

SOFTSOL INDIA LIMITED

CIN: L72200TG1990PLC011771

Registered Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad -
500081, Telangana, India

Tel: +91 40 42568500, Fax: +91 40 42568600

Email: cs@softsol.com, Website: www.softsolindia.com

Date: 13th November, 2024

The
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Dear Sirs

Sub: Outcome of Board Meeting held today 13th November, 2024 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held TODAY, i.e. Wednesday, 13th November, 2024 has inter alia, considered and approved the following businesses:

1. Un-Audited Financial Results for the 2nd quarter and half year ended September 30, 2024 as reviewed and recommended by the Audit Committee of the Company.
2. Appointment of Mr. Devi Prasad Rath as CFO and KMP of the company as recommended by NRC committee and approved by the Audit Committee and Board.
3. Appointment of M/s. B S S & Associates, Company Secretaries, as Secretarial Auditors for the FY 2024-2025.

The above information is also available on the website of the Company, i.e., www.softsolindia.com. The meeting of the Board of Directors commenced at 10.00 AM and concluded at 3.15 P.M.

Thanking you & Yours faithfully

For SoftSol India Limited

CS Nagaraju Musinam
Company Secretary & Compliance Officer
M No. A48209

Encl. as above



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SOFTSOL INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SOFTSOL INDIA LIMITED**, for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pavuluri & Co
Chartered Accountants
FRN : 012194s

CA N.Rajesh
Partner
M.No : 223169



Place : Hyderabad

Date : 13/11/2024

UDIN # 24223169BKATJI9260

Softsol India Limited
Statement of Assets and Liabilities as at 30th September 2024
(All amounts in Lakhs Rupees except as otherwise stated)

Particulars	As at	As at
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
I ASSETS		
(1) Non-current assets		
Property, plant and equipment	1,024.25	1,087.52
Investment property	1,989.24	2,034.71
Other Intangible assets	-	0.04
Financial assets		
(i) Investments	-	1,761.93
(ii) Others	7,116.46	7,485.99
Total Non-Current Assets	10,129.95	12,370.19
(2) Current assets		
Financial assets		
(i) Investments	1,308.73	2,920.17
(ii) Trade receivables	226.06	551.64
(iii) Cash and cash equivalents	94.24	54.43
(iv) Others	5.09	4.45
Other current assets	75.84	30.11
Total Current Assets	1,709.96	3,560.80
Total Assets	11,839.91	15,930.99
II EQUITY AND LIABILITIES		
(1) Equity		
Equity share capital	1,517.77	1,517.77
Other Equity	9,108.65	12,725.36
Equity Attributable to the Owners of the Company	10,626.42	14,243.13
Non-controlling interest	-	-
Total Equity	10,626.42	14,243.13
(2) LIABILITIES		
(a) Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	664.98	762.42
Provisions	207.24	535.09
Deferred Tax Liabilities	239.37	239.37
Total Non-Current Liabilities	1,111.59	1,536.88
(b) Current liabilities		
Financial liabilities		
(i) Trade Payables	6.30	23.79
(ii) Other financial liabilities	93.77	95.29
Provisions	1.83	31.90
Total Current Liabilities	101.90	150.98
Total Equity and Liabilities	11,839.91	15,930.99

For Softsol India Limited

Date: 13.11.2024
Place: Hyderabad

Bhaskara Rao Madala
Bhaskara Rao Madala
Whole-time Director
DIN : 00474589



SOFTSOL INDIA LIMITED (CIN: L72200TG1990PLC011771)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024 (Unaudited) (Refer Note 2)	30.06.2024 (Unaudited) (Refer Note 2)	30.09.2023 (Unaudited) (Refer Note 2)	30.09.2024 (Unaudited) (Refer Note 2)	30.09.2023 (Unaudited) (Refer Note 2)	31.03.2024 (Audited) (Refer Note 2)
1	Revenue						
	(a) Revenue from operations	306.97	320.28	339.66	627.25	667.27	1,351.30
	(b) Other income	200.68	181.82	130.33	382.50	246.84	576.15
	Total income	507.65	502.10	469.99	1,009.75	914.11	1,927.45
2	Expenses						
	(a) Employee benefits expense	37.43	37.97	26.90	75.40	55.79	114.14
	(b) Finance costs	8.22	8.28	8.17	16.48	17.10	33.89
	(c) Depreciation and amortisation expense	47.95	45.01	52.75	92.96	94.96	199.62
	(d) Other expenses	89.55	84.66	82.58	174.21	168.10	352.33
	Total expenses	183.15	175.90	170.40	359.05	335.95	699.98
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	324.50	326.20	299.59	650.70	578.16	1,227.47
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax from Continuing Operations (3-4)	324.50	326.20	299.59	650.70	578.16	1,227.47
6	Tax expense from Continuing Operations						
	(a) Current tax	96.91	69.65	60.87	166.56	128.00	256.41
	(b) Deferred tax expense	-	-	23.42	-	23.42	(12.35)
7	Profit for the period/ year from Continuing Operations (5-6)	227.59	256.55	215.30	484.14	426.74	983.41
8	Profit before tax from Discontinued Operations	147.65	16.62	(63.04)	164.27	(73.08)	106.36
9	Tax expense from Discontinued Operations	-	-	-	-	-	48.86
10	Profit for the period/ year from Discontinued Operations (8-9)	147.65	16.62	(63.04)	164.27	(73.08)	57.50
11	Profit for the period/ year (7+10)	375.24	273.17	152.26	648.41	353.66	1,040.91
12	Other comprehensive income (net of taxes) from continuing operations	-	-	0.19	-	(0.01)	-
13	Other comprehensive income (net of taxes) from Discontinued operations	239.55	(52.37)	(54.60)	187.18	(65.46)	(120.77)
14	Total Other comprehensive income (net of taxes) (12 + 13)	239.55	(52.37)	(54.41)	187.18	(65.47)	(120.77)
15	Total comprehensive income for the period / year (11 + 14)	614.79	220.80	97.85	835.59	288.19	920.14
16	Paid-up equity share capital (Face value of ₹10 per share)	1,517.77	1,517.77	1,517.77	1,517.77	1,517.77	1,517.77
17	Other equity						14,243.13
18	Basic and Diluted earnings per share (not annualised)						
	Continuing Operations	1.54	1.74	1.46	3.28	2.89	6.66
	Discontinued Operations	1.00	0.11	(0.43)	1.11	(0.49)	0.39
	Continuing and Discontinued Operations	2.54	1.85	1.03	4.39	2.40	7.05

See accompanying notes to the financial results

NOTES:

- The above unaudited standalone results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 13 November 2024.
- The Board on August 14, 2023, had approved a Scheme of arrangement under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), to demerge the IT/ITES business of the Company into its wholly owned subsidiary Covance Softsol Limited ("CSL"). Pursuant to receipt of necessary statutory approvals and in accordance with the Scheme, the Company has demerged its IT/ITES business effective September 26, 2024, with the Appointed Date being April 1, 2023 as approved by NCLT under the Scheme. Consequently, the financial results of their IT/ITES business for the period upto September 26, 2024, quarter and Six months ended September 30, 2023 and year ended March 31, 2024 have been presented as discontinued operations to reflect the impact of this demerger.
- Pursuant to the demerger, the Company has derecognized from its books of account, the carrying amount of assets and liabilities as on September 26, 2024 pertaining to the IT/ITES Services business to CSL.
- No adjustments for deferred taxes have been recorded in the books for the current quarter. These adjustments will be made at the year-end.
- The Company has a single business segment namely " INFRA Business"
- Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

Place: Hyderabad
Date: 13.11.2024

For Softsol India Limited

Bhaskara Rao Madala
Bhaskara Rao Madala
Whole-time Director
DIN : 00474589



Softsol India Limited

Cash Flow Statement for the half year ended 30 September 2024

(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the year ended	
	30 Sept 2024	30 Sept 2023
Cash flow from operating activities		
Profit before tax	650.70	505.08
Adjustments:		
Depreciation and amortisation expense	92.96	96.76
Realised exchange fluctuation gain from reserve	-	-
Interest income on fixed deposit	(232.58)	(222.65)
Finance cost - Ind AS	(1.14)	(0.68)
Provision/(reversal) for employee benefits	(84.06)	-
Gain on redemption of mutual funds	(81.22)	-
Unrealised gain on mark to market marking of mutual funds	(51.08)	(43.18)
Operating cash flows before working capital changes	293.58	335.33
(Increase)/decrease in trade receivables	80.64	168.79
Increase/(decrease) in trade payables	(17.49)	(44.01)
(Increase)/decrease in other current assets	(54.47)	(76.82)
(Increase)/decrease in other current financial assets	(0.65)	(1.05)
Increase in non-current financial assets	(7,080.91)	(14.62)
Decrease in other non-current financial liabilities	6,982.11	(54.89)
Increase/(decrease) in other current financial liabilities	26.91	(7.55)
Cash generated from operating activities	229.72	305.19
Income-taxes paid/(refund received), net	85.88	(46.95)
Net cash generated from operating activities (A)	315.60	258.24
Cash flows from investing activities		
Purchase of property, plant and equipment	15.83	(168.42)
Net Proceeds from (Investment in) mutual funds and venture capital funds	(524.04)	(306.28)
Movement in other bank balances	-	-
Interest income received	232.58	222.65
Net cash used in investing activities (B)	(275.64)	(252.06)
Cash flows from financing activities		
Buyback and taxes paid	-	(313.93)
Net cash used in financing activities (C)	-	(313.93)
Net (decrease)/ increase in cash and cash equivalents during the year (A + B + C)	39.96	(307.75)
Transferred on Demerger	(0.16)	-
Cash and cash equivalents at the beginning of the year	54.43	586.01
Cash and cash equivalents at the end of the year	94.23	278.26
Cash and cash equivalents includes		
Balances with banks in current accounts	93.71	277.74
Cash on hand	0.52	0.53
	94.23	278.27

For Softsol India Limited

Bhaskara Rao Madala

Bhaskara Rao Madala
Whole-time Director
DIN : 00474589



Date: 13.11.2024
 Place: Hyderabad