



Natco Pharma Limited
Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

30th September, 2024

Corporate Relationship Department
M/s. BSE Limited
Dalal Street, Fort
Mumbai 400 001.

The Manager - Listing
M/s. National Stock Exchange of India Ltd
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E) Mumbai 400 051.

Scrip Code: 524816

Scrip Code: NATCOPHARM

Dear Sir/ Madam,

Sub: Proceedings of the 41st Annual General Meeting

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith the proceedings of the 41st Annual General Meeting held on today i.e., 30th September, 2024.

The Video Proceedings of the 41st Annual General Meeting will be made available on the website of the Company.

This is for your information and records.

Thanking you,

Yours Faithfully,
For NATCO Pharma Limited

Ch. Venkat Ramesh
Company Secretary &
Compliance Officer

Encl: a.a.



PROCEEDINGS OF THE 41st ANNUAL GENERAL MEETING OF THE COMPANY HELD ON MONDAY, THE 30TH DAY OF SEPTEMBER, 2024 AT 11.00 A.M. AT THE REGISTERED OFFICE AT NATCO HOUSE, ROAD NO.2, BANJARA HILLS, HYDERABAD 500 034, TELANGANA, INDIA THROUGH VIDEO CONFERENCE

Directors personally present at the registered office

- | | |
|---------------------------|---|
| 1. Sri V.C. Nannapaneni | Chairman and Managing Director,
Chairman of the Corporate
Social Responsibility Committee |
| 2. Sri Rajeev Nannapaneni | Vice Chairman & CEO |

Directors present through video conference from their respective places

- | | |
|----------------------------|--|
| 3. Sri P.S.R.K. Prasad | Director & Executive Vice President
(Corporate Engineering Services) |
| 4. Dr. D. Linga Rao | Director & President (Technical Affairs) |
| 5. Dr. Pavan Ganapati Bhat | Director & Executive Vice President
(Technical Operations) |
| 6. Sri D. Vijaya Bhaskar | Independent Director and Chairman of
Nomination and Remuneration Committee and
Stakeholders Relationship Committee |
| 7. Sri B. Lakshminarayana | Additional Director (Independent Director) and
Chairman of Audit Committee |
| 8. Dr. K. Suma | Additional Director (Independent Director) |
| 9. Sri Nitin Jain | Additional Director (Independent Director) |

Company Secretary

CS Ch. Venkat Ramesh, Company Secretary & Compliance Officer



Others Present

- (i) Sri S.V.V.N. Appa Rao, Chief Financial Officer
- (ii) CA Amit Kumar Bajaj, Partner, M/s. B S R & Associates LLP, Statutory Auditors
- (iii) CS B Kiran Kumar, Proprietor, M/s. BK & Associates, Practicing Company Secretary, Secretarial Auditors and Scrutinizer for the e-voting process

A total of 70 members were present during the Annual General Meeting (AGM) through Video Conference and e-voting facility.

The Company Secretary of the Company welcomed all the Members and Directors of the Company who were present to the AGM through Video Conference.

Sri V.C. Nannapaneni, Chairman & Managing Director of the Company, occupied the Chair, conducted the proceedings of the meeting and informed that the requisite quorum was present to commence the proceedings:

- Chairman requested Sri Rajeev Nannapaneni, Vice Chairman & Chief Executive Officer, to read out the Chairman's Speech. Accordingly, Vice Chairman & Chief Executive Officer presented the Chairman's Speech to the Members.
- The Chairman informed that with the permission of the Members the notice convening the meeting, Board's Report and other reports were taken as read. The report of Statutory Auditors is unqualified and without any adverse observations or comments in their report and the same was taken as read.
- The Chairman informed the members that the Company has provided remote e-voting facility to the Members from 27th September, 2024 (9.00 a.m.) to 29th September, 2024 (5.00 p.m.) in order to exercise their right to vote for the items of business of 41st AGM. Members who have not availed the remote e-voting facility, for those members e-voting during the AGM has been provided.
- The following items of business were considered at the AGM:

ORDINARY BUSINESS:	
1	Adoption of audited Annual Financial Statements for the Financial Year 2023-24
2	To confirm three interim dividends aggregating to ₹9.50 per share paid on equity shares during the Financial Year 2023-24 as dividend for the FY 2023-24.
3	Re-appointment of Dr. Linga Rao (DIN: 07088404) as a Director liable to retire by rotation
4	Re-appointment of Dr. Pavan Ganapati Bhat (DIN: 09691260) as a Director liable to retire by rotation
5	Appointment of Statutory Auditors



Natco Pharma Limited

Regd. Off. : 'NATCO HOUSE', Road No. 2, Banjara Hills, Hyderabad - 500034.
Telangana, INDIA. Tel : +91 40 23547532, Fax : +91 40 23548243
CIN : L24230TG1981PLC003201, www.natcopharma.co.in

SPECIAL BUSINESS:	
6	Ratification of remuneration of Cost Auditors.
7	Appointment of Sri Lakshminarayana Bolisetty (DIN: 02766709) to the office of Independent Director
8	Appointment of Dr. Kantipudi Suma (DIN: 02734369) to the office of Independent Director
9	Appointment of Sri Nitin Jain (DIN: 00136245) to the office of Independent Director
10	Revision in the remuneration of Sri P.S.R.K. Prasad (DIN: 07011140) Director and Executive Vice President (Corporate Engineering Services) of the Company
11	Revision in the remuneration of Dr. D. Linga Rao (DIN: 07088404) Director and President (Technical Affairs) of the Company
12	Revision in the remuneration of Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director & Executive Vice President (Technical Operations) of the Company

- Chairman instructed the moderator for the VC to enable the Speaker shareholders to raise the comments/queries with regard to the reports and accounts. Vice-Chairman & CEO and Chief Financial Officer appropriately answered the queries raised by the members.
- The Chairman then informed that the combined results on the remote e-voting and e-voting during the AGM would be announced within two working days of conclusion of the AGM.
- The Company Secretary of the meeting thanked the Members for their active participation in the AGM and declared that the business for which the AGM is convened is completed.

The meeting was concluded at 12.22 p.m.

Thanking you,

Yours Faithfully,
For NATCO Pharma Limited

Ch. Venkat Ramesh
Company Secretary &
Compliance Officer