

Date: December 04, 2024

To, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai – 400001, Maharashtra, India

<u>Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 ("Listing Regulations")

Ref: Scrip code: 539841 – Lancer Container Lines Limited

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") we are pleased to inform you that Lancer Container Lines Limited has recently entered into a strategic collaboration for "chartering of vessels and allied operations" with a prominent Dubai based company, Ocean Voyage Shipping Line LLC (OVSL). The company is engaged in the same line of business and have an experienced team for the vessel operations.

Our Company intends and aims that this collaboration with Ocean Voyage Shipping Line LLC, sets the course for innovation and excellence in the shipping industry. With this alliance, Lancer Container Lines Limited expects multifold growth for next 3 years with margin expansion as scale of operations continue to improve.

We believe that this collaboration is an integral part in our development and strongly underscores our commitment with expansion of our business operations globally, resulting enhanced shareholder value. However, further developments in line with the aforesaid collaboration including execution of the "Charter Party Agreement" shall be intimated to the BSE and stakeholders in due course of time.

Kindly take the above knowledge on your good records.

Yours faithfully,

For Lancer Container Lines Limited

MITI TAILONG Digitally signed by MITI TAILONG Date: 2024, 12,04 15:00:46 +05'30'

Miti Tailong

Company Secretary & Compliance Officer

Place: Navi Mumbai

Registered Office: Lancer House, Mayuresh Chambers Premises Co-op.Society Ltd, H02,Plot No. - 60, Sec -11, CBD Belapur India 400614 CIN: L74990MH2011 PLC214448 | Website:

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