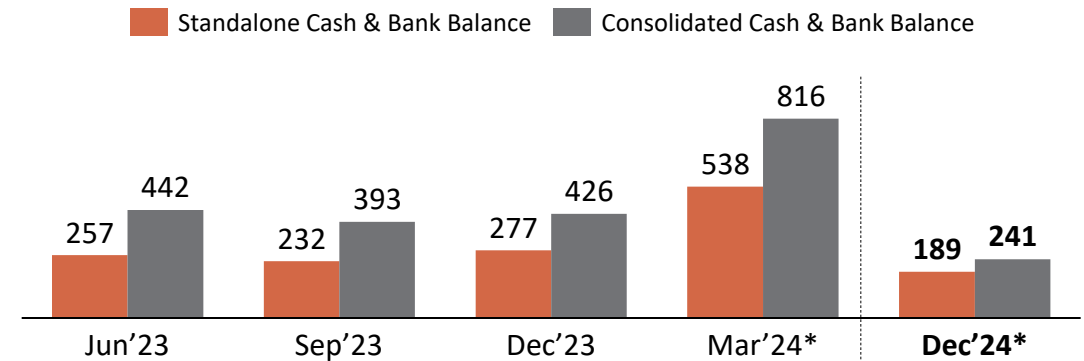
9M FY25



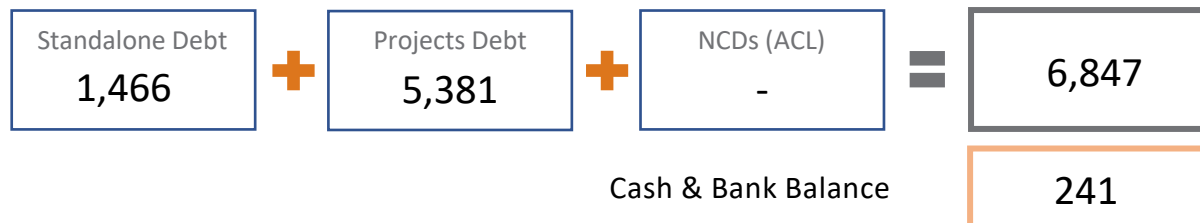
Consolidated Debt (Rs. Crs.)



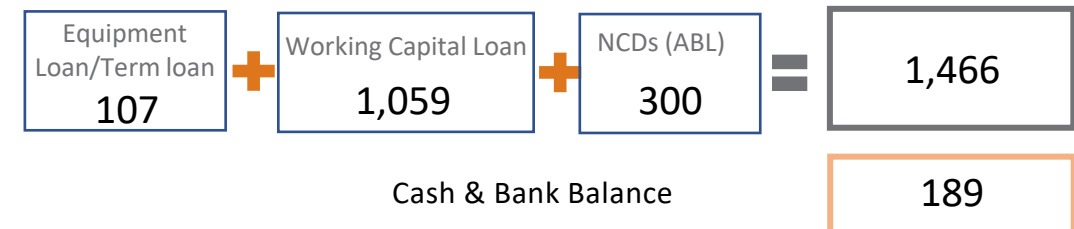
Cash & Bank Balance Break up (Rs. Crs.)



Consolidated Debt Breakup (Rs. Crs.)



Standalone Debt Breakup (Rs. Crs.)



*Excluding the Cash & Bank Balance of Assets held for Sale Companies of Rs. 533 crores in Mar'24 & Rs. 976 crores in Dec'24

Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	1,792.0	2,133.5	-16%	1,417.6	26%	5,086.6	5,226.8	-3%
Other Income	23.7	28.5		41.3		88.8	82.2	
Total Revenue	1,815.7	2,162.0	-16%	1,458.9	24%	5,175.4	5,309.0	-3%
Operating Expenses	1,493.2	1,866.6		1,175.9		4,304.6	4,516.7	
Employee Cost	63.4	60.3		61.9		188.6	173.7	
Other Expenses	72.1	30.2		60.7		189.7	145.9	
EBITDA	187.1	204.9	-9%	160.3	17%	492.5	472.8	4%
EBITDA Margin	10.3%	9.5%		11.0%		9.5%	8.9%	
Depreciation	25.3	27.6		24.9		72.6	74.5	
Finance Cost	82.9	62.0		70.6		219.8	166.1	
Profit Before Tax Before Exceptional (Gain)/Expense	78.9	115.3	-32%	64.8	22%	200.1	232.2	-14%
Exceptional (Gain)/ Expense	0.0	0.0		0.0		0.0	0.0	
Share of Profit from Partnership Firms and AOPs	0.0	0.0		0.1		0.2	0.0	
Profit before Tax After Exceptional (Gain)/Expense	78.9	115.3	-32%	64.8	22%	200.0	232.2	-14%
Tax	18.4	28.7		28.6		62.7	58.0	
Profit After Tax	60.6	86.6	-30%	36.2	67%	137.3	174.3	-21%
PAT Margin	3.3%	4.0%		2.5%		2.7%	3.3%	



Particulars (Rs. Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	Y-o-Y
Revenue from Operations	2,387.9	2,657.1	-10%	2,488.9	-4%	7,342.2	6,746.6	9%
Other Income	38.5	41.8		40.1		107.8	120.8	
Total Revenue	2,426.4	2,698.9	-10%	2,529.0	-4%	7,450.0	6,867.4	8%
Operating Expenses	1,546.9	1,889.5		1,378.3		4,612.5	4,584.3	
Employee Cost	114.3	111.6		115.1		346.0	325.5	
Other Expenses	87.8	58.9		90.4		240.8	220.6	
EBITDA	677.3	638.9	6%	945.2	-28%	2,250.7	1,737.1	30%
EBITDA Margin	27.9%	23.7%		37.4%		30.2%	25.3%	
Depreciation	58.0	103.2		98.3		250.0	298.7	
Finance Cost	312.7	337.2		307.0		927.6	976.6	
Share of Profit/ (Loss) from JV and Associates	0.1	-9.6		0.2		0.5	-9.2	
Profit Before Tax Before Exceptional (Gain)/Expense	306.7	188.9	62%	540.1	-43%	1,073.5	452.7	137%
Exceptional (Gain)/ Expense	0.0	0.0		0.0		0.0	0.0	
Profit before Tax After Exceptional (Gain)/Expense	306.7	188.9	62%	540.1	-43%	1,073.5	452.7	137%
Tax	-354.8*	79.1		77.6		-208.4*	151.9	
Profit After Tax	661.5	109.8	502%	462.5	43%	1,281.9	300.8	326%
PAT Margin	27.3%	4.1%		18.3%		17.2%	4.4%	

* During the quarter, the Company and its subsidiary Ashoka Concessions Limited has entered into share subscription and purchase agreements and other transaction documents for sale of its entire stake in five of its wholly owned subsidiaries which are engaged in construction and operation of road projects on Build Operate Transfer (BOT) basis, which is subject to completion of certain conditions precedent including approval from the lenders of the respective subsidiaries and other regulatory approvals. Considering the high probability of the sale transaction getting completed, as per Ind AS 105 the assets and liabilities of these subsidiaries have been classified as held for sale in the current quarter. Consequent to this, the amortization of intangible assets in these subsidiaries have been discontinued in the consolidated financial results from the date of classification as held for sale. Further, the Company has also recognized deferred tax asset of Rs 424.27 crores on the difference between the carrying value of the net assets of such subsidiaries in the consolidated books and its tax base

Company Overview





45+ YEARS of
experience in
construction industry



INR 16,457 Crs.*
Current Order Book as
on 31st December 2024



10,000+ members
in Ashoka Family



14,000 LANE Kms.
of highway constructed



30,000 Villages
illuminated through Power
T&D projects



CRISIL RATINGS
AA-/NEGATIVE Long Term
A1+ Short Term



5 Year CAGR
17% Revenue
16% EBITDA



0.51X Debt Equity
Ratio*
(Standalone)

*Excluding L1 Project of Rs. 265 crores

Ashoka Buildcon Limited

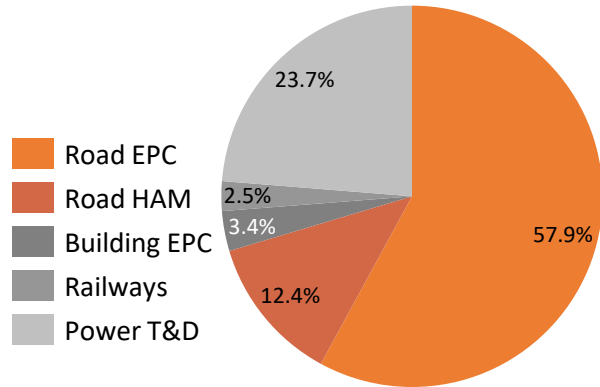
Ashoka Concessions Limited (ACL)
(ABL owning 66% Stake, Balance with SBI Macquarie)

HAM Projects	% Stake
Kharar Ludhiana	100%
Ranastalam Anandpuram	100%
Ankleshwar Manubar Expressway	100%
Mallasandra Karadi Road	100%
Karadi Banwara Road	100%
Belgaum Khanapur Road	100%
Khairatunda Barwa Adda Road	100%
BOT Projects	% Stake
Belgaum Dharwad Road	100%
Dhankuni Kharagpur Road	100%
Sambalpur Baragarh Road	100%
Bhandara Maharashtra Road	100%
Durg Chattisgarh Road	100%
Jaora-Nayagaon Road	74%

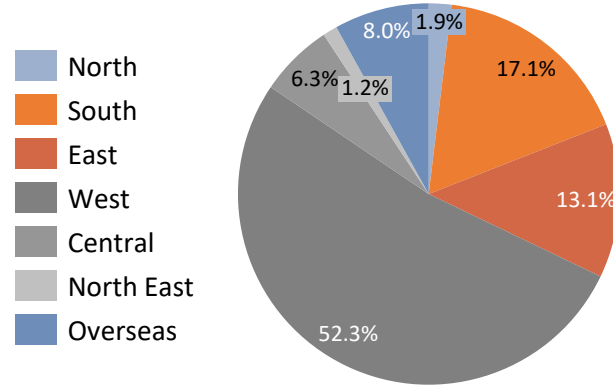
ABL Own Projects	% Stake
Mudhol Nipani (BOT Annuity)	100%
Bagewadi Saundatti (BOT Annuity)	100%
Hungud Talikot (BOT Annuity)	100%
Kandi Ramsanpalle Road (HAM)	100%
Banwara Bettadahalli Road (HAM)	100%
Bettadahalli Shivamogga Road (HAM)	100%
Basawantpur Singnodi (HAM)	100%
Chennai ORR (BOT Annuity)	100%



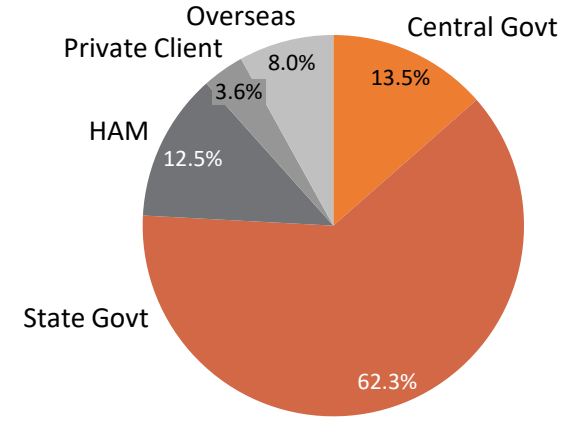
Segment Breakup



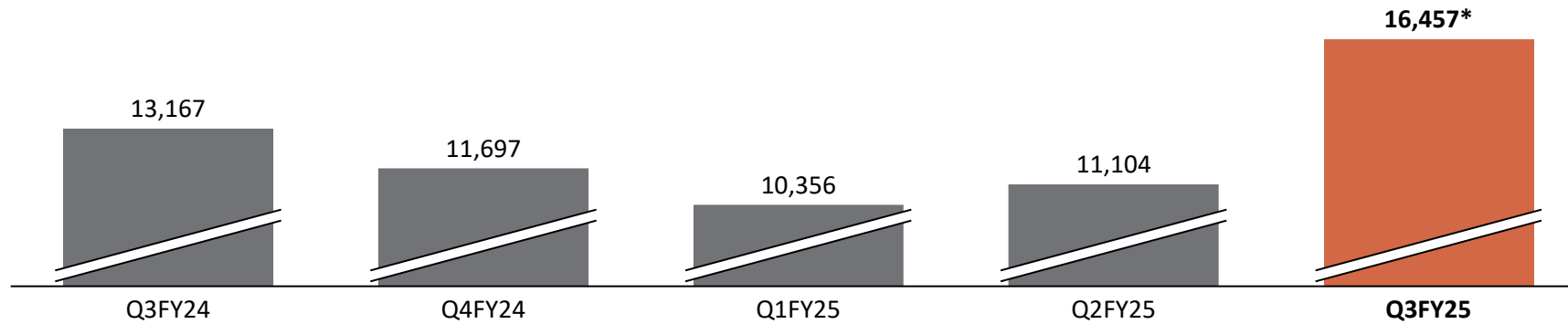
Region Breakup



Client Breakup



Order Book (Rs. Crs.)



*Excluding L1 Project of Rs. 265 crores

Segment		Rs. Crs.
Road		11,682
HAM	Tumkur-Shivamoga IV, Karnataka	255
	Baswantpur to Singnodi	38
	Tumkur-Shivamoga III, Karnataka	73
	Tumkur - Shivamoga II, Karnataka	56
	Tumkur - Shivamoga I, Karnataka	39
	Khrar - Ludhiana, Punjab	7
	Belgaum Khanapur	194
	Bowaichandi to Guskara-Katwa Road	1,318
	Others (HAM Projects)	40
EPC	Panagarh to Palsit	22
	Banur - Kharar	228
	Pararia to Mohania NH319, Bihar	6
	Kwaram Taro, Assam	22
	Belgaum Sankeshwar	186
	Guyana	154
	RD - Eccless Hway - GY Branch	159
	RD - Guyana Demerara Bridge	69
	RD - Demerara Region #4 Lot-1	217
	Baraiyerhat-Heanko-Ramgarh Road, Bangadesh	420
	Others	2
	Aroor Tharavoor	774
	Khammam Cable Stay Bridge	114
	CIDCO-N Mumbai-MH	28
	Bihar - Aurngbad-Chordaha	510
	Gaimukh to Peyagaon	935
	Kalyan Murbad Road	474
	Kolshet to Kalhar	288
	RD - TPS 10 & TPS 11 -Naina	853
	RD - Kundalika Creek Bridge	1,283
	RD - Jaigad Creek Bridge	710
	RD - Bankot Creek Bridge	304
	RD - Flyover Sion Panvel Hway	863
	RD - Kempegowda Airport, Bangaluru	886
	SPV Maintenance EPC Contracts	157

Segment		Rs. Crs.
Other EPC Projects		4,775
Power T&D	Rajasthan	55
	Jammu & Kashmir	7
	Uttar Pradesh	173
	Madhya Pradesh	598
	Bihar	114
	Maharashtra	2,260
	Assam	15
	Benin	137
	Ivory Cost	167
	Chhattisgarh	73
	Others/ Miscllaneous	196
	Railways	Jharkhand
Madhya Pradesh		77
Punjab		47
Gujrat		2
Assam		30
Bihar		140
Karnataka		62
EPC Buildings		563
Total (As on 31st December 2024)		16,457

* Excluding L1 Project of Rs. 265 crores

All figures in Rs Crs.

Projects (As on 3 th September 2024)	% Stake (ACL/ABL)	Status	As per Financial Closure					As per Actuals				
			TPC Est.	Grant Est.	Estimated Equity	PIM Contribution Est.	Estimated Debt	Grant Received	Equity Invested	PIM Received	Total Debt Drawn	No. of Annuity Due
Kharar-Ludhiana	100%	COD	1,450	640	160	50	600	602	157	69	568	9
Ranastalam-Anandpuram	100%	COD	1,040	475	110	40	415	469	105	53	391	8
Vadodara Kim	100%	COD	1,483	675	150	58	600	675	151	54	568	6
Khairatunda-Barwa Adda	100%	COD	712	344	71	26	270	374	72	41	254	6
Belgaum-Khanapur	100%	COD(P)	746	343	77	31	295	242	93	28	176	6
Tumkur-Shivamogga –II	100%	COD(P)	1,006	487	97	37	385	489	114	78	339	2
Tumkur-Shivamogga –I	100%	COD(P)	741	367	71	28	275	339	67	56	239	6
Kandi-Ramsanpalle	100%	COD	725	400	69	21	235	400	69	56	234	4
Tumkur-Shivamogga –IV	100%	UC	1,127	553	88	56	430	316	98	70	269	-
Tumkur-Shivamogga –III	100%	COD(P)	755	414	60	31	250	404	72	50	206	2
Basawantpur Singnodi	100%	COD(P)	1,082	509	144	39	390	458	106	26	324	-
TOTAL			10,867	5,207	1,097	417	4,145	4,768	1,106	580	3,595	

COD – Commercial Operational Date

COD (P) - Commercial Operational Date(Provisional)

UC - Under Construction

All figures in Rs Crs.

Projects (Rs. Crs.) (As on 30 th September 2024)	% Stake	State / Client	Lane / Lanes Kms	Type	Signing Date	Concession Period	Contract Ending Date	Grant/ Premium	Debt as on 31 st Dec 2024
ACL Projects									
Belgaum Dharwad	100%	KN / NHAI	6 / 454.05	BOT (Toll), DBFOT	29-Jun-10	30 yrs.	27-May-41	Premium of Rs. Rs. 31 Cr from Appointed Date with 5% increment p.a.	336
Dhankuni Karagpur	100%	WB / NHAI	6 / 668.40	BOT (Toll), DBFOT	20-Jun-11	25 yrs.	31-Mar-37	Premium of Rs. Rs. 126 Cr from Appointed Date with 5% increment p.a.	891
Bhandara	100%	MH / NHAI	4 / 320	BOT	18-Sept-07	20 yrs.	15-Mar-28	Capital grant: Rs. 10 Cr	65
Durg	100%	CH / NHAI	4 / 330.4	BOT	23-Jan-08	20 yrs.	19-Mar-29	Negative Grant: Rs. 1 Cr in 13 th year of Concession Period	89
Jaora – Nayagaon	74%	MP / MPRDC	4 / 511.24	BOT	20-Aug-07	25 yrs.	27-Oct-33	Premium of Rs. Rs. 15.4 Cr from SPCOD with 5% increment p.a.	50
Sambalpur Bargarh	100%	OR / NHAI	4 / 352.8	BOT (Toll), DBFOT	29-Jun-10	30 yrs.	13-Nov-41	Premium of Rs. Rs. 1.3 Cr from Appointed Date with 5% increment p.a.	685

ACL Projects (Rs Crs.)	Q3 FY25	Q3 FY24	Y-o-Y	Q2 FY25	Q-o-Q	9M FY25	9M FY24	YOY
Belgaum Dharwad	31.6	35.5	-11%	29.6	7%	93.1	103.4	-10%
Dhankuni Karagpur	134.9	130.0	4%	132.2	2%	398.9	378.7	5%
Bhandara	30.8	30.0	3%	28.8	7%	90.6	84.2	8%
Durg	36.9	35.1	5%	34.1	8%	107.7	98.0	10%
Jaora – Nayagaon	64.0	54.4	18%	62.0	3%	185.7	168.2	10%
Sambhalpur Bargarh	32.6	29.4	11%	29.5	11%	93.0	86.0	8%
TOTAL	330.9	314.4	5%	316.2	5%	968.9	918.5	5%

ACL Projects

Company	Project	Period	FY21	FY22	FY23	FY24	FY25	% Rise
Ashoka Belgaum Dharwad Tollway Ltd.	Belgaum Dharwad Project	Q1	11.8	18.9	33.9	35.2	31.9	-9.5%
		Q2	20.1	25.1	31.3	32.7	29.6	-9.4%
		Q3	27.7	29.8	34.0	35.5	31.6	-11.0%
		Q4	29.3	30.5	35.8	34.4		
			88.9	104.3	135.0	137.8		
Ashoka Dhankuni Karagpur Tollway Ltd.	Dhankuni Karagpur Project	Q1	53.6	84.9	117.4	126.7	131.8	4.0%
		Q2	93.3	97.1	111.6	122.0	132.2	8.3%
		Q3	107.0	104.3	115.8	130.0	134.9	3.8%
		Q4	104.3	107.3	121.9	136.7		
			358.2	393.6	466.8	515.4		
Ashoka Highways (Bhandara) Ltd.	Bhandara Project	Q1	11.7	16.8	22.3	27.6	30.9	11.9%
		Q2	17.9	20.1	22.2	26.6	28.8	8.4%
		Q3	21.4	20.9	25.6	30.0	30.8	2.9%
		Q4	21.7	22.3	27.9	31.1		
			72.7	80.1	97.9	115.3		
Ashoka Highways (Durg) Ltd.	Durg Project	Q1	13.1	19.3	25.2	31.6	36.7	16.0%
		Q2	19.7	23.0	25.7	31.3	34.1	8.8%
		Q3	23.7	23.9	29.4	35.1	36.9	5.3%
		Q4	24.3	25.5	32.2	36.4		
			80.7	91.6	112.4	134.4		

ACL Projects

Company	Project	Period	FY21	FY22	FY23	FY24	FY25	% Rise
Jaora - Nayagaon Toll Road Company Pvt Ltd.	Jaora – Nayagaon Road Project	Q1	22.5	36.8	49.1	57.5	59.6	3.7%
		Q2	42.4	45.2	51.2	56.3	62.0	10.0%
		Q3	44.9	43.7	52.4	54.4	64.0	17.8%
		Q4	45.5	46.7	54.3	58.4		
			155.4	172.5	207.1	226.6		
Ashoka Sambalpur Bargarh Tollway Ltd	Sambalpur Bargarh Project	Q1	10.7	17.3	24.0	28.4	30.9	8.6%
		Q2	17.0	17.9	21.8	28.1	29.5	4.9%
		Q3	19.1	19.5	24.7	29.4	32.6	10.9%
		Q4	20.5	20.8	27.3	31.9		
			67.3	75.5	97.8	117.9		



Mr. Ashok Katariya
Chairman

- In 1976, Mr. Katariya laid the foundation of the Company. A Gold medalist from College of Engineering Pune. A visionary, a leader, and a determined individual
- He is recipient of Lifetime Achievement award from the Association of Consulting Civil Engineers and Civil Engineer of the year 2017 by Institute of Engineers (India)



Mr. Satish Parakh
Managing Director

- Mr. Parakh's association with Ashoka Group begin in 1982
- Under his leadership company has consolidated its position amongst the leading highway developers in the country
- He has spearheaded the company's diversification in Power (EPC) projects



Mr. Sanjay Londhe
Whole Time Director

- Mr. Londhe heads the execution of projects from their design stage to final commencement
- He possesses experience of more than 37 years
- He is the Member of National Safety Council's Governing body and CII National Committee on Roads & Highways (2023-24)



Mr. Ashish A. Kataria
Whole Time Director

- Mr. Ashish A. Kataria is MBA with Civil Engineering background
- Possesses an experience of more than 18 years. Involved in the successful completion of various Road Projects of ASHOKA
- Whole time Director of Ashoka Concessions Limited (ACL)



Mr. Paresh Mehta
Chief Financial Officer

- Mr. Mehta heads Finance, Taxation and Accounting divisions of the group
- He is a Chartered Accountant with more than 33 years of experience across various corporates and sectors
- He has been associated with Ashoka Buildcon group for more than 30 years



Mr. Ashok Katariya

Chairman



Mr. Satish Parakh

Managing Director



Mr. Sanjay Londhe

Whole Time Director



Mr. Ashish Kataria

Whole Time Director



Mr. Mario Nazareth

Independent Director



Mr. Nikhilesh Panchal

Independent Director



Mr. Mahendra Mehta

Independent Director



Ms. Shilpa Hiran

Independent Director

MOPA AIRPORT LINK ROAD – GOA
Project Length : 6.58 km with elevated portion of 4.4 km

- A new airport for Goa has been built near village Mopa. At present the connectivity to the airport is through existing village road. However, being an international airport, a separate dedicated corridor is needed for direct connectivity
- Ashoka Buildcon has been entrusted with the responsibility to construct this corridor by the PWD (NH), Govt of Goa on behalf MoRTH, Govt of India



The elevated corridor consists of numerous piers that reach height of up to 40 meters.





One of India's Longest 6 Lane Flyovers in Kerala (12.752 Kms)

- The elevated flyover being constructed by Ashoka runs between Aroor and Thuravoor.
- It is positioned above the existing NH 66

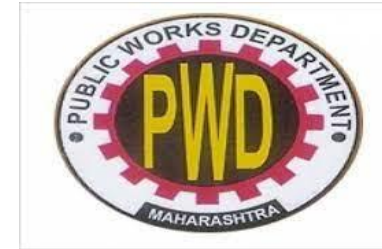
India's First 8 Lane Extra Dosed Cable Stayed Bridge Built in 33 Months

- Despite flood situations in 2 consecutive years and the pandemic, team Ashoka completed this prestigious 8 lanes bridge across Narmada river in Gujarat in Record time of 33 months



Bundelkhand Expressway : 3 Construction records set

- This prestigious project by UPEIDA was completed ahead of scheduled by team Ashoka and three records were set during the construction
- These include non-stop laying of 12,765 tonnes of DBM in 64 hours, non-stop laying of 19,756 tonnes of Bituminous concrete in 96 hours and completion of 13 concrete deck slabs in 46 days



...and many more



Most Admired Company in Infrastructure Sector Award to ASHOKA BUILDCON LIMITED by the TIMES GROUP

Ashoka Buildcon has yet again taken center stage as it bags this prestigious award. The Award was handed over by Hon'ble Minister of Roads, Transport & Highways(GoI) and was received by Mr Satish Parakh (Managing Director) & Mr Ashish Katariya (Director), Ashoka Buildcon Limited

**Construction Times Awards 2023
Best Executed Bridge Project Award**

**Achievement of Safety Health and Environment
(Panagrah Palashit Road Project)**



CIA Construction & Infrastructure Awards

Best Company in Bridges for Excellence in Construction of Superstructures

Safe-Tech Award

Employee Training campaign Award to Panagrah Palshit Road Project, Kolkata for implementation of safety trainings program at project



Corp Comm Vision and Innovation Awards

Excellence in building people connect through a Social Cause including nationwide road safety awareness programs



Ashoka Buildcon Ltd.

THANK YOU

Company: Ashoka Buildcon Limited

CIN: L45200MH1993PLC071970



Mr. Paresh Mehta (CFO)

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Investor Relations: Strategic Growth Advisors (SGA)

CIN: U74140MH2010PTC204285

SGA Strategic Growth Advisors

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