

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 16-07-2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 540952

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex Mumbai-400051
Symbol: LAL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Tuesday, July 16, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Tuesday, July 16, 2024, inter-alia:

Considered and approved the allotment of conversion of 1,48,341 warrants into 14,83,410 equity shares of face value of Rs. 1/- each, out of the 10,38,371 warrants allotted on October 5, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 2,25,00,363/- (Rupees Two Crore Twenty Five Lakh Three Hundred Sixty Three only) for warrants (being 75% of the issue price per warrant) from the One Tree Hill Properties Private Limited ("Allottee") pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and allotted 8,09,132 equity shares issued under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares. Further, list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were issued, in terms of SEBI (ICDR) Regulations, 2018 to non-promoters/public, on preferential basis, at an Issue Price of Rs. 202.24/- per warrant on payment of Rs. 50.56 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into number of Equity Shares of the Company by paying remaining 75% i.e. Rs. 151.68/- within 18 months from the date of warrant allotment.

Consequent today's conversion of warrants/allotment of Equity Shares 3,95,570 warrants remain pending for conversion.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in **Annexure II**.

Please take the above information on record and arrange for its dissemination.

Thanking You
Yours truly,

For **LORENZINI APPARELS LIMITED**

(Sandeep Jain)
Managing Director & CFO
DIN: 02365790

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Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S.No	Name of Allotees	No of warrants held	No. of warrants applied for conversion	No of equity shares allotted	No of warrants pending for conversion
1	One Tree Hill Properties Private Limited	1,48,341	1,48,341	14,83,410* 8,09,132**	NIL
Total				22,92,542	

*Kindly note that consequent to sub-division/split in face value of Equity Shares from Rs. 10/- each to Re 1/-, resulting into 10 Equity Shares of Re 1/- each for existing 1 Equity Share of Rs. 10/- each, conversion ratio for outstanding warrant stand changed to 1 (one) Warrant is convertible, into 10 (Ten) Equity Shares of Re 1/- (Rupee One Only).

**allot a shares under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares

Annexure-II

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and SEBI Circular vide reference no. CIR/CFD/CMD/4/2015 dated September 9 2015, with regard to change in Key Managerial Personnel is given hereunder:

S.No.	Particular	Disclosures
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants
2	Type of issuance	Preferential Allotment
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of conversion of 1,48,341 warrants into 14,83,410 equity shares of face value of Rs. 1/- each, out of the 10,38,37,10 warrants allotted on October 5, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 2,25,00,363/- (Rupees Two Crore Twenty Five Lakh Three Hundred Sixty Three only) per warrant (being 75% of the issue price per warrant) from the One Tree Hill Properties Private Limited (“Allottee”) pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and allotted 8,09,132 equity shares issued under bonus issue which reserve the portion for the warrant holder to exercise option of conversion of warrant into the equity shares. Further, refer list of allottees as enclosed and marked as Annexure-I .
Additional information in case of preferential issue:		
4	Name and number of the Investor(s)	1 Investor namely One Tree Hill Properties Private Limited
	Post allotment of securities - outcome of the subscription,	Kindly refer Annexure-I Warrants had been allotted on October 5, 2023 carrying a right to subscribe to Equity Share per warrant on receipt of

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	Issue price / allotted price (in case of convertibles),	<p>amount at the rate of Rs. 202.24 per warrant</p> <p>Now, 14,83,410 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 151. 68 per warrant (being 75% of the issue price per warrant)</p> <p>*Further, kindly note that consequent to sub-division/split in face value of Equity Shares from Rs. 10/- each to Re 1/-, resulting into 10 Equity Shares of Re 1/- each for existing 1 Equity Share of Rs. 10/- each, conversion ratio for outstanding warrant stand changed to 1 (one) Warrant is convertible, into 10 (Ten) Equity Shares of Re 1/- (Rupee One Only).</p>
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