

**Date: 12-02-2025**

To,

Manager,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex- Bandra (E),  
Mumbai-400051

**NSE Symbol: HITECH**

Listing Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001

**Scrip Code: 543411**

**Subject: Press Release**

Dear Sir/ Madam,

In reference to the above captioned subject, please find enclosed herewith Press Release with respect to the Un-audited Financial Results (Standalone and Consolidated) for the Quarter & Nine Months ended December 31, 2024.

Kindly take the above information on record and oblige.

Thanks and Regards

For **Hi-Tech Pipes Limited**

**For HI-TECH PIPES LIMITED**

**Company Secretary**

**Arun Kumar**  
**Company Secretary &**  
**Compliance Officer**

Encl: As above



# Q3&9MFY25 FINANCIAL PERFORMANCE



## HI-TECH PIPES LIMITED

# Reports Robust 34% Profit Growth and 27% EBITDA Improvement in Q3FY25

**February 12<sup>th</sup> 2025, New Delhi:** Hi-Tech Pipes Limited (NSE: HITECH and BSE Scrip Code: 543411), one of the leading manufacturer in the Indian Steel piping industry, reported its financial results for the quarter and Nine Months ended 31<sup>st</sup> December, 2024.

### Key Consolidated Financial and Operational Highlights

#### 1. Q3FY25:

- Total sales volumes increased by 26% to 1.24 Lakh tonnes as compared to 0.98 Lakh tonnes in Q3FY24, led by increased demand for steel tubes/structural steel products.
- Revenue from operations increased by 20.78% to Rs.761.02 Crore as compared to Rs.630.09 Crore in Q3FY24.
- PAT increased by 33.65% to Rs. 19.15 Crore as compared to Rs.14.33 Crore in Q3FY24.
- EBITDA increased by 27.42% to Rs.40.23 Crore as compared to Rs.31.57 Crore in Q3FY24.
- EBITDA/ton at Rs.3,238/MT in Q3FY25 vs. Rs.3,205/MT in Q3FY24 is at par.
- During this Quarter, Company has spent approximately Rs. 242/MT towards Distribution, Branding and Marketing expenses.

#### 1. 9MFY25:

- Revenue from operations was up 15.64% to Rs.2,333.89 Crores as compared to Rs.2,018.27 Crore in 9MFY24, led by higher sales volume.
- PAT increased by 68.61% to Rs. 55.31 Crore as compared to Rs.32.81 Crore in 9MFY24.
- Total sales volumes increased by 30% to 3.69 Lakh tonnes as compared to 2.83 Lakh tonnes in 9MFY24. led by better demand for steel tubes and structural steel products
- EBITDA increased by 57.32% to Rs.125.10 Crore as compared to Rs. 79.52 Crore in 9MFY24.
- EBITDA/ton increased by 20.70% to Rs.3387/MT in 9MFY25 vs. Rs.2,806/MT in 9MFY24.

Commenting on the performance,

**Mr. Ajay Kumar Bansal,**

**Chairman and Managing Director, Hi-Tech Pipes Ltd. Said, “**

We are pleased to report another strong quarter, reflecting our commitment to growth, operational efficiency, and financial prudence. Our 21% revenue growth and 34% rise in PAT underscore our market leadership and execution excellence.

The on boarding of **Hrithik Roshan** as our brand ambassador, along with strategic branding initiatives, further enhances our brand visibility. Our A+ credit rating upgrade and disciplined fund utilization highlight our financial strength.

With infrastructure growth in India and supportive government policies, we are well-positioned for future expansion. Hi-Tech Pipes remains committed to innovation, sustainability, and value creation for all stakeholders

#### About Hi-Tech Pipes Limited:

One of India's leading steel processing companies, providing world class innovative products for nearly Four decades with a strong presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures, GP/GC Sheets, Color Coated Coils and a variety of other galvanized products. The Company operates Six(6) state-of-the-art integrated manufacturing facilities located at Sikandrabad (UP), Sanand (Gujarat), Hindupur (AP) - near Bangalore, and Khopoli (Maharashtra), with an installed capacity of 7,50,000 MTPA, on a consolidated basis. The Company has direct marketing presence in over 20 states with more than 450+ Dealers & distributors across India.

For more details, please visit: [www.hitechpipes.in](http://www.hitechpipes.in) or Contact

#### **Mr. Arvind Kumar Bansal**

Executive Director & Group CFO

HI- Tech Pipes Ltd.

Email: [arvind.bansal@hitechpipes.in](mailto:arvind.bansal@hitechpipes.in)

#### **Mr. Arun Kumar**

Company Secretary & Compliance Officer

Hi-Tech Pipes limited

Email: [cs@hitechpipes.in](mailto:cs@hitechpipes.in)

**DISCLAIMER:** Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. Shall not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.