

January 08, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai -400001

BSE Scrip Code: 538772

Subject: Outcome of Board Meeting held on January 08, 2025

Reference: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Board of Directors at their meeting held today, have approved the incorporation of a wholly owned subsidiary of the Company in the name and style of "Niyogin Finserv Limited" or "Niyogin Financial Services Limited" or such other name as may be approved by the Central Registration Centre and/or Ministry of Corporate Affairs for the purpose of undertaking financial services business.

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as "Annexure 1".

The meeting of the Board of Directors commenced at 8.00 pm (IST) and concluded at 8.30 pm (IST).

The above information is also available on the website of the Company at www.niyogin.com

Yours truly,

For Niyogin Fintech Limited

Tashwinder Singh

MD & CEO

DIN: 06572282

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirod Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com

Annexure-1

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>"Niyogin Finserv Limited" or "Niyogin Financial Services Limited" or such other name as may be approved by the Central Registration Centre and/or Ministry of Corporate Affairs.</p> <p>Authorized share capital: ₹1,00,000/- (Rupees One Lakh Only) divided into 10,000 (Ten Thousand) equity shares of ₹10/- each.</p> <p>Turnover: Not applicable since this will be a newly incorporated Company.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The wholly owned subsidiary once incorporated will be a related party of the Company.</p> <p>Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.</p>
3	Industry to which the entity being acquired belongs	Financial Services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The wholly owned subsidiary will undertake financial services business.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No regulatory approvals would be required for incorporation of the wholly owned subsidiary. Relevant regulatory approvals for carrying out business operations in the wholly owned subsidiary would be obtained as necessitated, from time to time.
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	It would be a 100% subscription to the initial share capital in cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Currently not applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	Currently not applicable

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10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Currently not applicable since the Company is yet to be incorporated.
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