

June 21, 2024

BSE Limited
Listing Centre
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code – 530589

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to our intimation dated January 31, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of “**Prima Innovation Limited**” on June 20, 2024.

Disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable circulars, if any, is enclosed herewith as “**Annexure 1**”.

This is for your information and records.

Kindly take the same on record.

Yours Faithfully,

For Prima Plastics Limited

Vandana S. Ahuja
Company Secretary & Compliance Officer
Membership No. A57118

Encl: a/a



Annexure - 1**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Prima Innovation Limited is a company incorporated under the Companies Act, 2013 and having its registered officer at Survey No. 85/1-2, 86/1, Daman Ind. Estate, Kadaiya, Nani Daman, Daman And Diu, 396210 and is a wholly owned subsidiary of Prima Plastics Limited (Listed Entity) Turnover: Not Applicable (Incorporated on June 20, 2024)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Prima Innovation Limited is the wholly owned subsidiary of Prima Plastics Limited. Accordingly, Prima Innovation Limited is a related party for Prima Plastics Limited
3.	Industry to which the entity being acquired belongs	Plastics Industry
4.	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object is to diversify and expand the current business operations which will help the Company in becoming more agile and diversified
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Ministry of Corporate Affairs (“MCA”) has approved the incorporation on June 20, 2024
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the share capital in cash
8.	Cost of acquisition and/or the price at which the shares are acquired	At face value per share.

9.	Percentage of shareholding / control acquired and /Or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: The Company will be engaged in the plastic industry. Date of Incorporation: June 20, 2024 History of last 3 years turnover: Not Applicable Country : Registered office – Survey No. 85/1-2, 86/1, DAMAN IND ESTATE, Kadaiya, Daman, Daman, Daman And Diu, India, 396210