



SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

Date: 15th November, 2024

To,
Department of Corporate Services,
BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

BSE CODE: 511563

SUBJECT: BOARD MEETING OUTCOME

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on **Friday, 15th November, 2024 at 3:00 p.m.** at the registered office of the Company, the Board has considered and approved the following matters:

1. The Audited standalone Financial Results of the Company for the Year ended on 31st March, 2024.
2. The Board has approved the request letter received from Promoter Mr. Sanjay Kumar Dangi, Mrs. Alpana Dangi and Mr. Sunil Kumar Dangi for Reclassification from the category of Promoter.

The Company has received request Letter for Reclassification from the Promoters via email from Mr. Sanjay Kumar Dangi and Mrs. Alpana Dangi on 11th October, 2024 and from Mr. Sunil Kumar Dangi on 15th October, 2024 and same has been enclosed.

The Board Meeting of the company commenced at 3:00 P.M. and concluded at 6:15 P.M.

Kindly acknowledge & take on record the same.

For Sanchay Finvest Limited,

Naresh Kumar Nandlal Sharma
Managing Director
(DIN: 00794218)



SANCHAY FINVEST LIMITED
CIN : L67120MP1991PLC006650

Registered office at 209, Rajani Bhawan, 569 MG Road, Indore, MP - 452001.

Annexure 1 to Clause 33 of Listing Agreement

Statement of Audited Financial Results for the Quarter ended 31st March, 2024 and Year to date from 01st April, 2023 to 31st March, 2024

Sr. No.	Particulars	(Rs in Lakhs)				
		Quarter Ended			Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from Operations					
	(i) Revenue from Operations (Net of excise duty)	18.86	7.33	0.13	58.87	43.31
	(ii) Other Income	3.24	0.98	0.73	6.11	3.49
	(iii) Total Revenue (net)	22.10	8.31	0.86	64.98	46.81
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	4.62	1.75	0.41	6.77	2.47
	(e) Finance Cost	-	-	0.006	-	0.02
	(f) Depreciation and amortisation expense	0.46	0.35	0.37	1.28	1.44
	(g) Other expenses	0.01	10.77	2.38	33.22	19.70
	Total Expenses	5.09	12.86	3.16	41.27	23.62
3	V. Profit before exceptional and extraordinary items and tax (III - IV)	17.01	(4.55)	(2.31)	23.71	23.19
4	VI. Exceptional item - Other Income					
5	VII. Profit before extraordinary items and tax (V - VI)	17.01	(4.55)	(2.31)	23.71	23.19
6	VIII. Extraordinary items	37.80	-	-	37.80	0.00
7	IX. Profit before tax (VII - VIII)	(20.79)	(4.55)	(2.31)	(14.09)	23.19
8	X. Tax expense					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	0.02	(0.09)	(0.11)	0.16	0.11
	(3) Excess/Short Provision	-	-	-	-	-
9	XI. Profit (Loss) for the period from continuing operations (VII - VIII)	(20.81)	(4.64)	(2.42)	(14.25)	23.08
10	Other Comprehensive Income (OCI)					
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	Remuneration of defined employee benefit plans	-	-	-	-	-
11	XIII. Tax expense of discontinued operation¹	-	-	-	-	-
12	XIV. Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
13	XV. Profit/(Loss) for the period (XI + XIV)	(20.81)	(4.64)	(2.42)	(14.25)	23.08
14	Share of Profit / (loss) of associates *	-	-	-	-	-
15	Minority Interest ²	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15) *	(20.81)	(4.64)	(2.42)	(14.25)	23.08
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	31.50	31.50	31.50	31.50	31.50
18	Reserve excluding Resignation Reserves	-	-	-	-	-
	i. Earnings Per Share (of 10% each) (not annualised):					
	(a) Basic	(0.66)	(0.15)	(0.08)	(0.45)	0.73
	(b) Diluted	(0.66)	(0.15)	(0.08)	(0.45)	0.73

- Notes:-**
- The Unaudited Financial Results for the Quarter ended 31st March, 2024, have been reviewed, approved and taken on record by Board of Directors at their respective meeting held on November 15, 2024. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
 - The Company adopted Indian Accounting Standards ("Ind AS") from 01st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
 - The Cashflow prepared by the company using indirect method as stated in IND AS 7 - Statement of Cash Flows.
 - There are no other reportable segments as per Ind AS 108 (Operating Segments) except broking activities under cash and derivatives segment at BSE.
 - Company's Financials has been prepared in accordance with IND AS, on account of migration to Main Board platform of BSE in List 'B' Group.
 - In accordance with Ind AS-115 - Revenue, GST is not included in Revenue from operations for the quarter ended 31st March 2024.
 - There are no investor complaints received/pending as on 31st March 2024.
 - The Company has not declared or paid any dividend during the year. With reference to the terms & conditions for 2,40,000 12% Non-cumulative Redeemable Preference Shares, the board has extended the terms & conditions of the Preferential shares dividend which is not yet paid and the same is not accumulated as per the terms of issue. This preference shares are owned by the promoter.
 - During the year 2022, the decree petition filed by one of the Creditor of Company M/s Tomorrowland limited vide execution petition no 40 of 2022 & EX-APPPL (05/3135/2022 before the Honorable Delhi High Court. The Division Bench of the Hon'ble High Court of Delhi disposed of these appeal vide a judgment dated the 13th May 2024 and while disposing off the appeal, the Hon'ble Division Bench held that the "without prejudice to the rights and contentions of the decree holder in FAO/OS/58/2022, Mr Palio, learned counsel for the judgment debtor states that the decretal amount of Rs.1350477, shall be deposited in the Canara bank, within one week from today". Accordingly, company make the payment of Rs.1278815/- on 13.05.2024 and balance of Rs.46636/- paid as on 18.10.2024.
 - The Company has not complied of Section 189(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Since the Company has not appointed independent Directors, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board.
 - The Company has not made provision against expected credit loss in respect of certain current assets and/or current investment mainly includes number deposit with the M.P. Stock Exchange (Rs. 50 thousand), CTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fee (Rs. 2300 thousand), FD balance with Bank of India (Rs. 30 thousand) and doubtful Trade receivables (87.21 Thousand), apart from provision made in accordance with the usual policy of the Company.
 - EPS is not annualised for Quarterly Result.
 - Previous period's figures have been regrouped/reclassified where necessary, to conform with current period's presentation for the purpose of comparability.




For and on behalf of the Board of Directors of
Sanchay Finvest Limited



Date: November 15, 2024
Place: Mumbai

Naresh Kumar Sharma
Director
DIN : 00794218

Narottam Kumar Sharma
Director
DIN : 00794167

SANCHAY FINVEST LIMITED			
CIN :L67120MP1991PLC006650			
Standalone Balance Sheet as at March 31, 2024			
		(Rs in Lakhs)	
Particulars	Note No.	As at 31-03-2024	As at 31-03-2023
ASSETS			
A) Non-current assets			
Property, Plant and Equipment	2	4.53	3.36
Investments in Property	3	4.36	4.36
Financial Assets			
i) Non Current Investments	4	12.61	10.74
ii) Other Financial Assets	5	132.75	132.75
Deferred Tax Assets (Net)		-	-
Total Non Current assets		154.25	151.21
B) Current assets			
Inventories	6	245.10	53.10
Financial Assets			
i) Current Investment	7	56.57	53.11
ii) Trade receivables	8	17.37	29.43
iii) Cash and cash equivalents	9	2.34	25.37
iv) Other Financial Assets	10	99.61	90.69
v) Short Term Loans & Advances	11	3.32	1.19
Other Current tax assets	12	7.93	8.74
Total Current assets		432.25	261.63
Total Assets		586.50	412.85
EQUITY AND LIABILITIES			
EQUITY			
Share Capital	13	555.00	315.00
Other Equity	14	2.62	16.87
Total Equity		557.62	331.87
LIABILITIES			
Non-current liabilities			
Financial Liabilities			
i) Long term Borrowing		-	-
Deferred Tax Liabilities	15	0.24	0.07
Total Non-current liabilities		0.24	0.07
Current liabilities			
Financial Liabilities			
i) Borrowings		-	-
ii) Trade payables	16	-	-
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		7.46	40.82
Other Current liabilities	17	7.98	40.09
Short Term Provisions	18	13.20	-
Total Current liabilities		28.64	80.91
Total Equity and Liabilities		586.50	412.85
Material Accounting Policies	1		
The accompanying notes are an integral part of the financial statements.		1-42	
In terms of our report of even date			
For and on behalf of the Board of Directors Sanchay Finvest Limited			
			
 Mr. Naresh Kumar Sharma Director DIN: 00794218		 Mr. Narottam Kumar Sharma Director DIN: 00794167	

SANCHAY FINVEST LIMITED

CIN :L67120MP1991PLC006650

Standalone Cashflow Statement as at March 31, 2024

Particulars	(Rs in Lakhs)	
	Year Ended	Year Ended
	31-Mar-24	31-Mar-23
Operating activities		
Profit Before Tax	(14.09)	23.19
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation expenses	1.28	1.44
Interest Income	(3.85)	(2.72)
Dividend	(0.39)	(0.77)
Interest Paid	-	0.02
Fair Value Gain Loss on Investment	(1.87)	
Working capital adjustments :-	(18.92)	21.15
(Increase) / Decrease in Investment	(192.00)	95.96
(Increase) / Decrease in Trade and Other Receivables	12.06	22.31
(Increase) / Decrease in Other Current Financial Assets	0.80	(4.86)
(Increase) / Decrease in Short term Loans & Advances	(2.13)	(1.19)
(Increase) / Decrease in Other Current Assets	(8.91)	(25.52)
Increase / (Decrease) in Trade Payable	(33.36)	(161.02)
Increase / (Decrease) in Other Current Liabilities & Current Provisions	(18.91)	(9.33)
Direct taxes paid (Net of Refunds)	(242.44)	(83.65)
Net cash flow from operating activities	(261.36)	(62.50)
Investing activities		
Purchase of fixed assets	(2.45)	(1.15)
Interest received	3.85	2.72
Dividend Received	0.39	0.77
Sale Of Investment	-	80.00
Investment in Fixed Deposit	(3.47)	(2.45)
Net cash flow used in investing activities	(1.68)	79.89
Financing activities		
Issue of preference shares	240.00	-
Interest paid	-	(0.02)
Net cash flow from financing activities	240.00	(0.02)
Increase in cash and cash equivalents	(23.03)	17.38
Cash and cash equivalents at the beginning of the year	25.37	8.00
Cash and cash equivalents at the end of the year	2.34	25.37

Components of Cash and Cash Equivalents at the end of year

Particulars	As at 31-03-2024	As at 31-03-2023
Cash on hand	1.48	1.03
Balance with banks	0.87	24.35
Cash and Cash Equivalents (closing)	2.34	25.37

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors
Sanchay Finvest Limited



Mr. Naresh Kumar
Sharma
Director
DIN: 00794218

Mr. Narottam Kumar
Sharma
Director
DIN: 00794167

- Independent Auditor's Report of Sanchay Finvest Limited for Quarter ended 31st March, 2024 and year to date from 01st April 2023 to 31 March, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors
Sanchay Finvest Limited
CIN: L67120MP1991PLC006650
209, Rajani Bhawan, 569 MG Road,
Indore, MP - 452001

Opinion

We have audited the accompanying statement of Standalone Financial Results of Sanchay Finvest Limited ("the Company") for Quarter ended 31st March, 2024 and year to date from 01st April 2023 to 31 March, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable

In our opinion and to the best of our information and according to the explanations given to us the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01st April 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics



issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

We draw attention to:

- *Company does not follow a proper system of obtaining confirmations and performing reconciliations of balances, Deposits received. Accordingly, relevant amounts with various parties are subject to confirmations, reconciliations.*
- *The Company has not made provision against expected credit loss in respect of certain current assets and for current investment mainly includes member deposit with the M.P. Stock Exchange (Rs. 50 thousand), OTC Exchange (Rs. 225 thousand), and the M.P. Stock Exchange card fees (Rs. 2300 thousand), FD balance with Bank of India (Rs. 50 thousand) and doubtful Trade receivables (67.21 Thousand) , apart from provision made in accordance with the usual policy of the Company.*
- *Trade Payables have been bifurcated into two parts i.e., MSME and others and further sub- divided as disputable or otherwise. Disputed trade payables taken only in cases where matter is under litigation. In case of delayed outstanding against MSME/ others, beyond the period of Credit policy of the Company have been considered as undisputable by the management. Assessment for identifying disputable one is not available. In absence of any audit evidence with regards to classification, assessment of disputable or otherwise, we are unable to comment thereon and impact thereof on standalone financial statements*
- *The Company has not complied of Section 149(4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 .Since the Company has not appointed Independent Directors, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board.*

Our opinion is not modified in respect of above matter.



Management Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended 31st March, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results figures for the quarter ended 31st March, 2024 and being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended 31 December 2023 of the current financial year which were subjected to limited review by us. Our opinion is not modified in respect of this other matter.

Our opinion on the Standalone Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the Financial Results certified by the Board of Directors.

For Jain Jagawat Kamdar & Co
Chartered Accountants
FRN: 122530W



CA Basant Jain
Partner
Membership No.: 122463
UDIN: 24122463BKAMRK9740
Place: Mumbai
Date: 15th November, 2024

Sanjay Dangi

D/2, 7th & 8th Floor, Mittal Grandeur
Khatau Road, Colaba
Cuffe Parade, Mumbai 400 005.
Tel.: 022-2216 6581/2

October 10, 2024

**The Board of Directors,
Sanchay Finvest Limited,
209, Rajani Bhuvan, 569M.G. Road,
Indore, Madhya Pradesh, India, 452001**

SCRIP CODE: 511563

Dear Sir/Madam,

Sub: Request for reclassification from the 'Promoter/Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

I, **Sanjay Kumar Dangi**, hereby inform the **Board of Directors of Sanchay Finvest Limited ("Company")** that, as per my letter dated **14th February 2011**, I had clearly communicated my **resignation** from the directorship of the Company, along with my request for **reclassification** to the **non-promoter category (public)** shareholding.

Since the year **2011** and continuing to this date, I hold **no equity shares** in the Company. I am neither a **Promoter** nor a **shareholder** who exercises significant control or is involved in the management or affairs of Sanchay Finvest Limited. Furthermore, I do not hold any other equity shares or securities of the Company that would qualify me to be classified as part of the **Promoter Group**.

Despite this, the Company has continued to incorrectly classify me as a **Promoter**, in direct contradiction to my clear communication in the letter dated **14th February 2011**. I request the immediate correction of this misclassification and my proper reclassification in line with my **non-promoter** status.

This application is being submitted following the **repeated failure of the Company** to act on my legitimate requests for reclassification over the past several years.

It is pertinent to note that I have on multiple occasions, requested the removal of my name from the Promoter Group category via letters and emails, most recently dated **31st July 2018**. Despite these clear and repeated instructions, I continue to be **erroneously listed** as a promoter in the shareholding pattern filed with **BSE Limited ("BSE")** in accordance with SEBI LODR regulations. The Company's **persistent inaction** in this regard is wholly unacceptable and must be rectified immediately.

In connection with my request as per the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 for reclassification from the "Promoter/Promoter Group" to "Public" category I hereby confirm and certify that I fulfil all the pre-conditions mandatory to comply with for re-classification which are as follows: -



1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) –
 - a. do not together, hold **more than 10% of the total voting rights** in the Company;
 - b. do not **exercise control** over the affairs of the Company, directly or indirectly;
 - c. do not have **any special rights** with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. do not represent on the **board of directors** of the Company {including not having a nominee director};
 - e. do not act as a **key managerial person** in the Company;
 - f. is not a **'wilful defaulter'** as per the Reserve Bank of India Guidelines;
 - g. is not a **fugitive economic offender**.

These conditions have been met unequivocally, and therefore, the basis for my classification as a promoter/promoter group under SEBI's LODR no longer holds valid.

2. I further confirm and undertake that as required under SEBI LODR Regulations, 2015, upon reclassification of Outgoing Promoters from the 'Promoter' / 'Promoter Group', shall continue to comply with conditions mentioned at **sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3** as specified above at all times from the date of such reclassification failing which, he/she shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
3. Furthermore I confirm and warrant that Post-reclassification, I will continue to adhere to the conditions outlined in Regulation 31A(4) and ensure compliance with all relevant requirements, including:
 - Not exercising control over the Company for a period of at least three years.
 - Not seeking any Board representation or acting as a Key Managerial Personnel (KMP) during this period.

In light of above, I would like to reaffirm that since the year **2011**, I do not meet the criteria of a "Promoter" as defined under **Regulation 2(1)(e)** of the **Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**. Specifically:

- I **do not control** the management or policy decisions of the Company, either directly or indirectly.
- I hold **no right** to appoint a majority of the directors.
- I do not possess any **shareholder agreements, voting agreements**, or other formal or informal arrangements that provide me any control over the Company's affairs.

I would like to state unequivocally that **since 2010**, I have had **no involvement** in the management, decision-making, or day-to-day affairs of Sanchay Finvest Limited. Therefore, I hereby **disclaim any and all responsibility** for decisions taken by the Company since that time. As I have been requesting reclassification for an extended period without any meaningful response from the Company, I wish to put on record that I **bear no liability** for any corporate actions, decisions, or resolutions passed by the Company post-14th February 2011.



In accordance with the legal and regulatory requirements under SEBI LODR regulations and SEBI ICDR regulations, my reclassification from **Promoter Group to Public Shareholding** is both legitimate and necessary. Any further delay in this reclassification not only undermines my legal rights but also misrepresents the shareholder composition of Sanchay Finvest Limited. Failure to comply will leave me with no alternative but to take further legal and regulatory action to protect my interests. Hence, I urge the Board of Directors to take all the relevant steps to ensure compliance with the applicable regulations including but not limited to updating stock exchanges, SEBI, and other relevant regulatory bodies.

I expect this reclassification to be completed with **immediate effect**.

Yours faithfully,



Sanjay Kumar Dangi

SUNIL KUMAR DANGI

A3- 1109, SPRING VALLEY APARTMENT, NEW CITYLIGHT ROAD SURAT, GUJARAT-395007

Mob: - +91 9512015982

Email: - skdangi@hotmail.com

October 10, 2024

**The Board of Directors,
Sanchay Finvest Limited,
209, Rajani Bhuvan, 569 M.G. Road,
Indore, Madhya Pradesh, India, 452001**

SCRIP CODE: 511563

Dear Sir/Madam,

Sub: Request for reclassification from the 'Promoter/Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

I, **Sunil Dangi**, hereby inform the **Board of Directors of Sanchay Finvest Limited ("Company")** that, as per my letter dated **14th February 2011**, I had clearly communicated the Company my request for **reclassification** from **promoter/promoter group** to the **non-promoter category (public)** shareholding.

However, Since the year **2011** and continuing to this date, I hold **no equity shares** in the Company. I am neither a **Promoter** nor a **shareholder** who exercises significant control or is involved in the management or affairs of Sanchay Finvest Limited. Furthermore, I do not hold any other equity shares or securities of the Company that would qualify me to be classified as part of the **Promoter Group**.

Despite this, the Company has continued to incorrectly classify me as a **Promoter**, in direct contradiction to my clear communication in the letter dated **14th February 2011**. I request the immediate correction of this misclassification and my proper reclassification in line with my **non-promoter** status.

This application is being submitted following the **repeated failure of the Company** to act on my legitimate requests for reclassification over the past several years.

It is pertinent to note that I have, on multiple occasions, requested the removal of my name from the Promoter Group category via letters and emails, most recently dated **31st July 2018**. Despite these clear and repeated instructions, I continue to be **erroneously listed** as a promoter in the shareholding pattern filed with **BSE Limited ("BSE")** in accordance with SEBI LODR regulations. The Company's **persistent inaction** in this regard is wholly unacceptable and must be rectified immediately.

In connection with my request as per the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 for reclassification from the "Promoter/Promoter Group" to "Public" category I hereby confirm and certify that I fulfil all the pre-conditions mandatory to comply with for re-classification which are as follows: -



SUNIL KUMAR DANGI

A3- 1109, SPRING VALLEY APARTMENT, NEW CITYLIGHT ROAD SURAT, GUJARAT-395007

Mob: - +91 9512015982

Email: - skdangi@hotmail.com

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
 - a. do not together, hold **more than 10% of the total voting rights** in the Company;
 - b. do not **exercise control** over the affairs of the Company, directly or indirectly;
 - c. do not have **any special rights** with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. do not represent on the **board of directors** of the Company {including not having a nominee director};
 - e. do not act as a **key managerial person** in the Company;
 - f. is not a '**wilful defaulter**' as per the Reserve Bank of India Guidelines;
 - g. is not a **fugitive economic offender**.

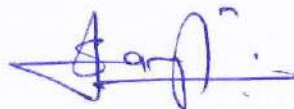
These conditions have been met unequivocally, and therefore, the basis for my classification as a promoter/promoter group under SEBI's LODR no longer holds valid.

2. I further confirm and undertake that as required under SEBI LODR Regulations, 2015, upon reclassification of Outgoing Promoters from the 'Promoter'/'Promoter Group', shall continue to comply with conditions mentioned at **sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3** as specified above at all times from the date of such reclassification failing which, he/she shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
3. Furthermore I confirm and warrant that Post-reclassification, I will continue to adhere to the conditions outlined in Regulation 31A(4) and ensure compliance with all relevant requirements, including:
 - Not exercising control over the Company for a period of at least three years.
 - Not seeking any Board representation or acting as a Key Managerial Personnel (KMP) during this period.

In light of above, I would like to reaffirm that since the year **2011**, I do not meet the criteria of a "Promoter" as defined under **Regulation 2(1)(e)** of the **Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**. Specifically:

- I **do not control** the management or policy decisions of the Company, either directly or indirectly.
- I hold **no right** to appoint a majority of the directors.
- I do not possess any **shareholder agreements, voting agreements**, or other formal or informal arrangements that provide me any control over the Company's affairs.

I would like to state unequivocally that **since 14th February 2011**, I have had **no involvement** in the management, decision-making, or day-to-day affairs of Sanchay Finvest Limited. Therefore, I hereby **disclaim any and all responsibility** for decisions taken by the Company since that time. As I have been requesting reclassification for an extended period without any meaningful response from the Company, I wish to put on record that I **bear no liability** for any corporate actions, decisions, or resolutions passed by the Company post-14th February 2011.



SUNIL KUMAR DANGI

A3- 1109, SPRING VALLEY APARTMENT, NEW CITYLIGHT ROAD SURAT, GUJARAT-395007

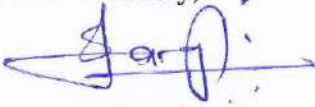
Mob: - +91 9512015982

Email: - skdangi@hotmail.com

In accordance with the legal and regulatory requirements under SEBI LODR regulations and SEBI ICDR regulations, my reclassification from **Promoter Group** to **Public Shareholding** is both legitimate and necessary. Any further delay in this reclassification not only undermines my legal rights but also misrepresents the shareholder composition of Sanchay Finvest Limited. Failure to comply will leave me with no alternative but to take further legal and regulatory action to protect my interests. Hence, I urge the Board of Directors to take all the relevant steps to ensure compliance with the applicable regulations including but not limited to updating stock exchanges, SEBI, and other relevant regulatory bodies.

I expect this reclassification to be completed with **immediate effect**.

Yours faithfully,



Sunil Dangi

Alpana Dangi

7 & 8th Floor, Mittal Grandeur,
28, Khatau Road, Cuffe Parade,
Colaba, Mumbai - 400 005..
Tel. : 022-2216 6581/2

October 10, 2024

**The Board of Directors,
Sanchay Finvest Limited,
209, Rajani Bhuvan, 569M.G. Road,
Indore, Madhya Pradesh, India, 452001**

SCRIP CODE: 511563

Dear Sir/Madam,

Sub: Request for reclassification from the 'Promoter/Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

I, **Alpana Dangi**, hereby inform the **Board of Directors of Sanchay Finvest Limited ("Company")** that, as per my letter dated **14th February 2011**, I had clearly communicated the Company my request for **reclassification** from **promoter/promoter group** to the **non-promoter category (public)** shareholding .

However, Since the year **2011** and continuing to this date, I hold **no equity shares** in the Company. I am neither a **Promoter** nor a **shareholder** who exercises significant control or is involved in the management or affairs of Sanchay Finvest Limited. Furthermore, I do not hold any other equity shares or securities of the Company that would qualify me to be classified as part of the **Promoter Group**.

Despite this, the Company has continued to incorrectly classify me as a **Promoter**, in direct contradiction to my clear communication in the letter dated **14th February 2011**. I request the immediate correction of this misclassification and my proper reclassification in line with my **non-promoter** status.

This application is being submitted following the **repeated failure of the Company** to act on my legitimate requests for reclassification over the past several years.

It is pertinent to note that I have, on multiple occasions, requested the removal of my name from the Promoter Group category via letters and emails, most recently dated **31st July 2018**. Despite these clear and repeated instructions, I continue to be **erroneously listed** as a promoter in the shareholding pattern filed with **BSE Limited ("BSE")** in accordance with SEBI LODR regulations. The Company's **persistent inaction** in this regard is wholly unacceptable and must be rectified immediately.

In connection with my request as per the provisions of Regulation 31A of SEBI (LODR) Regulations, 2015 for reclassification from the "Promoter/Promoter Group" to "Public" category I hereby confirm and certify that I fulfil all the pre-conditions mandatory to comply with for re-classification which are as follows: -



1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) -
 - a. do not together, hold **more than 10% of the total voting rights** in the Company;
 - b. do not **exercise control** over the affairs of the Company, directly or indirectly;
 - c. do not have **any special rights** with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. do not represent on the **board of directors** of the Company {including not having a nominee director};
 - e. do not act as a **key managerial person** in the Company;
 - f. is not a **'wilful defaulter'** as per the Reserve Bank of India Guidelines;
 - g. is not a **fugitive economic offender**.

These conditions have been met unequivocally, and therefore, the basis for my classification as a promoter/promoter group under SEBI's LODR no longer holds valid.

2. I further confirm and undertake that as required under SEBI LODR Regulations, 2015, upon reclassification of Outgoing Promoters from the 'Promoter' / 'Promoter Group', shall continue to comply with conditions mentioned at **sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3** as specified above at all times from the date of such reclassification failing which, he/she shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;
3. Furthermore I confirm and warrant that Post-reclassification, I will continue to adhere to the conditions outlined in Regulation 31A(4) and ensure compliance with all relevant requirements, including:
 - Not exercising control over the Company for a period of at least three years.
 - Not seeking any Board representation or acting as a Key Managerial Personnel (KMP) during this period.

In light of above, I would like to reaffirm that since the year **2011**, I do not meet the criteria of a "Promoter" as defined under **Regulation 2(1)(e)** of the **Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**. Specifically:

- I **do not control** the management or policy decisions of the Company, either directly or indirectly.
- I hold **no right** to appoint a majority of the directors.
- I do not possess any **shareholder agreements, voting agreements**, or other formal or informal arrangements that provide me any control over the Company's affairs.

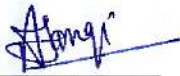
I would like to state unequivocally that since **14th February 2011**, I have had **no involvement** in the management, decision-making, or day-to-day affairs of Sanchay Finvest Limited. Therefore, I hereby **disclaim any and all responsibility** for decisions taken by the Company since that time. As I have been requesting reclassification for an extended period without any meaningful response from the Company, I wish to put on record that I **bear no liability** for any corporate actions, decisions, or resolutions passed by the Company post-14th February 2011.



In accordance with the legal and regulatory requirements under SEBI LODR regulations and SEBI ICDR regulations, my reclassification from **Promoter Group** to **Public Shareholding** is both legitimate and necessary. Any further delay in this reclassification not only undermines my legal rights but also misrepresents the shareholder composition of Sanchay Finvest Limited. Failure to comply will leave me with no alternative but to take further legal and regulatory action to protect my interests. Hence, I urge the Board of Directors to take all the relevant steps to ensure compliance with the applicable regulations including but not limited to updating stock exchanges, SEBI, and other relevant regulatory bodies.

I expect this reclassification to be completed with **immediate effect**.

Yours faithfully,



Alpana Dangi