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To,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

Date: 17<sup>th</sup> August, 2024

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Dear Sir / Madam,

Sub: Intimation of Wholly owned Subsidiary Company acquired through Insolvency and Bankruptcy Code pursuant to the order passed by Hon'ble National Company Law Tribunal, Mumbai.

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is further to our intimation dated 19<sup>th</sup> January, 2022, wherein we have informed that Hon'ble National Company Law Tribunal (NCLT), Mumbai has pronounced an order on January 19, 2022 approved the resolution plan submitted by "CIAN Agro Industries & Infrastructure Limited" in the matter of M/s. Varron Aluminium Pvt Ltd.

We wish to further inform you that we have filed the prescribed e-form INC-28 on 08 February, 2022 with the Registrar of Companies for Approved Resolution Plan and the Resolution Plan has become effective from Pronouncement date. Further to the Implementation and Post Compliances of approved Resolution Plan and disbursement of funds for settlement of Creditors payment, the Company "M/s. Varron Aluminium Pvt Ltd", has become a Wholly Owned Subsidiary (WOS) of CIAN Agro Industries & Infrastructure Limited with effect from 27.03.2023 by acquiring 100% of Stake in Varron Aluminium Pvt Ltd.

Further to the information made above, we wish to inform you that the status of Company was Inactive as the old management of the company has not filed its returns prior to the commencement of CIRP. In this regard the new management has filed an application before NCLT for change in tag of the company from "INACTIVE" to "ACTIVE" for enable us to file the necessary forms and intimations. The Hon'ble NCLT has passed an order vide I.A. 2702/2022 in C.P. (IB)-99(MB)/2019 dated 31.01.2023 received certified true copy on 23.03.2023 to "ACTIVE". Further to the post Activation of company Form INC-22A (ACTIVE Compliance) was to be filed, however due to non-filing of returns the status couldn't be changed to ACTIVE Compliance.





Therefore, the new management of the company has filed the pending Annual Returns from the FY 2016-17 till date for making the status of company "ACTIVE Compliance" and post filing of the annual returns, form INC-22A was filed to enable the further filing of the form of the allotment of Share capital Pursuant to provisions of the Companies Act, 2013 as per the NCLT Order.

Hence the disclosure of allotment is made now subsequent to the filing of return of allotment in Form PAS-3 vide SRN: AA9806634 dated 17<sup>th</sup> August, 2024 with the Registrar of companies.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Thanking you,

Yours Faithfully,

For CIAN Agro Industries & Infrastructure Limited

*Madhubala*

Madhubala Dave  
Company Secretary & Compliance Officer  
FCS No: 12218





Annexure-1

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the target entity, details in brief such as size, turnover etc.	Varron Aluminium Pvt Ltd
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, acquisition was made thorough Corporate Insolvency Resolution Process vide Hon'ble NCLT Mumbai Order pronounced on January 19, 2022 (I. A. No. 592 of 2021 in C.P. No. 99/IB/2019)
Industry to which the entity being acquired belongs.	Manufacturing and supply of Aluminium alloy, Aluminium Die-Casting (GDC, PDC) and Steel Forgoing
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For Expansion of Industrial Infrastructure business of "CIAN".
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash	Cash Consideration to Financial Creditors - subscription to equity capital of the Company.





consideration or share swap and details of the same	
Cost of acquisition or the price at which the shares are acquire	Indian Rupees Twenty Eight Crores and Fifty Lakhs Only
Percentage of shareholding / control acquired and / or number of shares acquired	100% holding by Cian Agro Industries and Infrastructure Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Varron Aluminium Private Limited ("VAPL") incorporated on 18 February 2008 is engaged in manufacturing and supply of Aluminium alloy, Aluminium Die-Casting (GDC, PDC) and Steel Forging having manufacturing facilities at Ratnagiri, Maharashtra.</p> <p>The VAPL is currently having the Manufacturing facilities of High Pressure Die Casting, Hot Steel Forging/ Machining and Aluminium Ingots Casting Alloy. The Factory is situated at Plot No. D-68, Mirjole, MIDC, Ratnagiri - 415639. The products of the company are used in various types of industries like forging, automobile, industrial &amp; electrical.</p>

For CIAN Agro Industries & Infrastructure Limited

*Madhubala Dave*

Madhubala Dave  
Company Secretary & Compliance Officer  
FCS No: 12218

